

# City of El Paso De Robles

## Two-Year Budget/ Four-Year Financial Plan FY2010 – FY2013



# Overview

- Economy
- Council Goals and Objectives
- General Fund Projection for FY2010 to FY2013
- Deficit Reduction and Risks
- Breakdown of Budget
  - By Revenue
  - By Expense
  - By Department
  - By CIP
  - By New/Expanded
- Conclusion

# Economic Challenge/Overview

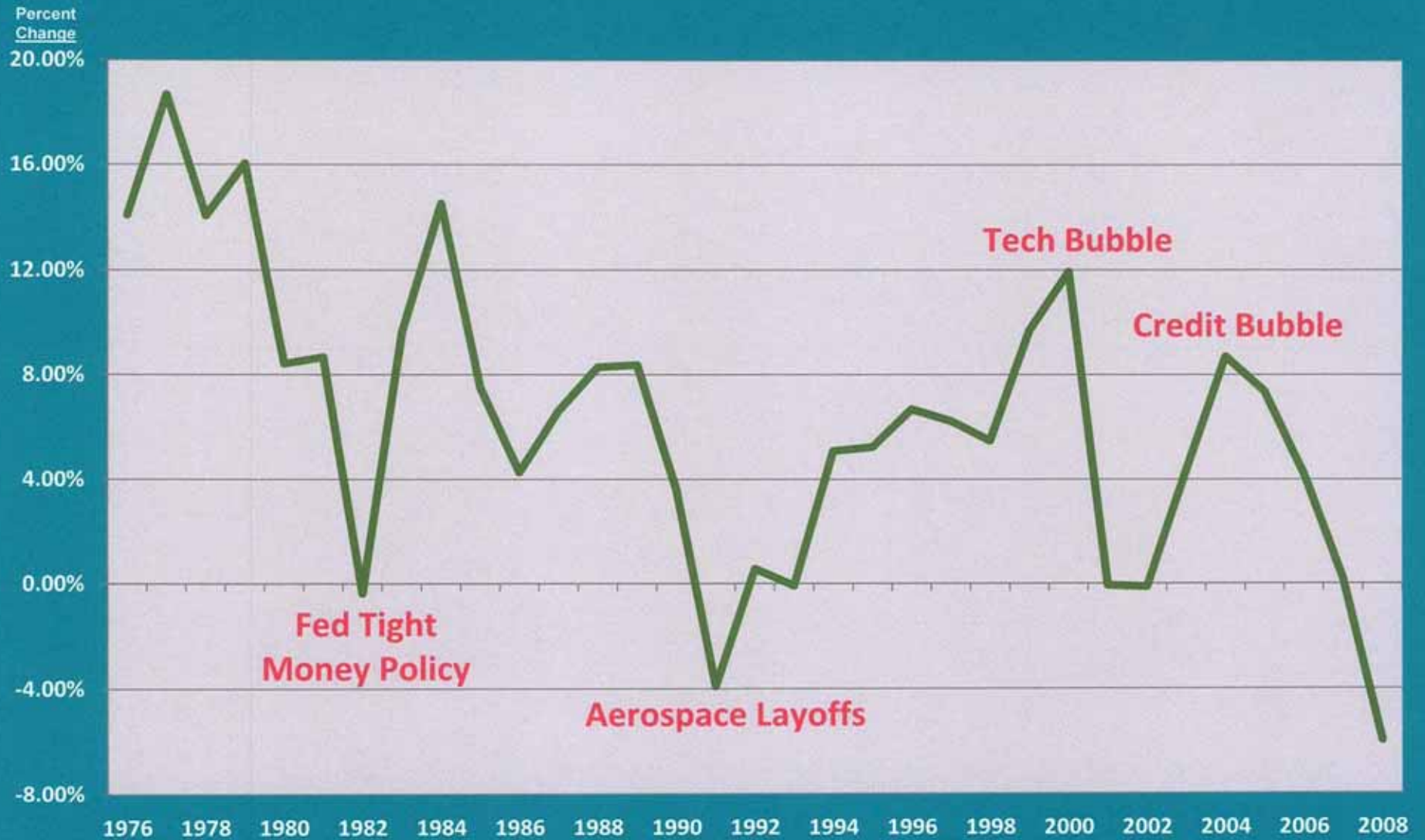
- Greatest financial crisis since the Great Depression
- Nationally, 5.7 million jobs lost since the recession began in December 2007
- California has lost over 725,000 jobs since July 2007
- National unemployment has hit almost 9.0%
- California's unemployment rate topped 11.0% in March 2009
- Nationally, 1 in every 374 housing units received foreclosure notices
- California's foreclosure rate is 1 in every 173 housing units

# Economic Challenge (cont.)

- National economy will shrink 1.3% to 2.0% in FY2009
- California State budget is a disaster
- Consumer confidence is low
  - Durable goods spending is non-existent
- Local construction activity is depressed

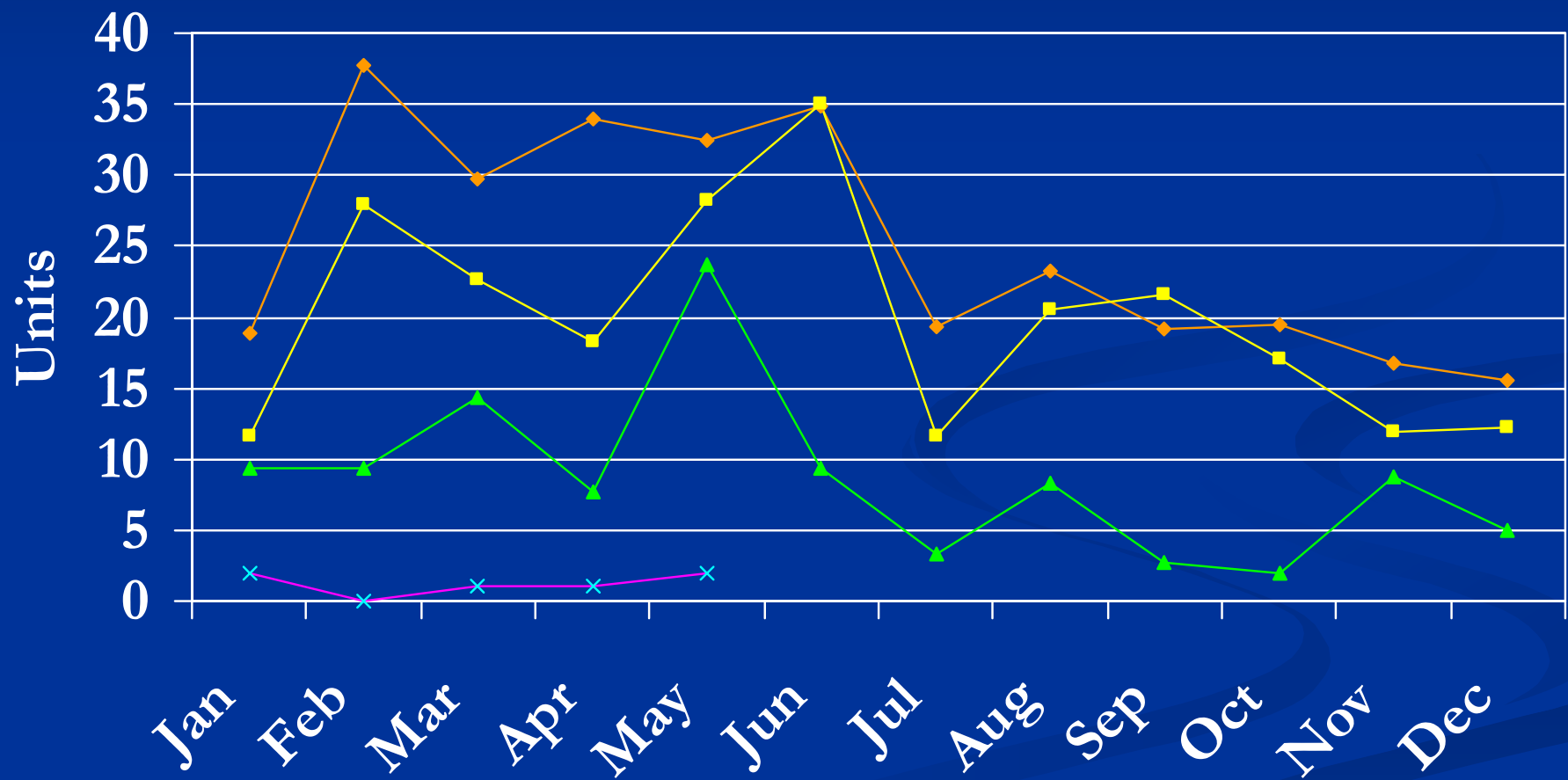


# CALIFORNIA SALES TAX YEAR OVER YEAR PERCENT CHANGE



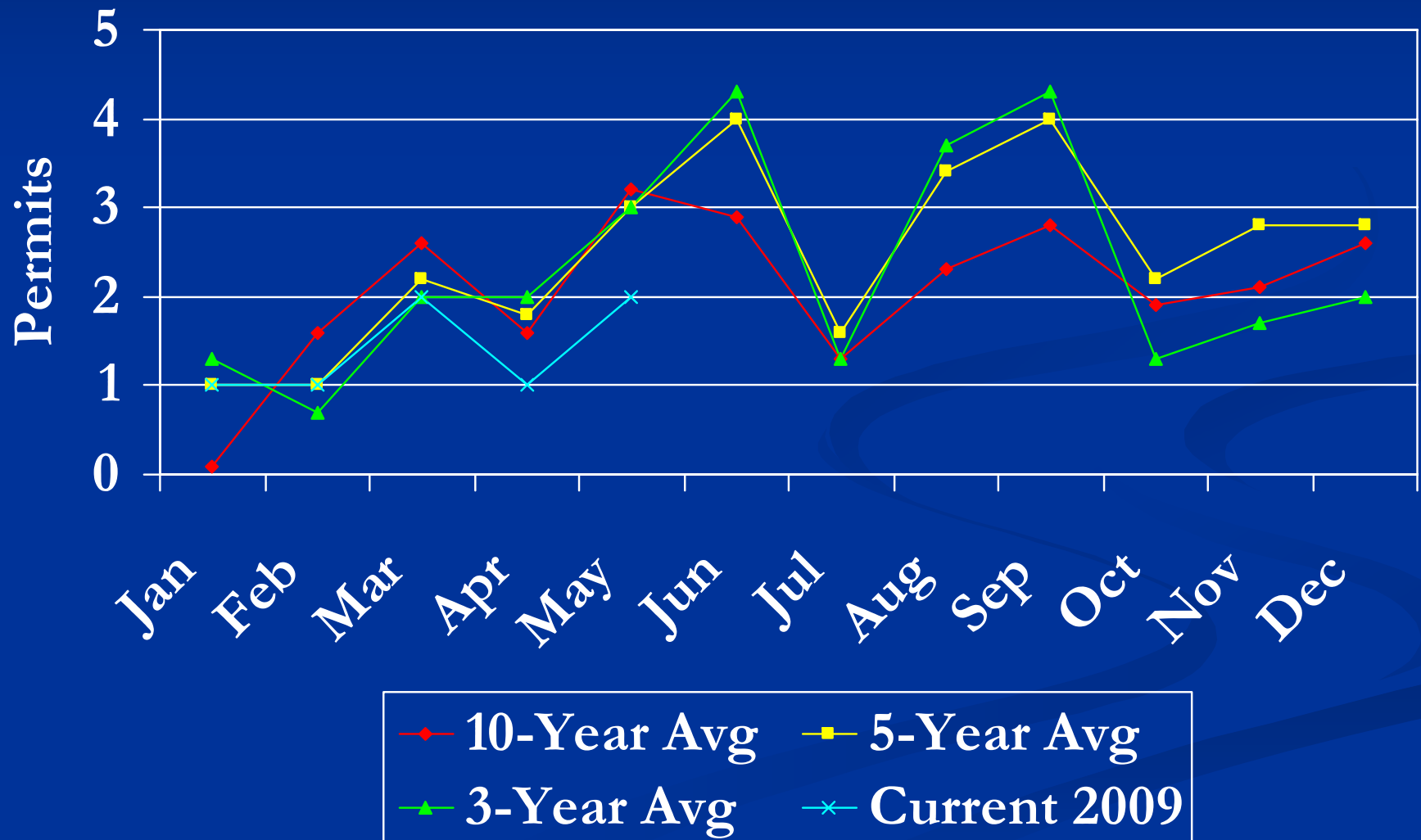
Source: State Board of Equalization, The HCL Companies

# Average New Residential Units By Month



—◆— 10-Year Avg —■— 5-Year Avg —▲— 3-Year Avg —×— Current 2009

# Average New Commercial/Industrial Permits By Month



# Council Goals and Objectives

- Live within our means
- Complete major planning projects
- Establish adequate water & sewer rates
- Improve roads, alleys & transportation systems
- Expand volunteerism to support community services
- Use Redevelopment fund for project area improvements

# Council Goals (cont.)

- Complete funded projects
- Develop water conservation measures
- Expedite project approvals and permitting
- Update General Plan for water safe annual yield
- Expand industrial & commercial development
- Explore expansion of the Redevelopment Project Area

# General Fund

## Overview

- Revenue drops to lowest point in 2010
- Increasing costs:
  - from County
  - Retirement
  - Health insurance
- New residential construction has stopped
- Over \$24 million in cost savings over 5 years
  - 18% reduction in General Fund Staffing
  - Wage Deferrals
  - Reduced/Eliminated Service Contracts

## Current Staff Profile vs Budget (General Fund)

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<u>Department</u>	<u>Budget</u>	<u>Current</u>	<u>Variance</u>	
			<u>Amount</u>	<u>Percent</u>
City Manager's Office	13.5	11.0	(2.50)	-18.5%
Administrative Services	6.0	5.0	(1.00)	-16.7%
Community Development	9.0	7.6	(1.40)	-15.6%
Emergency Services	31.5	26.0	(5.50)	-17.5%
Library & Recreation Services	15.5	14.1	(1.40)	-9.0%
Police	57.0	49.0	(8.00)	-14.0%
Public Works	45.0	34.0	(11.00)	-24.4%
<b>Total</b>	<b><u>177.5</u></b>	<b><u>146.7</u></b>	<b><u>(30.80)</u></b>	<b><u>-17.4%</u></b>

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\*Includes scheduled retirements through 2009.

