RESOLUTION NO. 88-105

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF THE CITY OF EL PASO DE ROBLES ACCEPTING THE ANNUAL REPORT FOR THE PASO ROBLES REDEVELOPMENT AGENCY FOR THE FISCAL YEAR ENDING JUNE 30, 1988

WHEREAS, California Redevelopment Law requires that the Redevelopment Agency approve an Annual Report that satisfies the requirements of the California Health and Safety Code; and

WHEREAS, this Annual Report must be submitted to the City Council for their acceptance.

NOW THEREFORE, BE IT RESOLVED that the Annual Report of the Paso Robles Redevelopment Agency for the fiscal year ending June 30, 1988 attached herewith as Exhibit A is hereby accepted.

PASSED AND ADOPTED by the City Council of the City of El Paso de Robles, this 20th day of December, 1988 on the following vote:

AYES: Dolan, Reneau, Conway, Russell and Martin

NOES: NONE

ABSENT: NONE

Steve Martin, Mayor

ATTEST:

Jerry Bankston, City Clerk

A..CE SHEET

Agency Name: ...so Robles Redevelopment Agency

...l Year Ended June 30 1988

TS & OTHER DEBITS		A Capital Projects Funds	B Debt Service Funds	C Low/Moderate Income Housing Funds	D Special Revenue/Other Funds	E General Long-Term Debt	F General Fixed Assets
& imprest cash	1	UB1 $	UB1 $	UB1 $	UB1 $ 23,928		$
with fiscal agent	2	UB1	UB1	UB1	UB1		
ncrements receivable	3						
nts receivable	4						
ed interest vable	5						
receivable	6						
acts receivable	7						
payments receivable	8						
ed finance charge	9					$	
om Capital ts Fund	10						
om Debt e Fund	11						
om Low/Moderate Housing Fund	12						
om Special e/Other Funds	13						
ments	14	UB4	UB4	UB4	UB4		
assets	15						
nd improvements or resale	16						
ssets: Land ures & improvements	17						
Equipment	18					$	
available in rvice Fund	19						
to be provided for of Long Term Debt	20						
ASSETS & EBITS (Must equal page 04, line 40)	21	$	$	$	$ 23,928	$	$

/ 6/88)

BALANCE SHEET
Fiscal Year Ended June 30 19 88 Agency Name: Paso Robles Redevelopment Agency PAGE 0 4

LIABILITIES & OTHER CREDITS		A Capital Projects Funds	B Debt Service Funds	C Low/Moderate Income Housing Funds	D Special Revenue/Other Funds	E General Long-Term Debt	F General Fixed Assets	G TOTAL (Memorandum Only)
Accounts payable	22	$	$	$	$ 782			$ 782
Interest payable	23					$		
Tax anticipation notes payable	24							
Loans payable	25				150,000			150,000
Other liabilities	26							
Due to Capital Projects Fund	27							
Due to Debt Service Fund	28							
Due to Low/Moderate Income Housing Fund	29							
Due to Special Revenue/Other Funds	30							
Tax allocation bonds payable	31							
Lease revenue bonds payable	32							
Other long-term debt	33							
TOTAL LIABILITIES & OTHER CREDITS	34	$	$	$	$ 150,782	$		$ 150,782
EQUITIES								
Investment in general fixed assets	35				$		$	$
Fund balance - reserved	36	$	$	$				
Fund balance - unreserved-designated	37							
Fund balance - unreserved-undesignated	38				(126,854)			(126,854)
Total equities (Must equal page 05, line 51)	39	$	$	$	$ (126,854)		$	$ (126,854)
TOT. LIAB. & OTHER CREDITS & EQUITIES	40	$	$	$	$ 23,928	$	$	$ 23,928

LGFA 80 (REV 6/88)

INCOME STATEMENT—CONSOLIDATED

Agency Name: Paso Robles Redevelopment Agency

PAGE 0 5

Fiscal Year Ended June 30 19 88

REVENUES		A Capital Projects Funds	B Debt Service Funds	C Low/Moderate Income Housing Funds	D Special Revenue/ Other Funds	E TOTAL
Tax increment	1	$	$	$	$	T01 $
Special supplemental subventions	2					C30
Property assessments	3					T01
Sales & use tax	4					T09
Interest income	5				3,950	820 3,950
Rental income	6					860
Lease income	7					850
Sale of real property	8					811
Federal grants	9					830
Grants from other agencies	10					850
Bond administrative fees	11					830
Other revenues	12					860
Total Revenues	13	$	$	$	$ 3,950	$ 3,950
EXPENDITURES						
Administration costs	14	$	$	$	$ 7,788	200 E50 $ 7,788
Professional services	15				51,188	E50 51,188
Planning, survey & design	16					E50
Real estate purchases	17					G50
Expenditures Sub—Total (carry to line 19, page 2)	(18)	$	$	$	$ 58,976	$ 58,976

