## RESOLUTION No. 97-114

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASO ROBLES AUTHORIZING FINANCIAL PARTICIPATION FOR THE INSTALLATION OF A TRAFFIC SIGNAL AT CRESTON ROAD AND CEDARWOOD DRIVE

WHEREAS, The Planning Commission approved PD 95007 for a 100 unit senior care facility to be located on the west side of Creston Road near Cedarwood Drive; and

WHEREAS, Condition No. 8 of Planning Commission Resolution No. 95-058 approving PD 95007, allows the applicant to petition the City Council for financial participation up to 50% of the cost of installing required signal; and

WHEREAS, The City Council considered the applicant's request for City financial participation in the installation of the signal during the regular meeting of May 20, 1997, and approved the City's financial participation in the amount of 50% or forty-five thousand dollars (\$45,000) whichever is less for the cost of installing the traffic signal.

## THEREFORE, BE IT RESOLVED AS FOLLOWS:

<u>Section 1.</u> That the City Council of the City of Paso Robles does hereby approve a reimbursement agreement between the City and TDC Convalescent, Inc. for the installation of a traffic signal at Creston Road and Cedarwood Drive as required by PD 95-007, Condition No. 8.

Section 2. That the City Council of the City of Paso Robles does hereby authorizes the City Manager to execute a Reimbursement Agreement between the City and TDC Convalescent, Inc.

<u>Section 3.</u> That the City Council of the City of Paso Robles does hereby authorize an appropriation in the amount of \$45,000.00 from the Signalization Fund to CIP budget account number 214.910.5452.416.

**PASSED AND ADOPTED** by the City Council of the City of Paso Robles, this 19<sup>th</sup> day of August, 1997, on the following vote:

AYES:	Baron, Macklin,	Swanson, and Picanco
NOES:	None	$\bigcirc$
ABSENT:	Iversen	
ABSTAIN:	None	
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Duane Picanco, Mayor

ATTEST:

Madelyn Paasch, City Cler