## Savings/Reductions

<u>DESCRIPTION</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>TOTAL</u>
<b>SAVINGS:</b>						
<b>Employee Costs</b>						
Vacant Positions	\$2,931,669	\$3,033,014	\$3,039,124	\$3,039,124	\$3,039,124	\$15,082,055
Wage Deferral	\$184,769	\$569,000	\$0	\$0	\$0	\$753,769
Retirements (future)	\$0	\$394,000	\$394,000	\$394,000	\$394,000	\$1,576,000
Temp/Contract Help Eliminated	<u>\$298,000</u>	<u>\$298,000</u>	<u>\$298,000</u>	<u>\$298,000</u>	<u>\$298,000</u>	<u>\$1,490,000</u>
<b>Sub-Total</b>	<b>\$3,414,438</b>	<b>\$4,294,014</b>	<b>\$3,731,124</b>	<b>\$3,731,124</b>	<b>\$3,731,124</b>	<b>\$18,901,824</b>
<b>Service Contract Costs</b>						
Janitorial Service Eliminated	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,000,000
BSP Security Eliminated	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$200,000
Summer Swim Reduced	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$150,000</u>
<b>Sub-Total</b>	<b>\$270,000</b>	<b>\$270,000</b>	<b>\$270,000</b>	<b>\$270,000</b>	<b>\$270,000</b>	<b>\$1,350,000</b>
<b>Fund Transfers Eliminated</b>						
City Hall Development Fund	\$340,000	\$340,000	\$490,000	\$490,000	\$490,000	\$2,150,000
Street Maintenance Fund	\$150,000	\$150,000	\$250,000	\$250,000	\$250,000	\$1,050,000
Facility Maintenance Fund	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
Facility Repair Fund	<u>\$31,500</u>	<u>\$31,500</u>	<u>\$31,500</u>	<u>\$31,500</u>	<u>\$31,500</u>	<u>\$157,500</u>
<b>Sub-Total</b>	<b>\$621,500</b>	<b>\$621,500</b>	<b>\$871,500</b>	<b>\$871,500</b>	<b>\$871,500</b>	<b>\$3,857,500</b>
<b>SAVINGS TOTAL</b>	<b><u>\$4,305,938</u></b>	<b><u>\$5,185,514</u></b>	<b><u>\$4,872,624</u></b>	<b><u>\$4,872,624</u></b>	<b><u>\$4,872,624</u></b>	<b><u>\$24,109,324</u></b>

**City of El Paso de Robles  
Revenue & Expense Comparison**

**7 Year Summary - Includes Salary Increase in April 2010**

<u>GENERAL FUND REVENUE</u>	FY06/07 <u>Actual</u>	FY07/08 <u>Actual</u>	FY08/09 <u>Projected</u>	FY09/10 <u>Projected</u>	FY10/11 <u>Projected</u>	FY11/12 <u>Projected</u>	FY12/13 <u>Projected</u>
Property Tax	7,584,685	8,638,732	8,947,200	8,676,000	8,857,000	9,051,300	9,217,600
Other Taxes	13,209,218	12,874,064	12,330,900	12,012,100	12,318,400	12,883,800	13,497,700
Licenses/Fees	924,967	853,515	752,000	594,000	703,000	819,600	946,300
Fines & Forfeitures	321,533	375,740	345,200	346,000	346,000	351,300	356,600
Use of Money & Property	1,250,178	469,519	455,100	419,900	419,900	426,200	432,500
Revenue From Other Agencies	797,674	2,103,391	1,006,765	2,716,600	516,600	521,100	525,600
Charges for Current Services	1,660,150	1,729,128	1,380,300	1,177,600	1,180,600	1,188,000	1,195,600
Transfers In	255,204	856,789	1,165,600	1,045,700	860,700	860,700	860,700
Miscellaneous	<u>153,241</u>	<u>480,685</u>	<u>92,800</u>	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>
<b>Total Revenue</b>	<b><u>26,156,850</u></b>	<b><u>28,381,562</u></b>	<b><u>26,475,865</u></b>	<b><u>27,077,900</u></b>	<b><u>25,292,200</u></b>	<b><u>26,192,000</u></b>	<b><u>27,122,600</u></b>
<u>GENERAL FUND EXPENSE</u>	FY06/07 <u>Actual</u>	FY07/08 <u>Actual</u>	FY08/09 <u>Projected</u>	FY09/10 <u>Projected</u>	FY10/11 <u>Projected</u>	FY11/12 <u>Projected</u>	FY12/13 <u>Projected</u>
Salaries/Wages/Benefits	17,337,348	18,303,879	18,692,982	18,991,500	20,548,300	21,052,600	21,190,000
Maintenance & Operations	11,353,948	10,743,465	9,852,310	9,676,800	9,795,100	9,726,100	9,787,800
Debt Service	352,408	295,368	198,788	225,800	149,200	138,600	138,600
Operating Capital	148,037	1,503,132	1,713,057	2,200,000	0	0	0
Transfers Out	273,192	818,449	184,600	390,800	391,100	391,100	391,100
Allocations To/From Others	<b>(3,457,861)</b>	<b>(3,283,593)</b>	<b>(3,507,222)</b>	<b>(3,324,500)</b>	<b>(3,324,500)</b>	<b>(3,290,500)</b>	<b>(3,324,400)</b>
<b>Total Expense</b>	<b><u>26,007,071</u></b>	<b><u>28,380,701</u></b>	<b><u>27,134,515</u></b>	<b><u>28,160,400</u></b>	<b><u>27,559,200</u></b>	<b><u>28,017,900</u></b>	<b><u>28,183,100</u></b>
<b>Projected Revenue vs Expense</b>	<b><u>149,779</u></b>	<b><u>861</u></b>	<b><u>(658,650)</u></b>	<b><u>(1,082,500)</u></b>	<b><u>(2,267,000)</u></b>	<b><u>(1,825,900)</u></b>	<b><u>(1,060,500)</u></b>

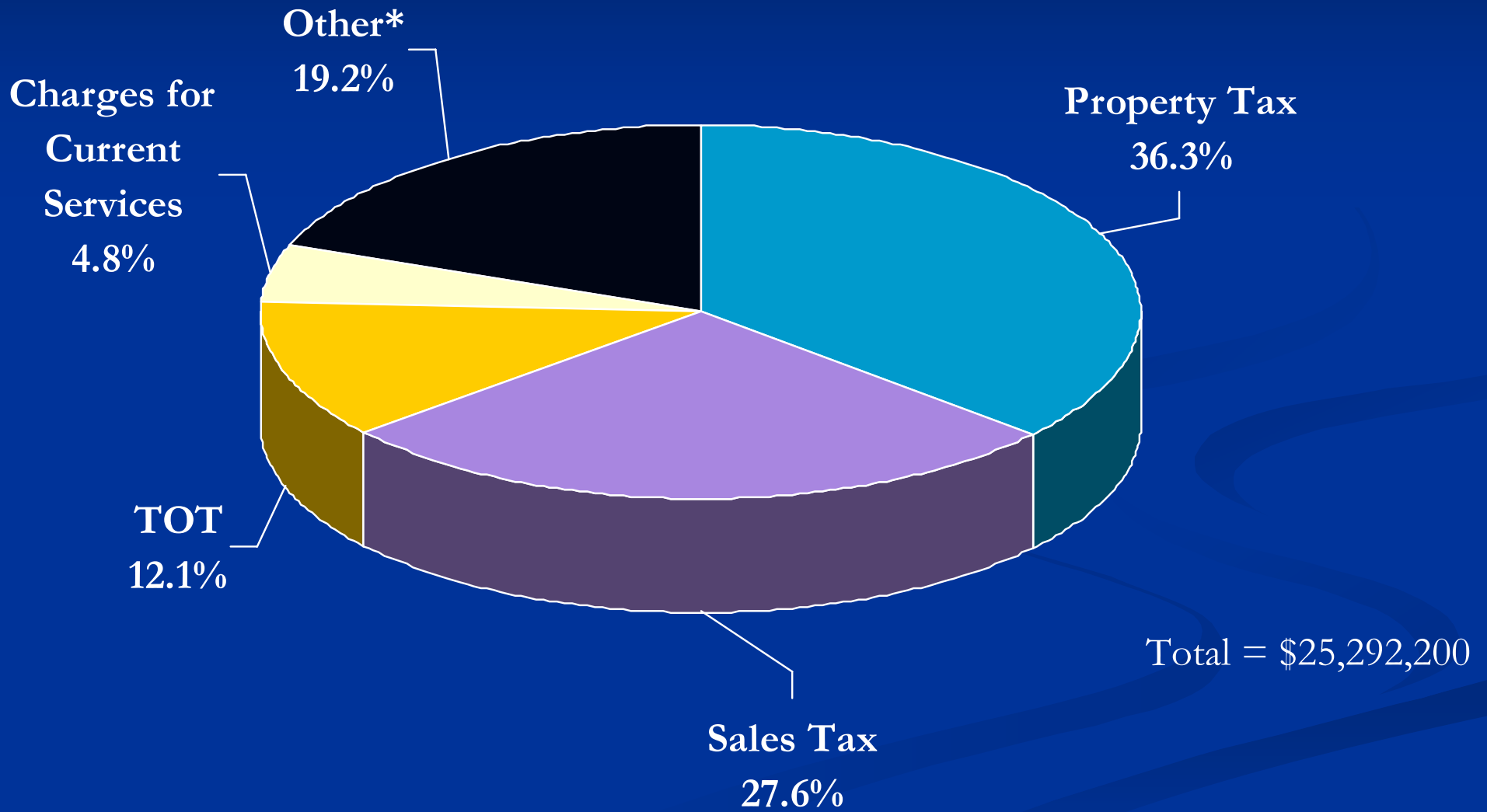
### New Expenses/Risks

<u>DESCRIPTION</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>TOTAL</u>
<b>NEW EXPENSES/RISKS:</b>						
Water Costs	\$0	(\$180,000)	(\$180,000)	(\$180,000)	(\$180,000)	(\$720,000)
Animal Control	\$0	(\$26,000)	(\$64,000)	(\$109,000)	(\$130,000)	(\$329,000)
Facility Maintenance Repair	\$0	(\$400,000)	(\$400,000)	(\$400,000)	(\$400,000)	(\$1,600,000)
State Raid	\$0	(\$1,200,000)	\$0	\$0	\$0	(\$1,200,000)
Ashwood Culvert Repair	\$0	(\$250,000)	\$0	\$0	\$0	(\$250,000)
Sulfer Spring Repair	\$0	(\$100,000)	\$0	\$0	\$0	(\$100,000)
<b>TOTAL EXPENSES/RISKS</b>	<b><u>\$0</u></b>	<b><u>(\$2,156,000)</u></b>	<b><u>(\$644,000)</u></b>	<b><u>(\$689,000)</u></b>	<b><u>(\$710,000)</u></b>	<b><u>(\$4,199,000)</u></b>

### Resources for Balancing

<u>DESCRIPTION</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>TOTAL</u>
<b>Projected Deficit</b>						
Projected Revenue Shortfall	(\$658,650)	(\$1,082,500)	(\$2,267,000)	(\$1,825,900)	(\$1,060,500)	(\$6,894,550)
New Expenses/Risks	\$0	(\$2,156,000)	(\$644,000)	(\$689,000)	(\$710,000)	(\$4,199,000)
<b>Total Projected Deficit</b>	<b>(\$658,650)</b>	<b>(\$3,238,500)</b>	<b>(\$2,911,000)</b>	<b>(\$2,514,900)</b>	<b>(\$1,770,500)</b>	<b>(\$11,093,550)</b>
<b>Resources for Balancing</b>						
G.F. Emerg/Contingency Fund	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,000,000
Equipment Replacement Fund	\$0	\$800,000	\$0	\$0	\$0	\$800,000
CCCSIF Over-Deposit	\$0	\$410,000	\$0	\$0	\$0	\$410,000
General Fund Savings	\$7,403,566	\$0	\$0	\$0	\$0	\$7,403,566
RDA Partial Repayment	\$2,550,000	\$0	\$0	\$0	\$0	\$2,550,000
<b>Total Resources for Balancing</b>	<b>\$10,153,566</b>	<b>\$1,410,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$12,163,566</b>

# General Fund Revenue



\*Includes: Franchise Fees, License/Permits, Interest, Misc.

