Quigare a

RESOLUTION NO. 90-139

A RESOLUTION AUTHORIZING CITY TREASURER
TO EXECUTE AN AGREEMENT DISCHARGING
PACIFIC TRUST COMPANY AS PAYING AGENT
AND APPOINTING SEATTLE-FIRST NATIONAL BANK
IN SUBSTITUTION THEREOF

ORCHARD BUNGALOW ASSESSMENT DISTRICT (Refunding)

RESOLVED, by the City Council of the City of Paso Robles,

WHEREAS, this Council pursuant to Resolution of Issuance No. 3114, adopted May 20, 1986, did issue special assessment district bonds and did appoint Pacific Trust Company as Paying Agent therefor;

WHEREAS, Pacific Trust Company has requested that its services be terminated and this Council desires to appoint Seattle-First National Bank in its place.

NOW, THEREFORE, IT IS FOUND, DETERMINED AND ORDERED as follows:

- 1. That the City Treasurer be and he is hereby authorized to executed that certain agreement attached hereto as Exhibit "A" and incorporated herein by reference, discharging Pacific Trust Company from its services as Paying Agent and appointing in its place, Seattle-First National Bank.
- 2. That the Clerk shall forward a copy of this Resolution and an executed copy of the agreement hereto attached as Exhibit "A" to Pacific Trust Company and to Seattle-First National Bank.

* * * * * * * * * *