

RESOLUTION NO. 12-024

RESOLUTION OF THE CITY COUNCIL OF THE  
CITY OF EL PASO DE ROBLES, IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY, ADOPTING A DRAFT RECOGNIZED OBLIGATION PAYMENTS  
SCHEDULE PURSUANT TO AB 1X 26

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WHEREAS, pursuant to AB 1X 26, the Redevelopment Agency of the City of Paso Robles ("Agency") was dissolved by operation of law as of February 1, 2012; and

WHEREAS, the City Council, pursuant to AB 1X 26, elected to be the successor agency to the Agency; and

WHEREAS, pursuant to AB 1X 26, the Agency previously adopted an Enforceable Obligation Payment Schedule ("EOPS"); and

WHEREAS, AB 1X 26 requires that successor agencies adopt a draft Recognized Obligation Payment Schedule ("ROPS"), showing the Agency's existing enforceable obligations, by March 1, 2012; and

WHEREAS, the successor agency must submit the draft ROPS to the county auditor-controller to be audited and certified, and then to the agency's oversight board for approval; and

WHEREAS, after May 1, 2012, the successor agency may only make payments on those obligations shown on the approved ROPS

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Paso Robles, in its capacity as the successor agency to the former Agency; as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval of ROPS. The Agency hereby approves and adopts the draft Recognized Obligation Payment Schedule, in substantially the form attached hereto as Exhibit A.

Section 3. Posting; Transmittal to Appropriate Agencies. The City Manager is hereby authorized and directed to transmit, by mail or electronic means, to the San Luis Obispo County Auditor-Controller for its audit and certification; and thereafter to the oversight committee, as defined in AB 1X 26, formed for the City, as successor agency to the Agency, and the Department of Finance. Upon approval, the final ROPS shall be posted on the City's website.

PASSED AND ADOPTED by the City Council of the City of El Paso de Robles, in its capacity as successor agency to the former Agency, this 21st day of February, 2012, by the following roll call vote:

AYES: Gilman, Steinbeck, Strong, Hamon, Picanco

NOES:

ABSTAIN:

ABSENT:

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Duane Picanco, Mayor

ATTEST:

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Caryn Jackson, Deputy City Clerk

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Caryn Jackson, Deputy City Clerk

  
Duane Picanco, Mayor

Name of Redevelopment Agency: Redevelopment Agency of the City of Paso Robles  
 Redevelopment Project Area