LGFA 80 (Rev 6/88)

INCOME STATEMENT—CONSOLIDATED

Agency Name: Paso Robles Redevelopment Agency

PAGE 0 5

Fiscal Year Ended June 30 19 88

EXPENDITURES — cont'd		A Capital Projects Funds	B Debt Service Funds	C Low/Moderate Income Housing Funds	D Special Revenue/ Other Funds	E TOTAL
Sub—total (from line 18, page 1)	(19)	$	$	$	$	$
Acquisition expense	20					
Operation of acquired property	21					
Relocation costs	22					
Relocation payments	23					
Site clearance costs	24					
Project improvement/construction costs	25					
Disposal costs	26					
Rehabilitation costs	27					
Rehabilitation grants	28					
Interest expense	29					
Fixed asset acquisitions	30					
Subsidies to low & moderate housing	31					
Other expenditures	32					
Debt principal payments:						
Tax allocation bonds & notes	33					
Revenue bonds & cert. of participation	34					
City/county advances & loans	35					
U.S., state, & other long—term debt	36					
Total Expenditures	37	$	$	$	$ 58,976	$ 58,976

LGFA 60 (Rev 6/88)

INCOME STATEMENT—CONSOLIDATED

Agency Name: Paso Robles Redevelopment Agency

PAGE 0 5

Fiscal Year Ended June 30 19 88

EXPENDITURES — cont'd		A Capital Projects Funds	B Debt Service Funds	C Low/Moderate Income Housing Funds	D Special Revenue/ Other Funds	E TOTAL
Excess (Deficiency) Revenues Over (Under) Expenditures (line 13 - line 37)	38	$	$	$	$ (55,026)	$ (55,026)
OTHER FINANCING SOURCES (USES) :						
Proceeds of long—term debt	39					
Advances from city/county	40					
Sale of fixed assets	41					
Operating transfers in	42					
Operating transfers out	43	( )	( )	( )	( )	( )
Total — Other Financing Sources (Uses)	44	$	$	$	$	$
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Financing Uses (line 38 + line 44)	45	$	$	$	$ (55,026)	$ (55,026)
EQUITY, BEGINNING OF PERIOD	46	$	$	$	$ (78,173)	$ (78,173)
ADJUSTMENTS:						
Prior period adjustments	47				6,345	6,345
Residual equity transfers	48					
Other — explain	49					
	50					
EQUITY, END OF PERIOD (Must equal Form 100-R, line 39, page 2)	51	$	$	$	$ (126,854)	$ (126,854)

ANNUAL REPORT OF FINANCIAL TRANSACTIONS
OF COMMUNITY REDEVELOPMENT AGENCIES
PROJECT AREA REPORT

PROJECT AREA
COVER SHEET

PAGE 0 1

STATE USE ONLY	
Reviewed	Cleared

STATE USE ONLY Project ID #								

Please affix label and correct label if necessary

AGENCY AND PROJECT AREA NAME

40271091
ADMINISTRATION FUND
EL PASO ROBLES REDEVELOPMENT AGENCY

Please provide a brief description of the project areas activities on the lines below.

Redevelopment, rehabilitation and revitalization of residential and commercial land uses and facilities in a number consistent with the City Council's General Plan. No specific projects yet started.

Date project area was established MM-DD-YY	(1)	- -
Most recent date project was amended MM-DD-YY	2	- -
Most recent date project was merged MM-DD-YY	3	- -
Estimated completion date (year only).	4	
Established limit for bonded indebtedness (if applicable). Refer to Health and Safety Code Section 33334.1	5	$
Estabished limit for tax increment revenues. Refer to Health and Safety Code Sections 33333.2 and 33333.4.	6	$
Size of project area in acres	7	1,036
Percentage of land vacant (XX.X%). Refer to Health and Safety Code Section 33320.1.	8	30.0 %
Percentage of land developed (XX.X%). Refer to Health and Safety Code Section 33320.1.	9	70.0 %
Objectives of project area as set forth in the project area plan. Enter the appropriate code(s).	10	R = Residential I = Industrial C = Commercial P = Public O = Other

INCOME STATEMENT—PROJECT AREA

Agency Name: Administration Fund
Paso Robles Redevelopment Agency

Fiscal Year Ended June 30 19 88

Project Area:

