

RESOLUTION NO. 14-128

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASO ROBLES ACCEPTING PUBLIC IMPROVEMENTS FOR TRACT 3024, PHASE 1, CONSTRUCTED PURSUANT TO THE SUBDIVISION IMPROVEMENT AGREEMENT (OAK PARK DEVELOPMENT)

WHEREAS, Tract 3024, Phase 1, was accepted December 4, 2012, for recordation, and a Subdivision Improvement Agreement was entered into; and

WHEREAS, all public improvements required as Conditions of Approval for Tract 3024, Phase 1, have been constructed in compliance with the improvement plans and all applicable City Standards, and the City Engineer has recommended to the Council the acceptance of such public improvements; and

WHEREAS, the Subdivider has constructed, installed or completed the following streets in Tract 3024, Phase 1, in accordance with the Subdivision Improvement Agreement, the improvement plans and all applicable City Standards:

<u>STREET NAME</u>	<u>FROM</u>	<u>TO</u>	<u>MILES</u>
29 th Street	Park Street	Alley	0.09
30 th Street	Pine Street	Alley	0.04
Pine Street	29 th Street	30 th Street	0.08
Alley	28 th Street	30 th Street	0.14

WHEREAS, The Subdivider has posted improvement securities for Tract 3024, Phase 1. Therefore, in accordance with the Subdivision Agreement in place for Tract 3024, Phase 1, the Subdivider has requested that the City accept said public improvements and authorize the release of improvement securities furnished by the Subdivider.

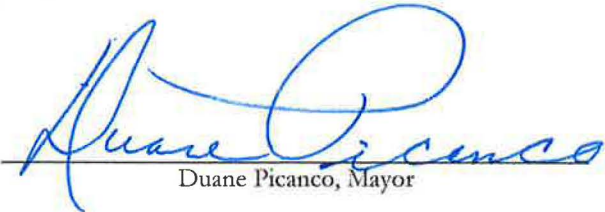
THEREFORE, BE IT RESOLVED AS FOLLOWS:

SECTION 1. Upon completion of all public improvements to the satisfaction of the City Engineer, that the public improvements constructed as required for Tract 3024, Phase 1, be accepted into the City's maintenance system, approximately 0.35 miles in length, upon the release of maintenance securities, and the City shall then assume responsibility for their future maintenance and repair. The Subdivider shall be obligated for maintenance of all public improvements for a period of at least one year from date of acceptance by the City Council. After one year, maintenance securities may be released by the City Engineer upon completion of all correction items to the satisfaction of City staff.

SECTION 2. That upon receipt of a maintenance bond in the amount of \$170,304; the payment bond for \$851,519 and the performance bond for \$1,703,038 guaranteeing construction of these public improvements may be released in accordance with the terms of the Subdivision Improvement Agreement for Tract 3024, Phase 1.

PASSED AND ADOPTED by the City Council of the City of Paso Robles this 16th day of September, 2014 by the following vote:

- AYES: Strong, Hamon, Martin, Steinbeck, Picanco
- NOES:
- ABSENT:
- ABSTAIN:


 Duane Picanco, Mayor

ATTEST: 
 Caryn Jackson, Deputy City Clerk