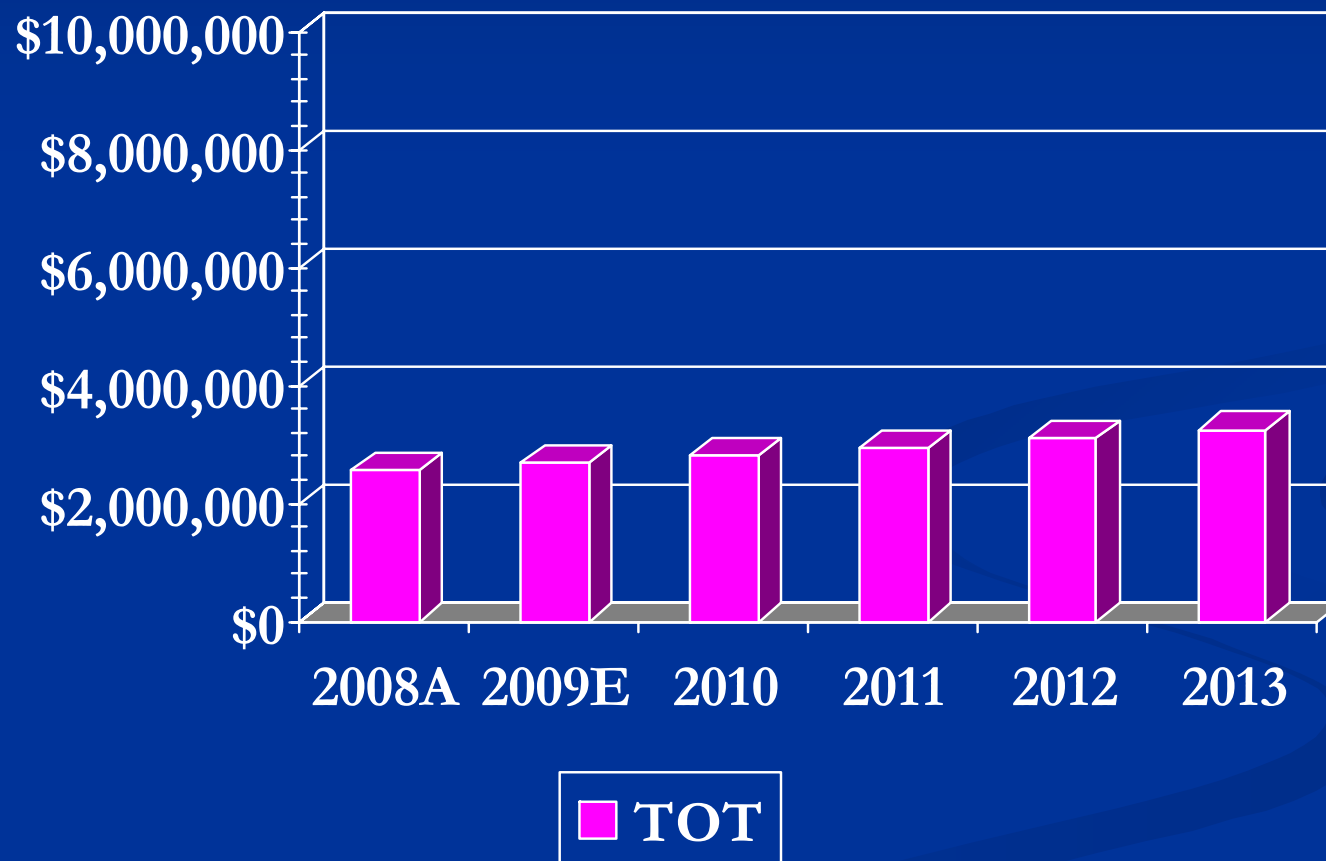
# Property Tax Trends



# Sales Tax Trends



# Transient Occupancy Tax Trends

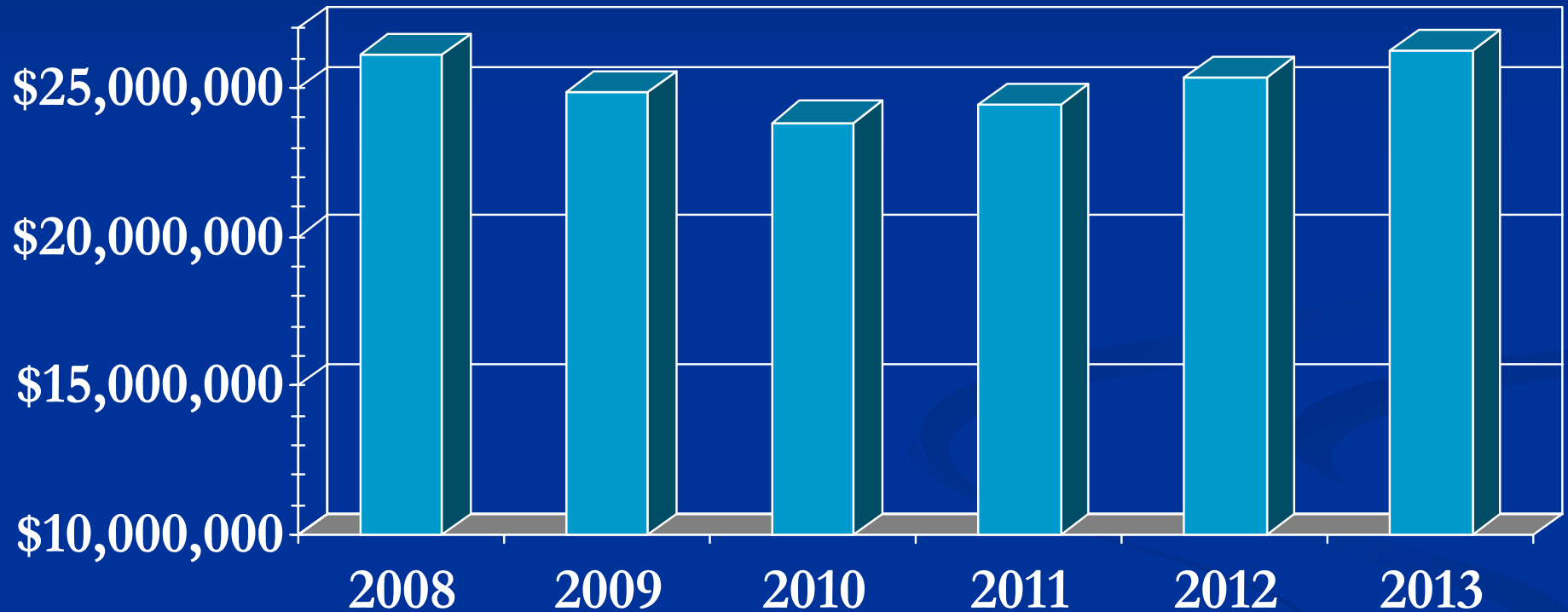


# Other Tax Trends



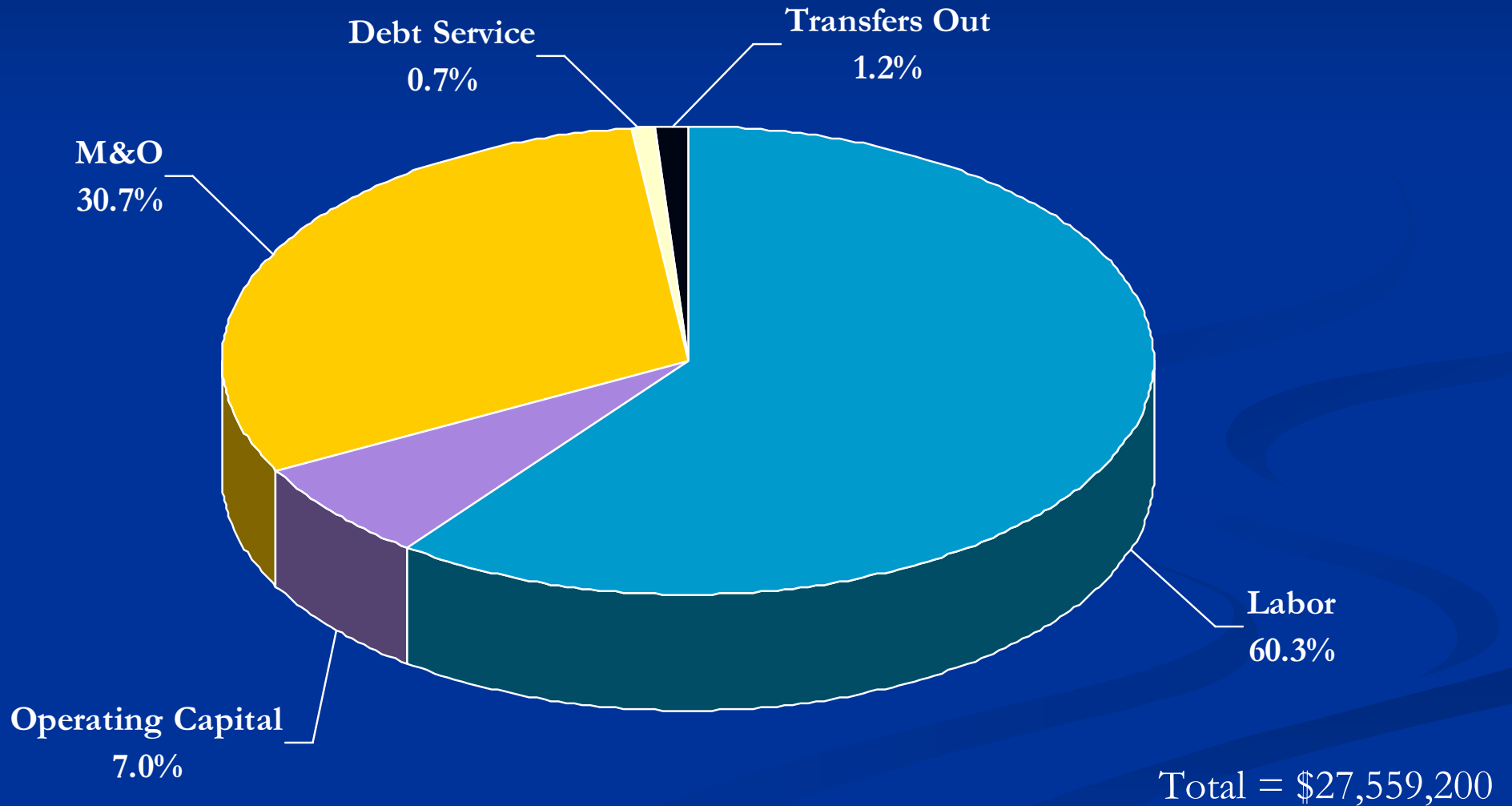
Note: Excludes FEMA reimbursements

# General Fund Revenue Trend



\* Excludes FEMA Reimbursements for FY08, FY09 & FY10.