REVENUES		A Capital Projects Funds	B Debt Service Funds	C Low/Moderate Income Housing Funds	D Special Revenue/ Other Funds	E TOTAL
Tax increment	1	$	$	$	$	$
Special supplemental subventions	2					
Property assessments	3					
Sales & use tax	4	Same as Cpnsolidated Report - only one project area.				
Interest income	5					
Rental income	6					
Lease income	7					
Sale of real property	8					
Federal grants	9					
Grants from other agencies	10					
Bond administrative fees	11					
Other revenues	12					
Total Revenues	13	$	$	$	$	$
EXPENDITURES						
Administration costs	14	$	$	$	$	$
Professional services	15					
Planning, survey & design	16					
Real estate purchases	17					
Expenditures Sub—Total (carry to line 19, page 2)	(18)	$	$	$	$	$

INCOME STATEMENT—PROJECT AREA Agency Name: _____

Fiscal Year Ended _____ 19___ Project Area: _____

EXPENDITURES — cont'd		A Capital Projects Funds	B Debt Service Funds	C Low/Moderate Income Housing Funds	D Special Revenue/ Other Funds	E TOTAL
Sub—total (from line 18, page 1)	(19)	$	$	$	$	$
Acquisition expense	20					
Operation of acquired property	21					
Relocation costs	22					
Relocation payments	23					
Site clearance costs	24					
Project improvement/construction costs	25					
Disposal costs	26					
Rehabilitation costs	27					
Rehabilitation grants	28					
Interest expense	29					
Fixed asset acquisitions	30					
Subsidies to low & moderate housing	31					
Other expenditures	32					
Debt principal payments:						
Tax allocation bonds & notes	33					
Revenue bonds & cert. of participation	34					
City/county advances & loans	35					
U.S., state, & other long—term debt	36					
Total Expenditures	37	$	$	$	$	$

INCOME STATEMENT—PROJECT AREA

Fiscal Year Ended _____ 19___

Agency Name: _____

Project Area: _____

EXPENDITURES — cont'd		A Capital Projects Funds	B Debt Service Funds	C Low/Moderate Income Housing Funds	D Special Revenue/ Other Funds	E TOTAL
Excess (Deficiency) Revenues Over (Under) Expenditures (line 13 - line 37)	38	$	$	$	$	$
OTHER FINANCING SOURCES (USES) :						
Proceeds of long—term debt	39					
Advances from city/county	40					
Sale of fixed assets	41					
Operating transfers in	42					
Operating transfers out	43	( )	( )	( )	( )	( )
Total — Other Financing Sources (Uses)	44	$	$	$	$	$
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Financing Uses (line 38 + line 44)	45	$	$	$	$	$
EQUITY, BEGINNING OF PERIOD	46	$	$	$	$	$
ADJUSTMENTS:						
Prior period adjustments	47					
Residual equity transfers	48					
Other — explain	49					
	50					
EQUITY, END OF PERIOD (Must equal Form 100-R, line 39, page 2)	51	$	$	$	$	$

AGENCY DEBT
TAX ALLOCATION BONDS, REVENUE BONDS AND CERTIFICATES OF PARTICIPATION

SCHEDULE A-RP
Page __ of __

Agency Name: Administrative Fund
Paso Robles Redevelopment Agency

Fiscal Year Ended June 30 19 88 Project Area: same

Use a separate column for listing each bond authorization not fully retired. Use additional pages as necessary.

CODING BOXES FOR CONTROLLER'S USE ONLY						TOTAL
Indicate type of debt: Tax Allocation Bond, Revenue Bond or Certificate of Participation						
Year of authorization	1.0					
Principal amount authorized	1.1	$	$	$	$	$
Principal amount unissued	1.2					
Principal amount unmatured - beginning of fiscal year	2.0					
Adjustments made during year (Explain)	3.0					
Principal amount issued during fiscal year	4.0					29X
Principal amount matured during fiscal year	5.0	( )	( )	( )	( )	39X ( )
Principal amount unmatured - end of fiscal year	6.0					44X
Principal amount in default	6.1					
Interest in default	6.2					

PURPOSE OF DEBT BY AUTHORIZATION	REVENUES PLEDGED AS ADDITIONAL SECURITY (Specify Nature of Revenue)	EXTENT PLEDGED
None		%
		%
		%
		%

STATE OF CALIFORNIA)
COUNTY OF SAN LUIS OBISPO)SS.
CITY OF EL PASO DE ROBLES)

I, Jerry Bankston , City Clerk/~~Deputy City Clerk~~ of the City of El Paso de Robles, California, do hereby certify that the foregoing Resolution No. 88-105 was duly and regularly adopted, passed and approved by the City Council of the City of El Paso de Robles, California, at a regular meeting of said City Council held at the regular meeting place thereof, on the 20th day of December, 19 88, by the following vote:

AYES: Dolan, Conway, Reneau, Russell and Martin

NOES: NONE

ABSENT: NONE

ABSTAINED: NONE

Dated this 20th day of December, 19 88.

