RESOLUTION NO. 97-40

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EL PASO DE ROBLES AMENDING RESOLUTION NO. 97-27

WHEREAS, the City Council adopted on February 18, 1997 Resolution No. 97-27, which temporarily suspended a portion of the City's Development Impact Fees; and

WHEREAS, the City Council desires to clarify a portion of Resolution No. 97-27.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of El Paso de Robles, that the City Council hereby amends paragraph 5 of Resolution No. 97-27 to read as follows:

"5. The impact of the temporary suspension of a portion of the Impact Fees set forth herein shall be monitored by the City Council and formally reviewed every six months beginning in Fiscal Year 1997-98. Should the rate of building activity increase to over 200 single family dwellings per year, then the Development Impact Fee shall be returned to \$5,000. For purposes of this paragraph 5, the number of single family dwellings shall be based upon the number of certificates of occupancy issued in a calendar year."

PASSED AND ADOPTED by the City Council of the City of El Paso de Robles, this 18th day of March, 1997 by the following vote:

AYES:

Baron, Iversen, Swanson and Picanco

NOES:

Macklin

ABSENT:

None

ABSTAIN:

None

Duane J. Picanco, Mayor

ATTEST:

Madelyn/Paasch, City Clerk

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