# General Fund Expense



# Labor Cost Trend



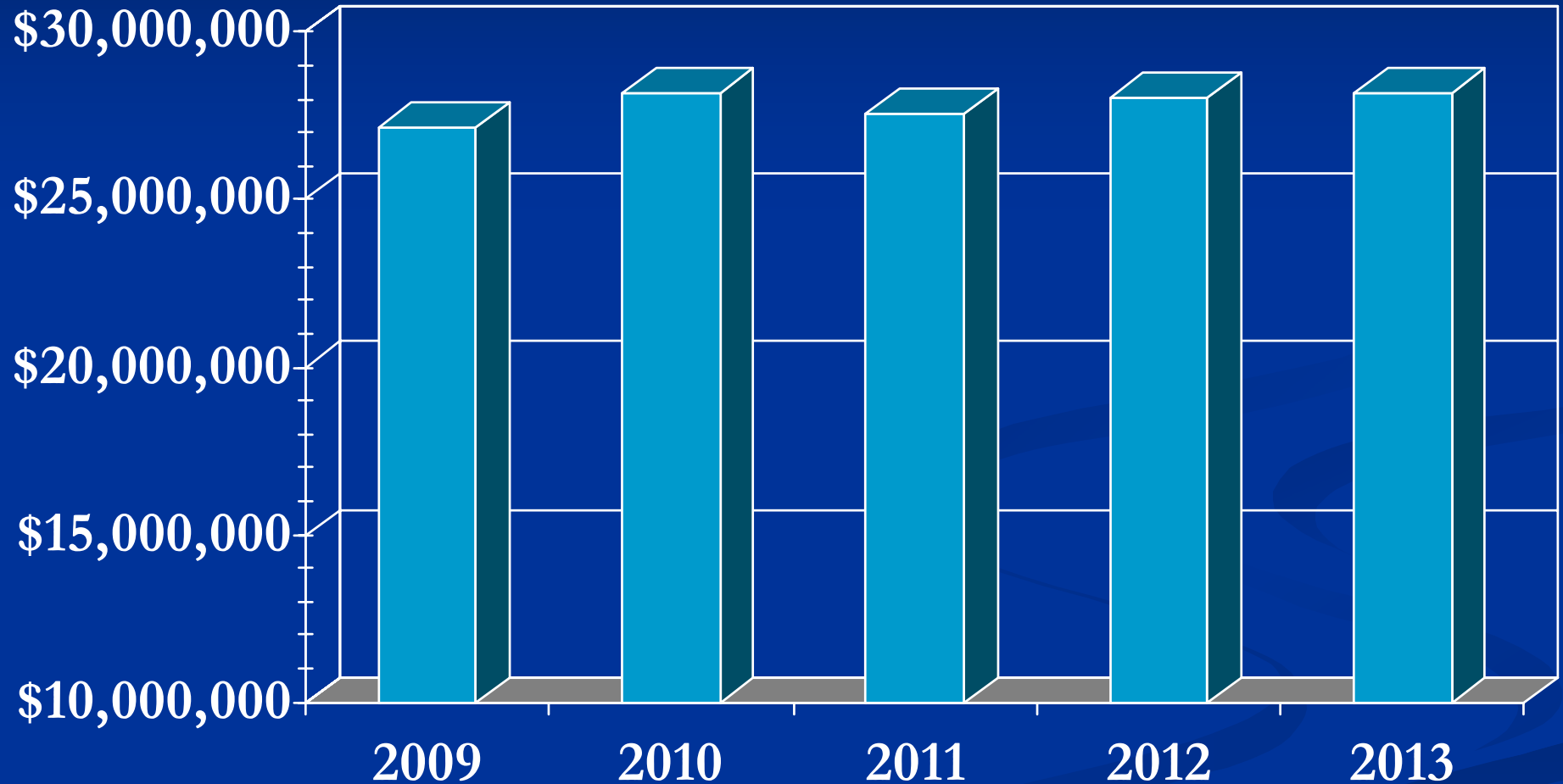
# Maintenance & Operations Trend



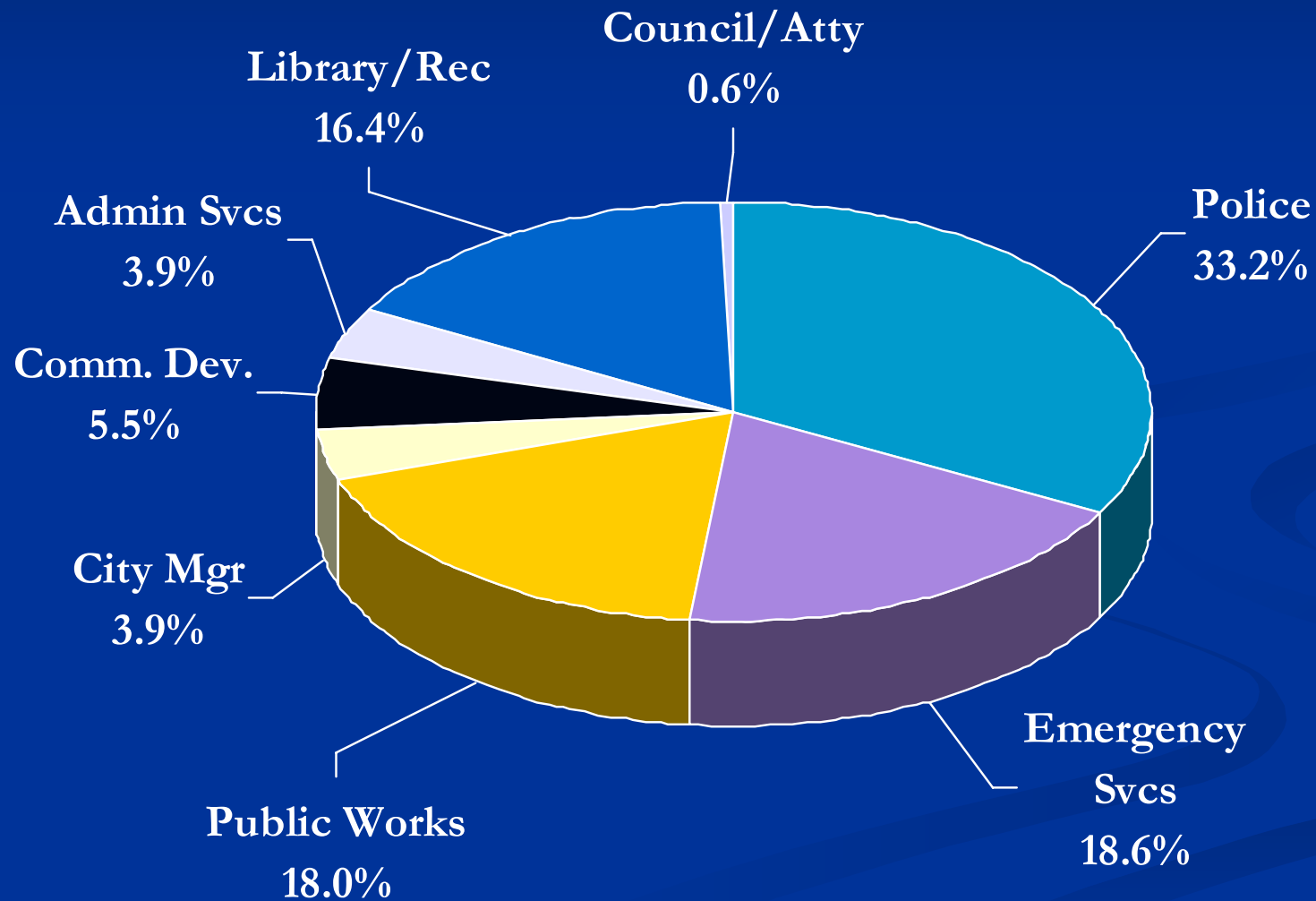
# Other Expenses Trend



# General Fund Expense Trend



# General Fund Expense by Dept

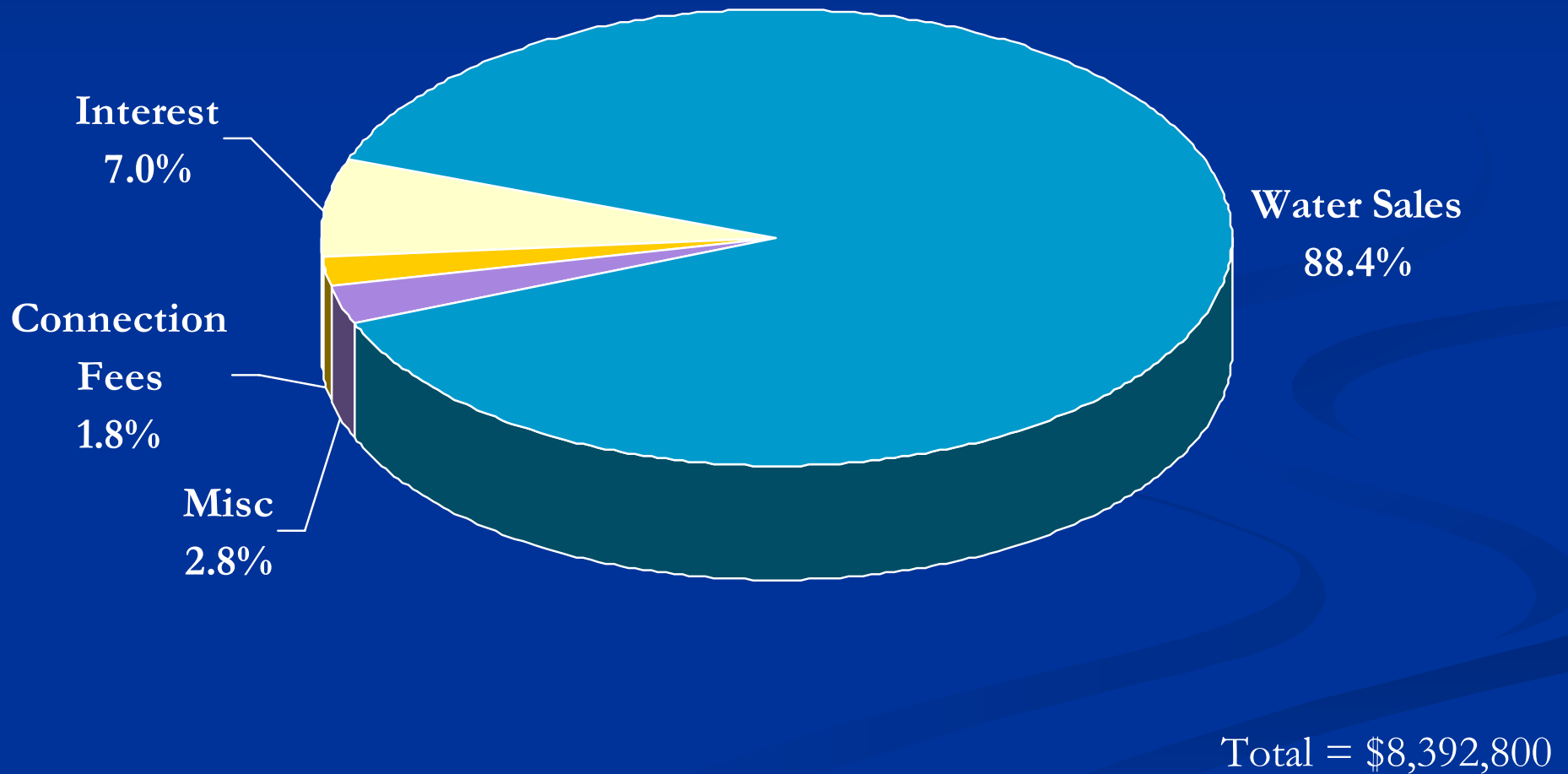


Total = \$27,559,200

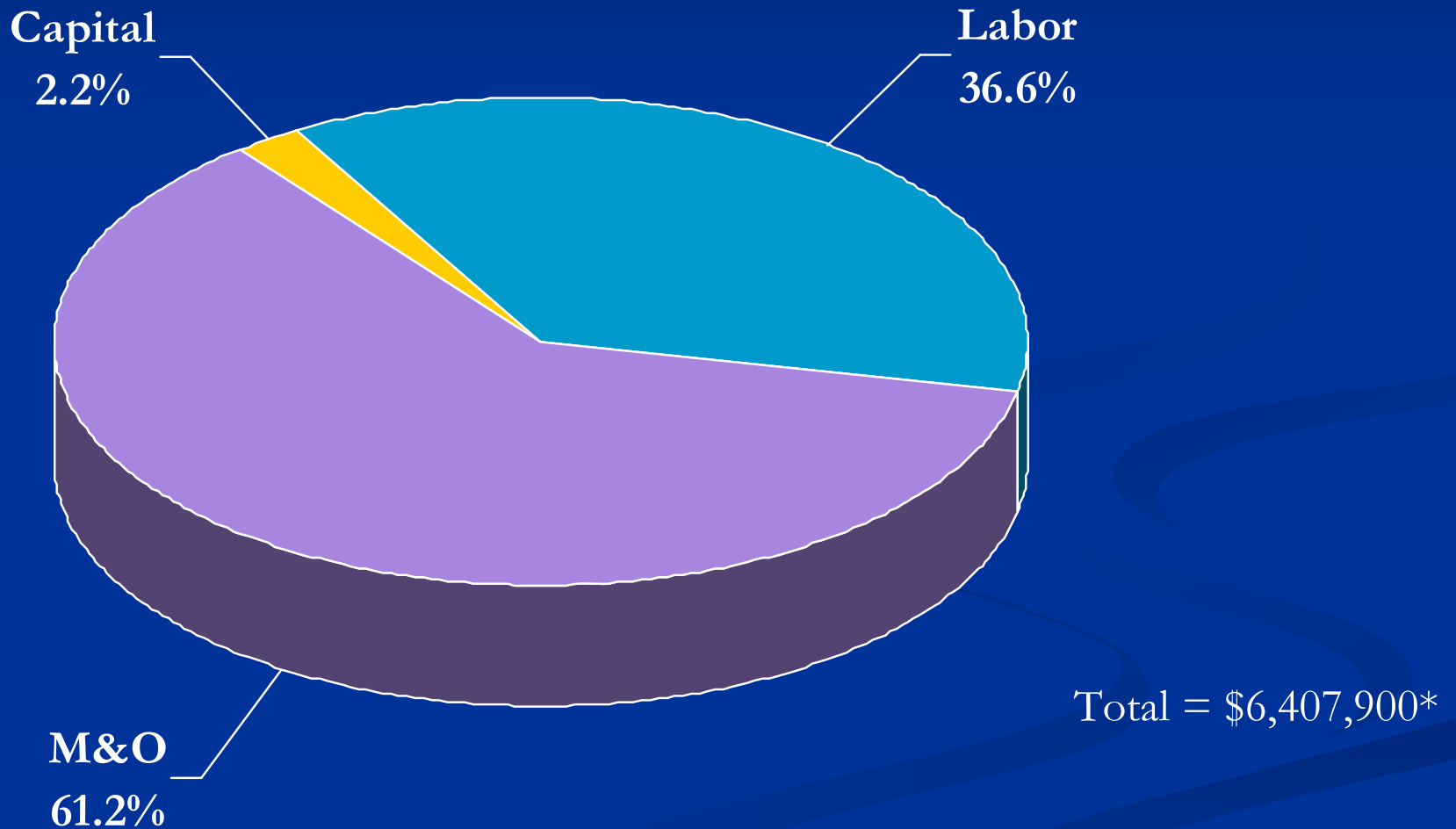
# Water Operations Overview

- Pay-As-You-Go water rate
- Water rates need approval by voters
- City is in a drought situation and is taking steps towards mandatory conservation
- City well production capacity off 20%
