

RESOLUTION NO. 13-126

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EL PASO DE ROBLES
AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND
AND DESIGNATING CERTAIN CITY OFFICIALS TO MAKE DEPOSITS AND WITHDRAWALS

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of monies of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the City of El Paso de Robles.

NOW THEREFORE, BE IT RESOLVED, that the Council does hereby authorize the deposit and withdrawal of City of El Paso de Robles monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following City of El Paso de Robles officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:


James L. App	City Manager
James Throop	Director of Administrative Services
Michael J. Compton	City Treasurer
Deanne Purcell	Finance Manager

APPROVED AND ADOPTED by the City Council of the City of El Paso de Robles this 3rd day of September, 2013 by the following vote:

AYES: Strong, Steinbeck, Martin, Hamon, Picanco
NOES:
ABSENT:
ABSTAIN:



Duane Picanco, Mayor

ATTEST:


Caryn Jackson, Deputy City Clerk