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Payment Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total		
						Jan.	Feb.	Mar.	Apr.	May	Jun.			
1) 2000 Tax Allocation Bond	Union Bank	Bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund	5,677,978.27	242,881.26	251,272.50						317,320.00	\$ 568,592.50	
2) 2009 Tax Allocation Bond	Union Bank	Series A	Redevelopment Property Tax Trust Fund	3,408,837.50	561,025.02	280,512.00						280,512.00	\$ 561,024.50	
3) 2009 Tax Allocation Bond	Union Bank	Series B	Redevelopment Property Tax Trust Fund	3,408,837.50	53,888.75							338,888.75	\$ 392,777.50	
4) SLO COE Early Childhood Dev. Ctr	SLO Co Office of Educ	Project Assistance	Low and Moderate Income Housing Fund	1,000,000.00	321,200.00							321,200.00	\$ 321,200.00	
5) City Library Construction	City of Paso Robles	City Library	Redevelopment Property Tax Trust Fund	4,529,787.50	309,932.50							157,160.00	\$ 467,092.50	
6) Cooperator/Administrative Agreement	Successor Agency	Administrative reimbursement	Redevelopment Property Tax Trust Fund	250,000.00	250,000.00							250,000.00	\$ 250,000.00	
7) Repayment to LMH for SERAF	RDA of City of Paso Robles	RDA Fund Loan to make SERAF Payment	Redevelopment Property Tax Trust Fund	1,433,803.00	238,988.00							238,988.00	\$ 238,988.00	
8) Hidden Creek Affordable Housing	City of Paso Robles	Payment of city fees	Low and Moderate Income Housing Fund	1,000,000.00	100,000.00							100,000.00	\$ 100,000.00	
9) Housing Set-aside	LMH	Section 35334.2	Low and Moderate Income Housing Fund	33,368,850.00	832,672.00							832,672.00	\$ 832,672.00	
10) FEMA Reimbursement	FEMA	Project Reimbursement	Low and Moderate Income Housing Fund	1,037,000.00	1,037,000.00							1,037,000.00	\$ 1,037,000.00	
11) Legal Fees for Dissolution of Agency	Best, Best & Krieger	Legal fees related to dissolution of RDA	Redevelopment Property Tax Trust Fund	50,000.00	50,000.00							50,000.00	\$ 50,000.00	
12) Financial Consultant Fees for Dis. Of Ag.	Hdl. and Northcross, Hill & Acl	Financial consulting fees related to disol.	Redevelopment Property Tax Trust Fund	50,000.00	50,000.00							50,000.00	\$ 50,000.00	
13) ADA Improvements per Settlement Agmt	Misc. Contractors	Ramps, Park Restrooms, 21st St	Redevelopment Property Tax Trust Fund	3,408,837.50	844,620.00							356,288.75	\$ 1,200,888.75	
<b>OTHER OBLIGATIONS - PAYMENT SCHEDULE (PASS THROUGH OBLIGATIONS)</b>														
14) Cuesta College #1	Cuesta College	pass thru payment	Redevelopment Property Tax Trust Fund	2,109,608.00	37,765.00							37,765.00	\$ 37,765.00	
15) County School Services #1	SLO COE	pass thru payment	Redevelopment Property Tax Trust Fund	1,250,231.00	22,381.00							22,381.00	\$ 22,381.00	
16) Cuesta College #2	Cuesta College	pass thru payment	Redevelopment Property Tax Trust Fund	3,316,064.00	85,909.00							85,909.00	\$ 85,909.00	
17) County School Services #2	SLO COE	pass thru payment	Redevelopment Property Tax Trust Fund	1,965,221.00	50,913.00							50,913.00	\$ 50,913.00	
18) County General Fund	SLO County	pass thru payment	Redevelopment Property Tax Trust Fund	42,347,318.00	891,652.00							891,652.00	\$ 891,652.00	
19) Air Pollution Control Board	Air Pollution Board	pass thru payment	Redevelopment Property Tax Trust Fund	164,773.00	4,001.00							4,001.00	\$ 4,001.00	
20) SLO County Flood Control	SLO County Flood Control	pass thru payment	Redevelopment Property Tax Trust Fund	622,606.00	15,119.00							15,119.00	\$ 15,119.00	
21) Nacimiento Water District	Nacimiento Water District	pass thru payment	Redevelopment Property Tax Trust Fund	503,705.00	12,231.00							12,231.00	\$ 12,231.00	
22) Paso Robles Cemetery District	Paso Robles Cemetery Dist.	pass thru payment	Redevelopment Property Tax Trust Fund	1,604,720.00	38,967.00							38,967.00	\$ 38,967.00	
23) Paso Robles SR211 Tax sharing	City of Paso Robles	pass thru payment	Redevelopment Property Tax Trust Fund	1,575,330.00	36,418.00							36,418.00	\$ 36,418.00	
24) Paso Robles Schools Combined Pmt	Paso Robles School District	pass thru payment	Redevelopment Property Tax Trust Fund	44,221,688.00	876,902.00							876,902.00	\$ 876,902.00	
25)														
26)														
27)														
28)														
Totals - This Page				\$ 75,813,644.12	\$ 4,706,216.28	\$ 1,740,225.75	\$ 356,288.75	\$ -	\$ -	\$ -	\$ -	\$ 3,973,691.25	\$ 6,070,185.75	
Totals - Page 2				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 4				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Other Obligations (Pass Through Obligations - This Page)				\$ 99,681,264.00	\$ 2,072,258.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,072,258.00	\$ 2,072,258.00
Grand total - All Pages				\$ 175,494,908.12	\$ 6,778,474.28	\$ 1,740,225.75	\$ 356,288.75	\$ -	\$ -	\$ -	\$ -	\$ 6,046,949.25	\$ 8,142,443.75	

\* This Recognized Obligation Payment Schedule (ROPS) is to be adopted by the Successor Agency no later than May 1, 2012. It is valid through 06/30/12.