- Nacimientto water to begin flowing in 2010
- 2000 AF of Nacimientto water is needed to meet existing demands

# Water Operations Revenue



# Water Operations Expense



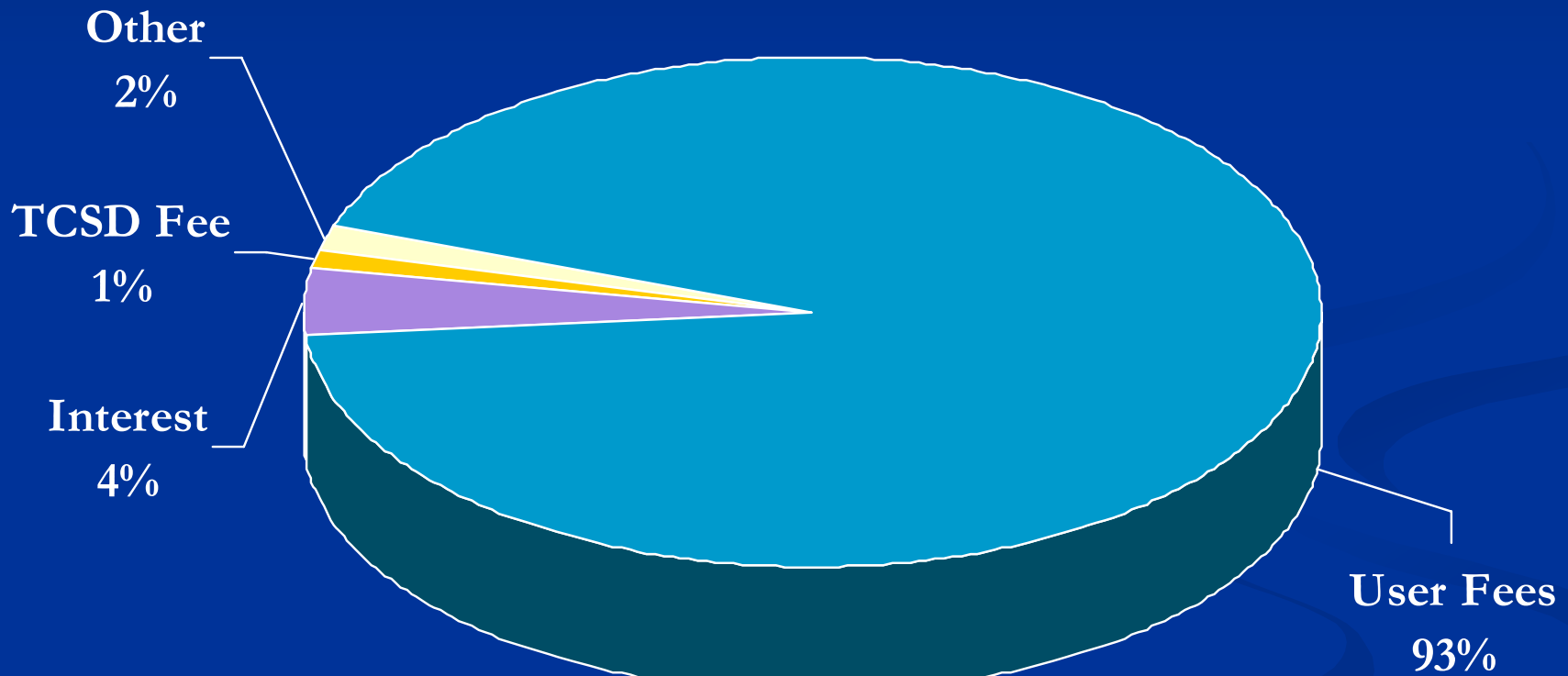
\* Expense increases \$800,000/year for Nacimiento Debt in 2011 and \$2.1M there after.

# Wastewater Operations

## Overview

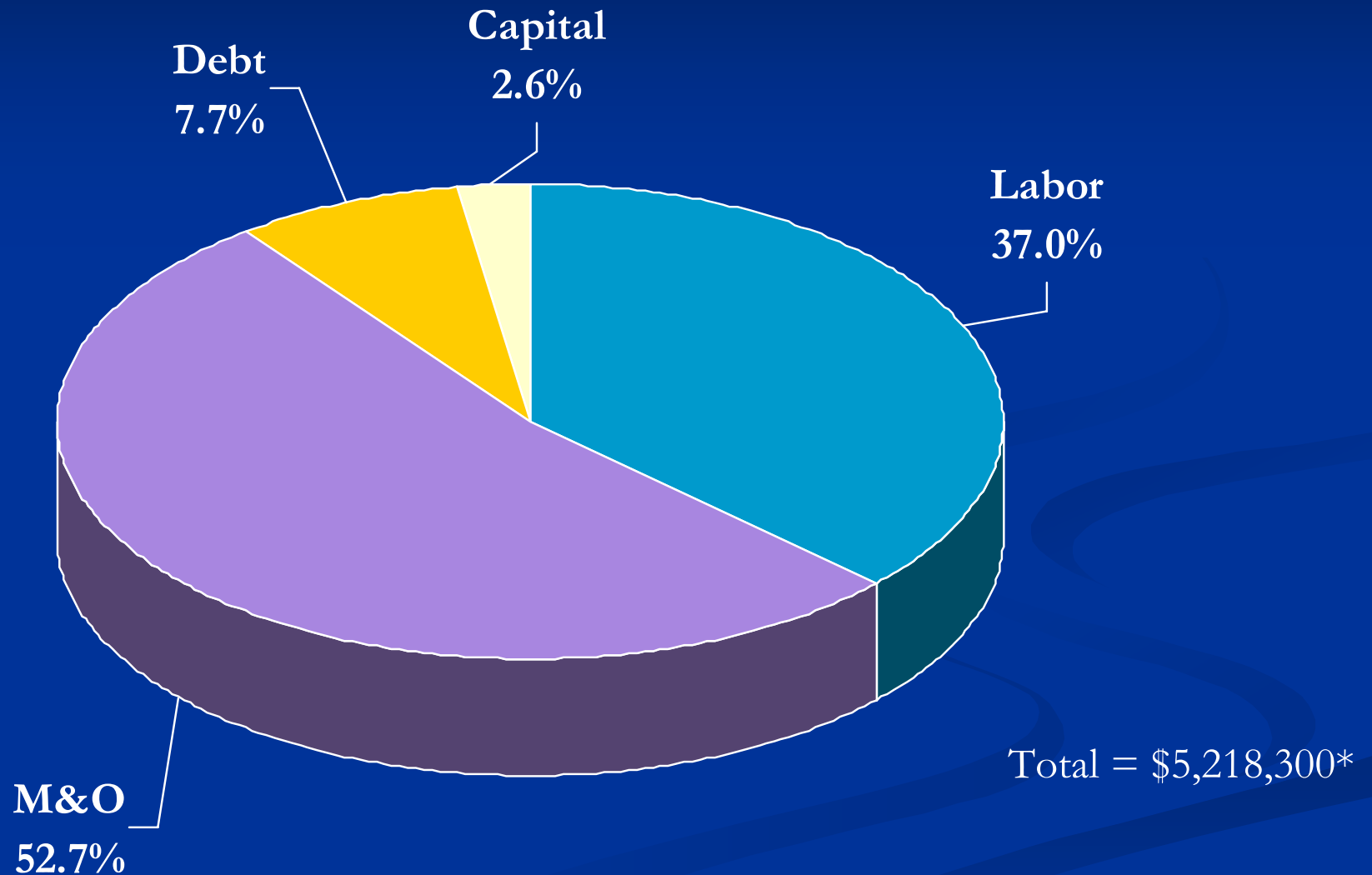
- Current Wastewater Treatment Plant (WWTP) is over 50 years old
- Upgraded Wastewater Treatment Plant needed
  - Discharge violations
  - Possible Cease and Desist
  - Designed for future recycled water
- Rate Study being compiled

