RESOLUTION NO. 97-37

A RESOLUTION OF THE CITY COUNCIL OF EL PASO DE ROBLES AUTHORIZING AND APPROPRIATING AN ADDITIONAL DRAW DOWN OF FUNDS BY PASO ROBLES OPPORTUNITIES IN BUSINESS AND EDUCATION (P.R.O.B.E.) FROM THE ECONOMIC DEVELOPMENT INCENTIVE FUND

WHEREAS, on August 16, 1994, the City Council established a \$300,000 Economic Development Incentive Fund to further the objectives of the City's Economic Strategy; and

WHEREAS, the Economic Strategy has stated goals and objectives for expanded industrial development in order to create jobs; and

WHEREAS, the Economic Strategy calls for the creation of specific job training, vocational, and educational programs to increase local employment opportunities; and

WHEREAS, increased local employment opportunities can yield quantifiable benefits to the public's health and welfare; and

WHEREAS, Paso Robles Opportunities in Business and Education (P.R.O.B.E.) is a local communitybased non-profit corporation established for the purpose of expanding educational and job training opportunities in the City; and

WHEREAS, City funds designated to enhance and expand long-term job opportunities, with active administration by P.R.O.B.E, have united City and community efforts to fulfill the Economic Strategy; and

WHEREAS, in so doing, have fulfilled a public purpose by administering a package of incentives for the creation, expansion, and retention of local, full-time employment.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of El Paso de Robles authorizes the City Manager to draw down \$10,000 of the \$45,000 granted to P.R.O.B.E. from the Economic Development Incentive Fund (account #115-110-5212-101), pursuant to Resolution 94-170, for P.R.O.B.E.'s ongoing economic development training efforts.

PASSED AND ADOPTED by the City Council of the City of El Paso de Robles, this 18th day of March, 1997, on the following vote:

Baron, Iversen, Macklin, Swanson/and Picanco AYES: NOES: None ABSENT: None

ATTEST:

Madelyn Paasch, City Clerk