# Wastewater Operations Revenue



Total = \$4,790,000

# Wastewater Operations Expense

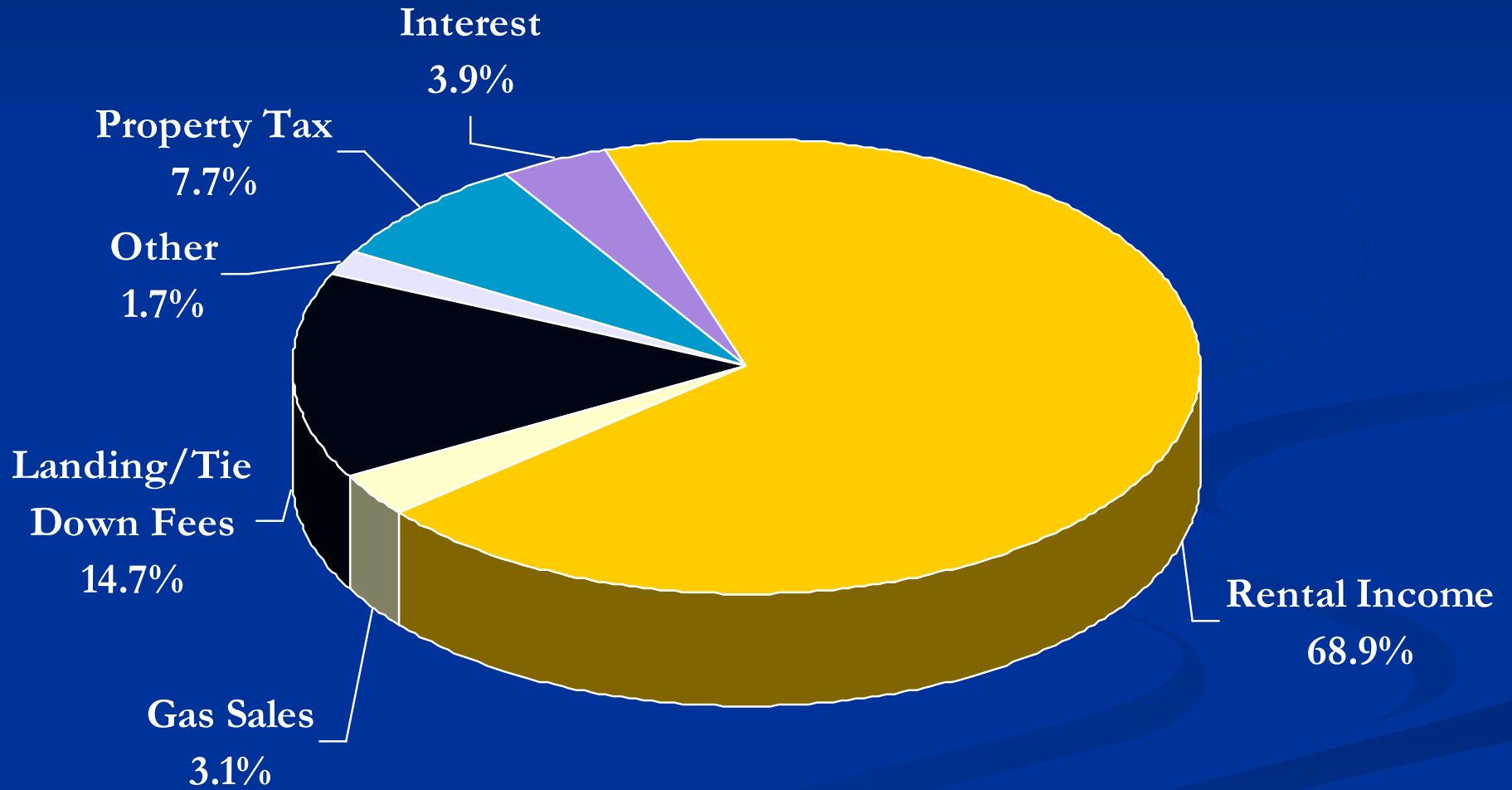


\*Expense increase of \$4.5 million/year starting in 2012 to pay debt on WWTP Rehab.

# Airport Operations Overview

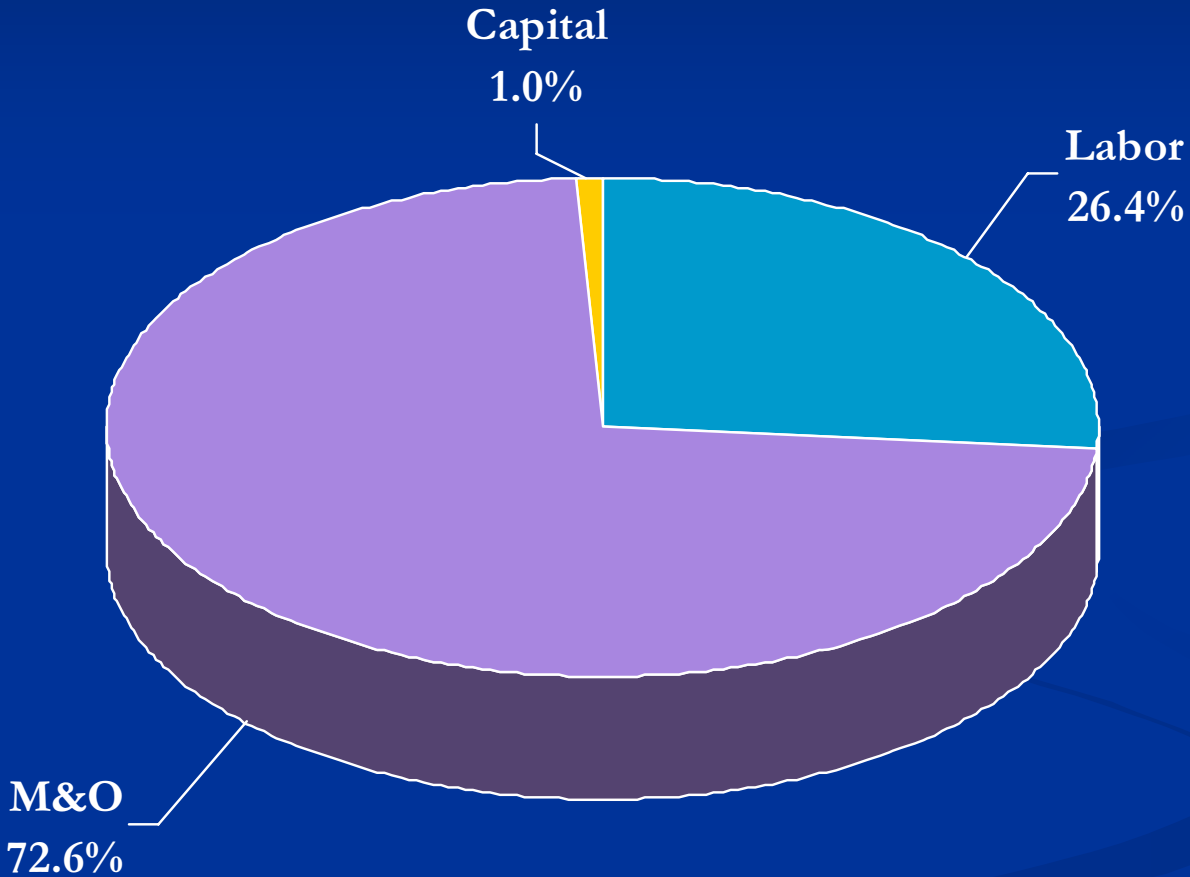
- Runway Extension – funded by FAA grant
- Base for *Regional Air Fire and Highway Patrol*
- Capable of handling air traffic for Camp Roberts
- *RFP to be issued for restaurant*
- Specialty Silicon expansion

# Airport Revenue



Total = \$432,500

# Airport Expense

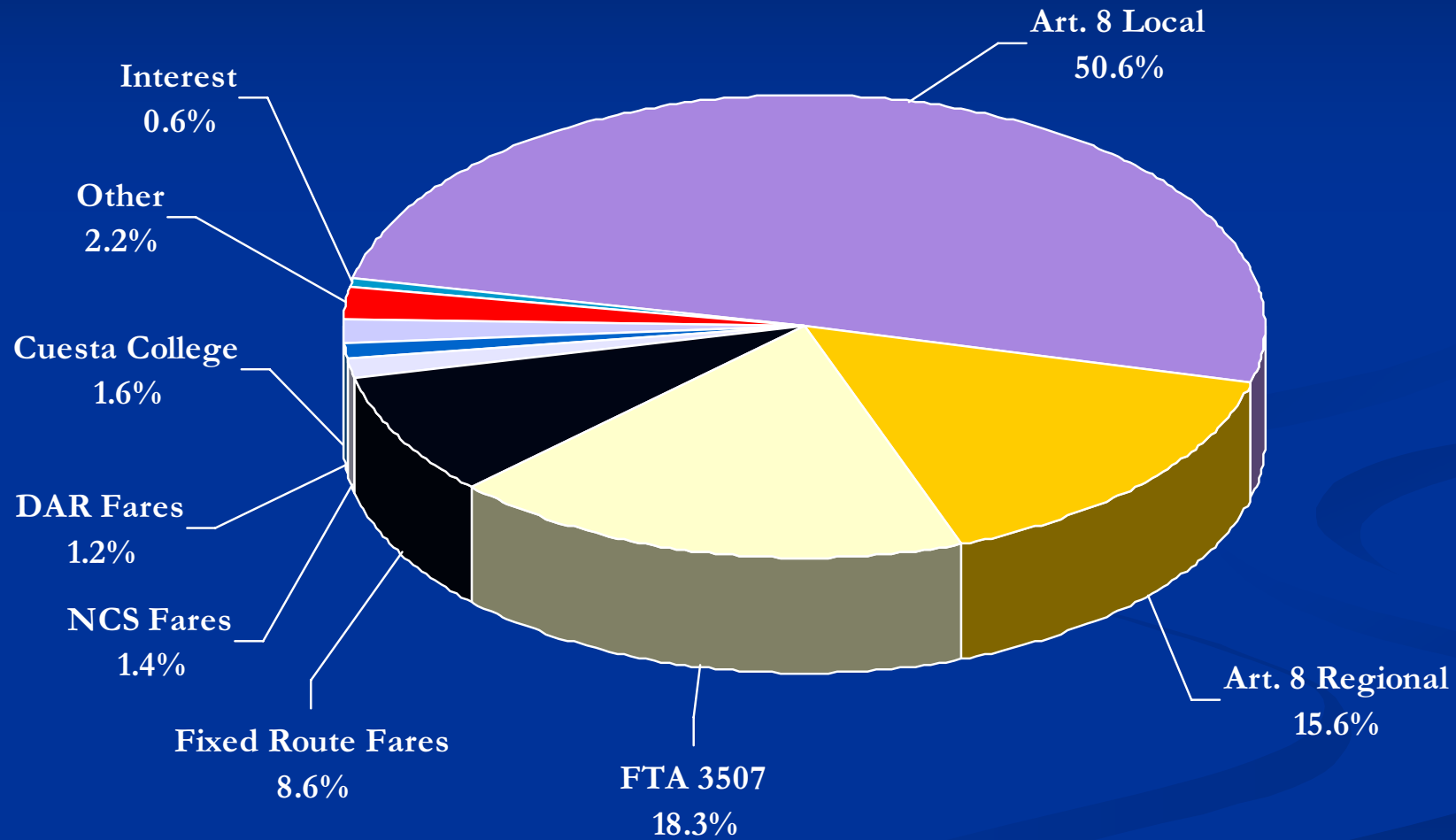


Total = \$745,300

# Transit Operations Overview

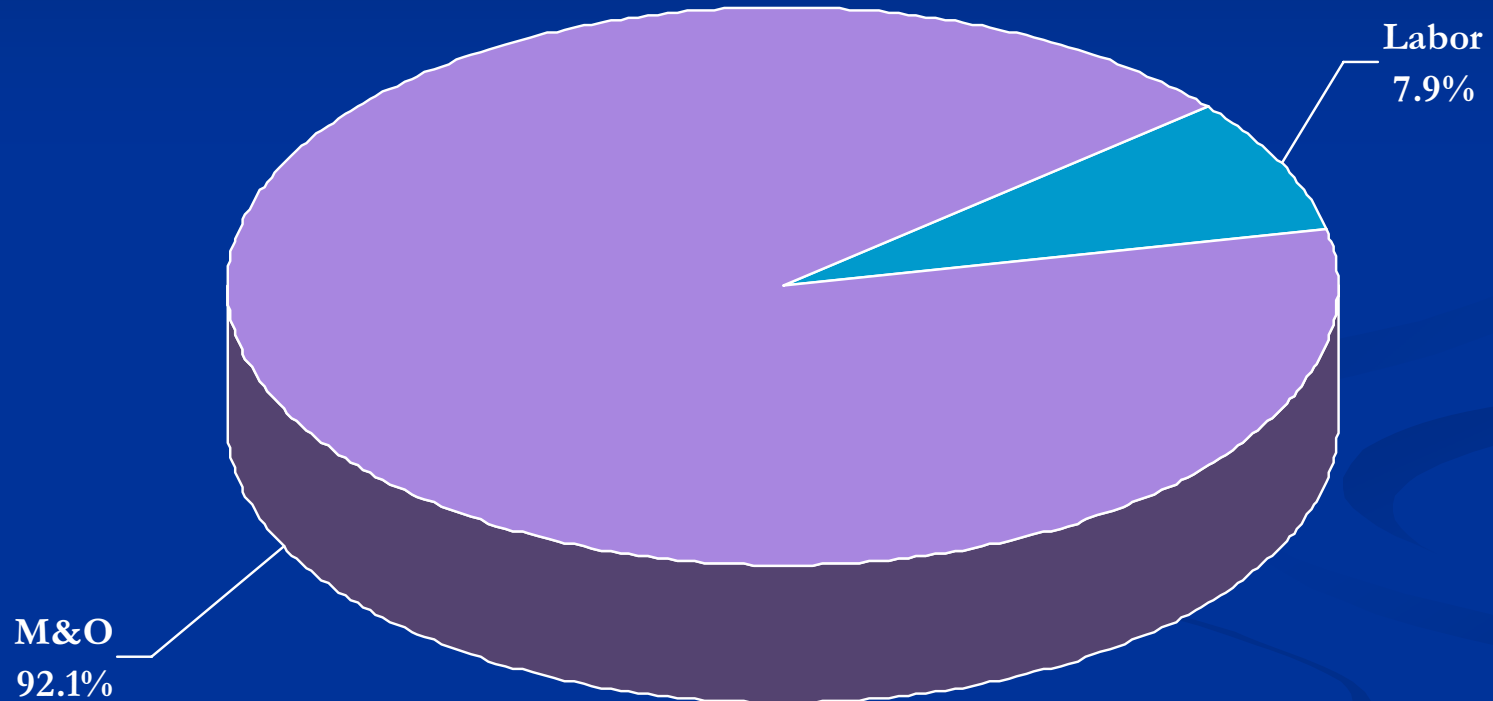
- Re-branded to Paso Express
- Mid-day shuttle to being operation in FY09/10
- Implementation of Daily & Monthly Passes
- State funding for restrooms at Transit Station
- Electronic fare boxes to be added to buses in 2010

# Transit Revenue



Total = \$1,236,800

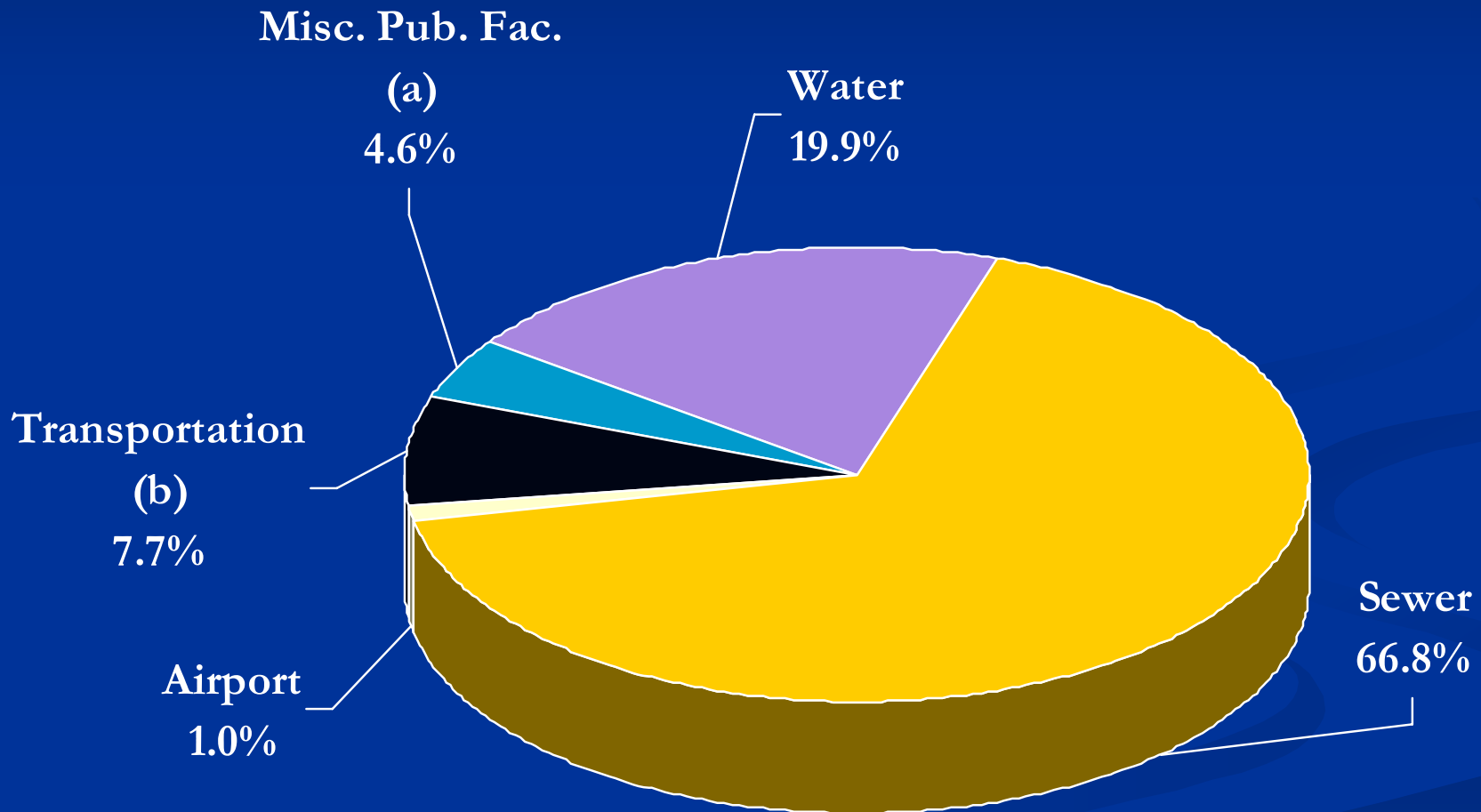
# Transit Expense



Total = \$1,366,400

# CIP

## All Years, By Fund

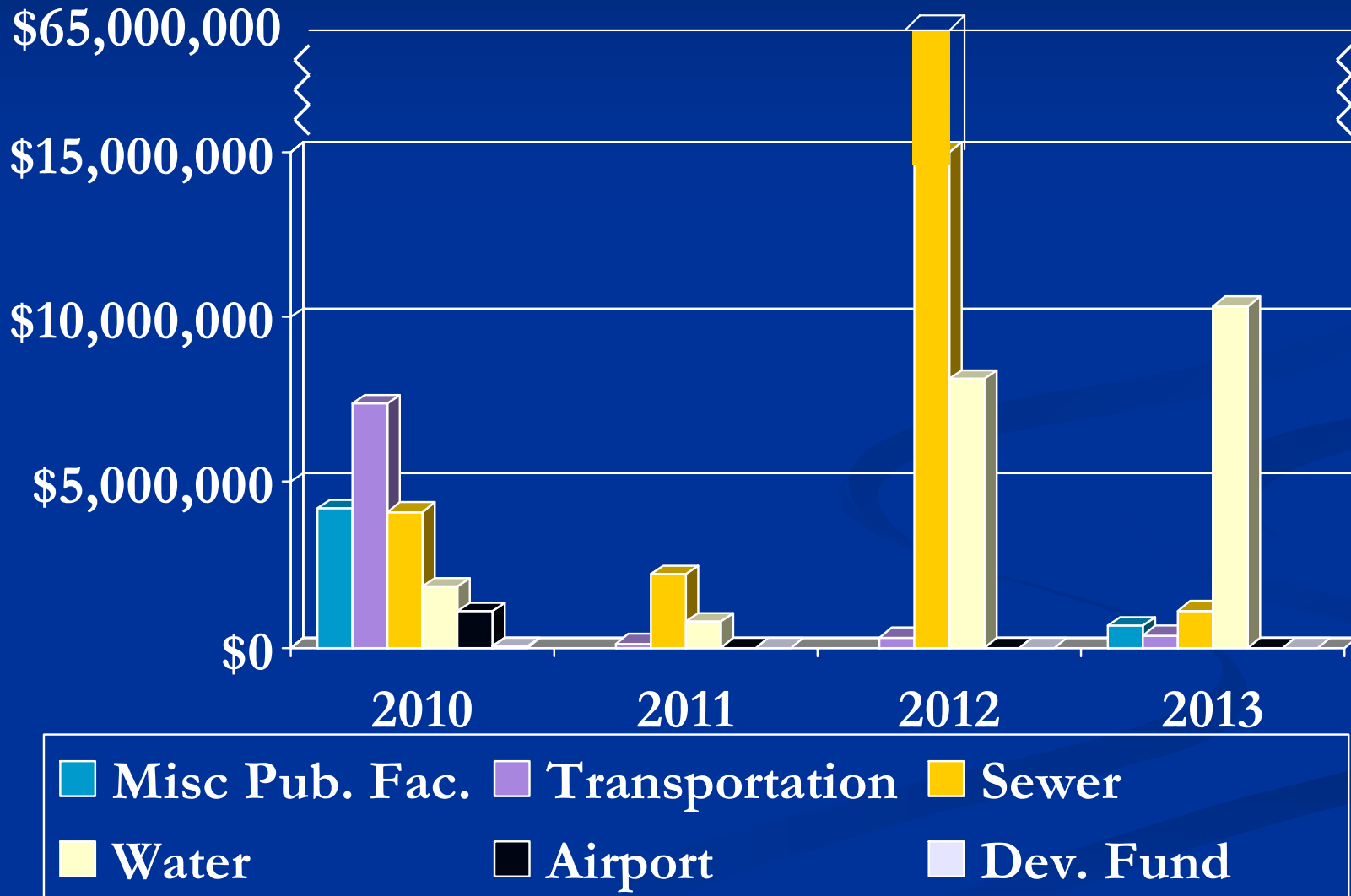


(a) Includes: Landfill Master Plan, City Hall parking lot, PREC sidewalks, etc.

(b) Includes: S. Vine Street, Flamson Gateway, curb cuts, etc.

# CIP

## By Year, All Funds



# Wastewater Operations - CIP

## Four Year Totals

- Wastewater Treatment Plant Rehab - \$57,200,000
- Rehab/Upgrade Various Lift Stations - \$1,160,000
- Rehab Various Existing Sewer Mains - \$2,100,000
- Upgrade Various Existing Sewer Pipes - \$1,490,000
- Rehab/Replace Old Manholes - \$1,000,000
- Upgrade Clarifier, Headworks, Primary Sludge & Replace Chlorinator - \$225,000
- Riverside Interceptor Upgrade – 13th to 24th - \$750,000
- Seismic Evaluation North/South Pipe Bridge - \$210,000

# Wastewater Operations - CIP

## Four Year Totals (cont.)

- Paso Robles On-ramp Sewer Rehab - \$1,560,000
- Buena Vista Sewer Extension - \$250,000

# Water Operations – CIP

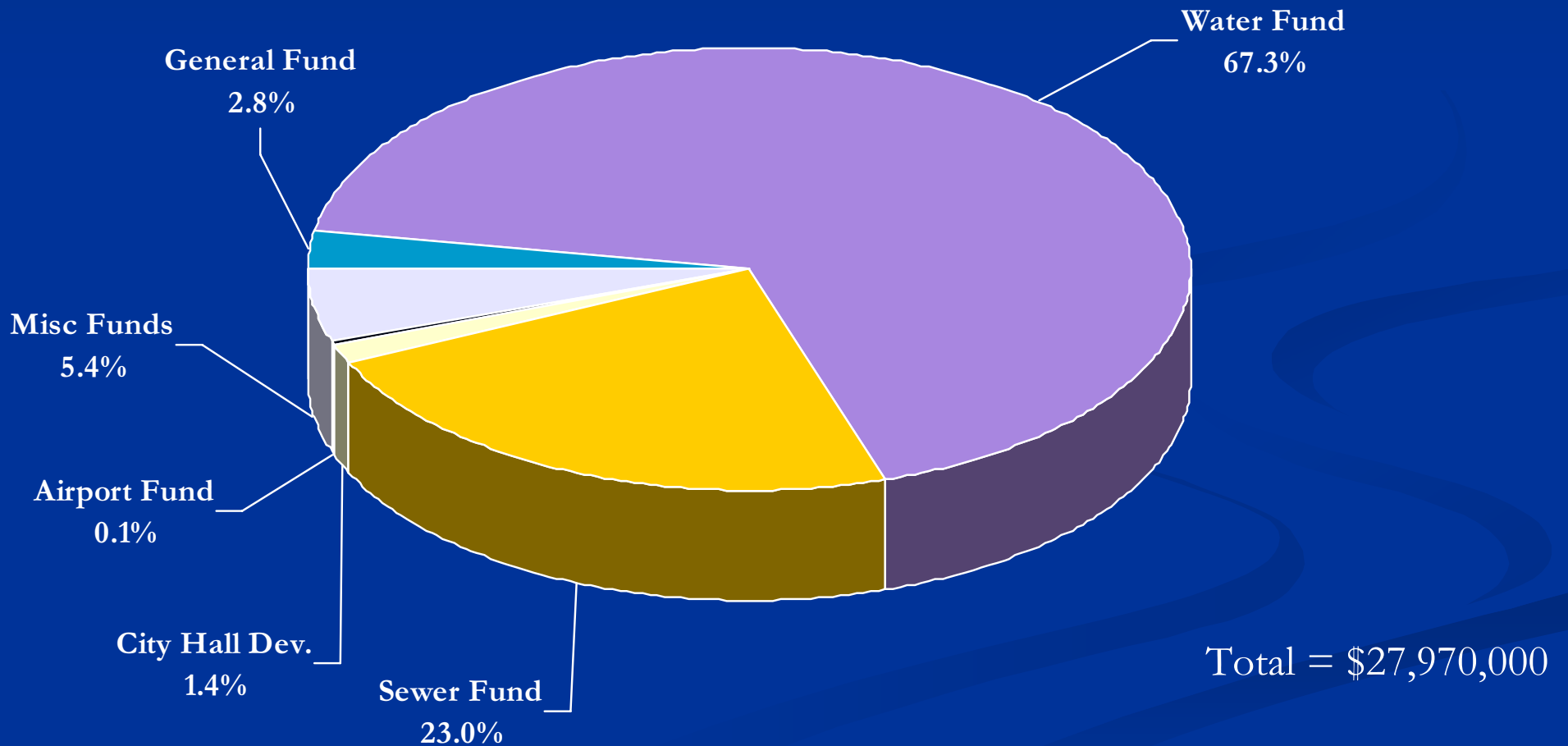
## Four-Year Totals

- Water Treatment Plant - \$15,760,000
- Drill New Wells - \$2,291,000
- Rehab Wells - \$918,000
- Replace/Upgrade Water Lines - \$540,000
- Merryhill Tank Coating - \$100,000
- Booster Pump & Fire Line - \$600,000
- Sherwood Well Reconfiguration - \$800,000
- Buena Vista Water Main - \$50,000

# Airport CIP

- Taxiway A Extension - \$518,000
- Taxiway C Extension - \$394,500
- Prepare Plan to Rehab Taxiway A – F - \$175,000

# New/Expanded All Funds - Four-Year Total



# New/Expanded

## 4-year Total

- Sewer Connection Fees – Portion of debt service for plant - \$3,000,000
- Water Fund – treatment plant/operations, chemicals - \$13,815,000
- Water Connection Fees – Nacimiento contract payments - \$5,019,000
- Sewer Fund – Supplies, new plant costs - \$3,443,000
- Multiple Funds – Finance System - \$1,500,000
- General Fund – Water Charges - \$773,000
- City Hall Dev. Fund - Annex Rent - \$396,000
- Airport Fund - Water Expense - \$24,000

# Conclusion

- 2010 will be the toughest year
- Continue careful and measured cost reduction initiatives
- Water & Wastewater rates must be increased to safeguard public health and avoid financial calamity
- Use savings in the near term to manage recession impacts and preserve fundamental public services
- This is truly a financial plan, to be continually updated and adapted throughout the year



City Employees are our most valued resource

Cash Balance As Of

<u>Fund #</u>	<u>Fund Name</u>	<u>6/30/2007</u>	<u>6/30/2008</u>	<u>Encumbered Amount</u>	<u>Fund Description</u>
<b>General Operation Funds</b>					
100	General Fund	\$5,806,577	\$5,425,798	\$45,000	General reserve funds
110	General Reserve & Contingency Fund	\$1,366,692	\$1,076,809	\$0	Contingency funds
224	Public Facilities Development Fund	\$1,419,187	\$1,486,802	\$0	RDA repayment for Library
121	City Hall Development Fund	\$1,337,155	\$690,966	\$200,000	General Revenue funds for new/expanded city hall
111	Capital Projects Fund	\$0	\$599,430	\$599,430	Grant revenue
112	Equipment Replacement Fund	\$2,052,448	\$2,339,082	\$700,000	Annual depreciation for purchase of new equipment
120	Capital Improvement Fund	\$67,771	\$2,214	\$0	Grant revenue
612	Solid Waste Contingency Fund	\$41,065	\$43,022	\$0	To assist with landfill closure/operations
234	Oak Tree Preservation Fund	\$0	\$1,030	\$0	Oak Tree Replacement
320	Art in Public Places Fund	\$4,467	\$4,599	\$0	For public art work
230	Youth Scholarship Fund	<u>\$38,078</u>	<u>\$44,467</u>	<u>\$0</u>	To assist recreation participants
	<b>Subtotal General Operation Fund:</b>	<b>\$12,133,440</b>	<b>\$11,714,219</b>	<b>\$1,544,430</b>	
<b>Impact</b>					
<b>Fee</b>					
219	Public Meeting Facility Development Fund	\$317,909	\$359,986	\$0	Impact Fee Revenue
222	Aquatics Facility Development Fund	\$307,608	\$353,344	\$0	Impact Fee Revenue
223	Library Expansion Facility Development Fund	\$631,936	\$746,328	\$0	Impact Fee Revenue
231	City Hall/General Government Facility Development Fund	\$1,623,736	\$1,872,198	\$0	Impact Fee Revenue
113	Electronic Archiving Fees Fund	\$67,848	\$66,505	\$0	Fees charged during permitting
114	Building Education Fund	\$112,663	\$112,947	\$0	Fees charged during permitting
122	Permit Automation Fee Fund	\$103,008	\$126,290	\$0	Fees charged during permitting
123	Community Development Nexus Study Fund	\$1,617	\$2,705	\$0	Fees charged during permitting
213	Streets, Traffic Signal, Bridge Development Fund	\$3,307,060	\$2,162,358	\$2,150,000	Impact Fee Revenue
215	Bridge Development Fund	\$83,975	\$87,976	\$87,976	Impact Fee Revenue
225	Union/46 SP Development Fund	\$157,998	\$168,179	\$100,000	Impact Fee Revenue
237	Bike & Pedestrian Path Facilities	\$0	\$8,200	\$8,200	Impact Fee Revenue
211	Law Enforcement Facility Development Fund	\$59,397	\$78,688	\$0	Impact Fee Revenue
212	Fire Protection Facility Development Fund	\$930,770	\$1,145,205	\$0	Impact Fee Revenue
216	Park/Land & Open Space Acquisition Development Fund	\$1,631,128	\$2,061,268	\$150,000	Impact Fee Revenue
217	Storm Drainage Development Fund	\$377,449	\$227,716	\$0	Impact Fee Revenue
238	Downtown Parking In-Lieu Fee Fund	<u>\$37,323</u>	<u>\$477,278</u>	<u>\$0</u>	Impact Fee Revenue
	<b>Subtotal Impact Fee Funds</b>	<b>\$9,751,425</b>	<b>\$10,057,171</b>	<b>\$2,496,176</b>	
<b>Other</b>					
<b>Genera</b>					
228	Borkey Specific Plan Fund	\$787,049	\$840,161	\$0	Funds related to specific plan
236	Olsen/Beechwood Specific Plan Fund	\$127,037	\$0	\$0	Funds related to specific plan
116	City/School Facility Improvements Fund	\$37,348	\$44,312	\$0	Agreement with PRSD for maintenance/repair
119	City Facility Repair Fund	\$1,013,451	\$561,488	\$256,000	Funds generated by recreation surcharge
308	Landscape and Lighting Dist #1 Fund	\$459	\$13,829	\$0	Assessment District
310	CFD Community Facilities District Fund	<u>\$25,726</u>	<u>\$0</u>	<u>\$0</u>	Assessment District
	<b>Subtotal Other General Operation Fund:</b>	<b>\$1,991,070</b>	<b>\$1,459,790</b>	<b>\$256,000</b>	
	<b>Subtotal General Operations</b>	<b>\$23,875,935</b>	<b>\$23,231,180</b>	<b>\$4,296,606</b>	

<u>Fund #</u>	<u>Fund Name</u>	<u>Cash Balance As Of</u>		<u>Encumbered Amount</u>	<u>Fund Description</u>
		<u>6/30/2007</u>	<u>6/30/2008</u>		
<b><u>Water Funds</u></b>					
600	Water Operations Fund	\$6,492,832	\$10,834,405	\$0	Water User Fees
220	Water Connections Fund	\$279,280	\$4,015,351	\$1,530,300	Impact Fee Revenue
229	Nacimiento Water Treatment Fund	\$642,287	\$12,558	\$0	Planning of treatment plant
606	Nacimiento Water - Enterprise Fund	\$2,238,601	\$4,182,452	\$0	Monthly fixed fee of \$18.
226	Nacimiento Water Project Fund	<u>\$3,290,346</u>	<u>\$3,264,313</u>	<u>\$0</u>	Impact Fee Revenue
	<b>Subtotal Water Funds</b>	\$12,943,346	\$22,309,079	\$1,530,300	
<b><u>Sewer Funds</u></b>					
221	Sewer Connections Fund	\$4,495,669	\$4,890,412	\$4,800,000	Impact Fee Revenue
601	Sewer Operations Fund	<u>\$7,395,712</u>	<u>\$7,757,122</u>	<u>\$0</u>	Sewer User Fees
	<b>Subtotal Sewer Funds</b>	\$11,891,381	\$12,647,534	\$4,800,000	
<b><u>Airport Funds</u></b>					
602	Airport Operations Fund	\$752,034	\$957,992	\$0	User Fees
603	Airport Terminal Repair Fund	<u>\$206,438</u>	<u>\$216,274</u>	<u>\$0</u>	Funding reserved for repair of airport terminal
	<b>Subtotal Airport Funds</b>	\$958,472	\$1,174,266	\$0	
<b><u>Transportation Funds</u></b>					
200	Gas Tax 2106 Fund	\$1,145,687	\$1,086,337	\$100,000	Revenue for transportation projects only
201	Gas Tax 2107 Fund	\$23,303	\$0	\$0	Revenue for transportation projects only
202	Gas Tax 2107.5 Fund	\$0	\$0	\$0	Revenue for transportation projects only
204	AB 2928 Traffic Congestion Relief Fund	\$0	\$0	\$0	Revenue for transportation projects only
205	TDA Article 8A Fund	\$0	\$0	\$0	Revenue for transportation projects only
206	TDA Article 8C Fund	\$734,629	\$297,290	\$0	Transit System Revenue
210	Gas Tax 2105 Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Revenue for transportation projects only
	<b>Subtotal Transportation Funds</b>	\$1,903,619	\$1,383,627	\$100,000	
<b><u>Trustee Funds</u></b>					
<b><u>RDA/C</u></b>					
227	Community Development Block Grant Fund	\$283,473	\$331,186	\$331,186	Federal funding for low-income housing and/or blighted areas
700	Redevelopment Agency Operations Fund	\$0	\$0	\$0	RDA operations
701	Redevelopment Agency Housing Fund	\$60,515	\$805,295	\$90,000	20% set aside required for all RDA's
702	Redevelopment Agency Debt Service Fund	\$876,432	\$771,787	\$771,787	Debt Service
704	Cuesta College Fiscal Agreement Fund	\$47,499	\$49,763	\$0	Agreement between City and College
705	SLO County Schools Fiscal Agreement Fund	<u>\$239,408</u>	<u>\$250,815</u>	<u>\$0</u>	Agreement between City and County
	<b>Subtotal RDA/CDBG Funds</b>	\$1,507,327	\$2,208,846	\$1,192,973	

<u>Fund #</u>	<u>Fund Name</u>	<u>Cash Balance As Of</u>		<u>Encumbered Amount</u>	<u>Fund Description</u>
		<u>6/30/2007</u>	<u>6/30/2008</u>		
<b><u>Other Trustee</u></b>					
401	Senior Citizens Trust Fund	\$294,772	\$298,410	\$0	Trustee Fund
402	Hospital District Trust Fund	\$106,878	\$111,970	\$0	Trustee Fund
405	Business Improvement Association Trust Fund	\$1,368	\$5,365	\$0	Trustee Fund
406	Customer Deposits Fund	\$850,255	\$795,120	\$0	Trustee Fund
404	Other Post Employment Benefits Fund	\$422,600	\$623,604	\$0	Federal/State requirements
611	Landfill Closure/Post Closure Fund	\$1,373,145	\$1,514,511	\$0	Federal/State requirements
117	Citizens Option Public Safety Fund	<u>\$243,230</u>	<u>\$184,481</u>	<u>\$0</u>	To account for State AB3229 funds.
	<b>Subtotal Other Trustee Funds</b>	\$3,292,248	\$3,533,461	\$0	
	<b>Subtotal Trustee Funds</b>	\$4,799,575	\$5,742,307	\$1,192,973	
<b><u>Debt Service Funds</u></b>					
505	Library/City Hall Debt Service Fund	\$480,138	\$480,089	\$0	Debt Service
506	1998 Measure D GO Bonds Fund	<u>\$7,128,828</u>	<u>\$6,277,461</u>	<u>\$0</u>	Debt Service
	<b>Subtotal Debt Service Funds</b>	\$7,608,966	\$6,757,550	\$0	
	<b>Total Reserve All Funds</b>	<b><u>\$63,981,294</u></b>	<b><u>\$73,245,543</u></b>	<b><u>\$11,919,879</u></b>	