Jerry Bankston

City Clerk and Ex-Officio Clerk of the City Council, City of El Paso de Robles, State of California

OTHER LONG-TERM INDEBTEDNESS

Agency Name: Administrative Fund
Paso Robles Redevelopment Agency

SCHEDULE B-RP

Fiscal Year Ended June 30 19 88 Project Area

OTHER LONG-TERM INDEBTEDNESS

OTHER LONG TERM INDEBTEDNESS	(1.0)	16A CITY/COUNTY	17A STATE	18A U.S.	19A OTHER	TOTAL
Principal amount unmatured, beginning of fiscal year	2.0	$	$	$	$	$
Adjustments made during year (explain)	3.0					
Interest added to principal	3.1					
Principal amount received during fiscal year	4.0					29X
Principal amount matured during fiscal year	5.0	$( )	$( )	$( )	$( )	39X $( )
Total unmatured end of fiscal year	6.0	$	$	$	$	44X $

None

NON-AGENCY DEBT
MORTGAGE REVENUE BONDS, INDUSTRIAL DEVELOPMENT BONDS, CERTIFICATES OF PARTICIPATION

SCHEDULE C-RP
Page __ of __

Administrative Fund

Agency Name: Paso Robles Redevelopment Agency

Fiscal Year Ended June 30 1988 Project Area: same

Use a separate column for listing each bond authorization not fully retired. Use additional pages as necessary.

CODING BOXES FOR CONTROLLER'S USE ONLY						TOTAL
Indicate type of debt: Mortgage Revenue Bonds, Industrial Development Bonds, Certificates of Participation						
Year of authorization	1.0					
Principal amount authorized	1.1	$	$	$	$	$
Principal amount unissued	1.2					
Principal amount unmatured - beginning of fiscal year	2.0					
Adjustments made during year (Explain)	3.0					
Principal amount issued during fiscal year	4.0					29X
Principal amount matured during fiscal year	5.0	( )	( )	( )	( )	39X ( )
Principal amount unmatured - end of fiscal year	6.0					44X
Principal amount in default	6.1					
Interest in default	6.2					

PURPOSE OF DEBT BY AUTHORIZATION	REVENUES PLEDGED AS ADDITIONAL SECURITY (Specify Nature of Revenue)	EXTENT PLEDGED
None		%
		%
		%
		%

LGFA 80 (REV. 6/88)
4477F/3

ASSESSED VALUATIONS ND - TAX INCREMENT REVENUES SC JLE D-R___

Page 3 1

Agency Name: Paso Robles Redevelopment Agency
Administrative Fund

Fiscal Year Ended June 30 19 88 Project Area same

ASSESSED VALUATION

		A Secured	B Unsecured	C Total
Frozen Base Assessed Valuation	1	$ 135,995,876	$ 15,986,554	$ 151,482,430
Increment Assessed Valuation	2	0	0	0
Total Assessed Valuation	3	$ 135,995,876	$ 15,486,554	$ 151,482,430

TAX INCREMENT REVENUES

Amounts Paid to Taxing Agencies Pursuant to:		A H&S Code 33401	B H&S Code 33676	C TOTAL
County	4	$	$	$
Cities	5			
School Districts	6			
Community College Districts	7			
Special Districts	8			
All Other Agencies	9			
Total Paid to Taxing Agencies	10	$	$	$
Tax Increment available for redevelopment purposes	11			$
Total Tax Increment Allocated	12			$ 0

LGFA 80 (6/88)
4477F/10

Paso Robles Redevelopment Agency

Statement of Indebtedness

Report Year July 1, 1987 to June 30, 1988

Project Indentification:

Debt Identification	Date	Original Principal Amount	Term	Interest Rate	Outstanding Debt 6-30-88	Principal Amount Due During Report Year 1988	Interest Amount Due During Report Year 1988
(a) City of Paso Robles	6/2/87	$ 164,116	6/2/87		$ 164,116	$ 164,116	00
(b)							
(c)							
(d)							
(e)							
(f)							
(g)							
(h)							
Grand Totals							
Available Financing							
Net Requirement							

Purpose of Indebtedness:

(a) Consultant and Agency Set-up Fees

(b)

(c)

(d)

(e)

(f)

(g)

(h)

Chief Fiscal Officer Certification:
Pursuant to Sec. 33675 of the Health and Safety Code, I hereby certify that the above is a true and accurate Statement of Indebtedness.

Michael J. Compton, Director of Administrative Services
(Name Typed) (Title)

Michael J. Compton 11/17/88
(Signature) (Date)

Part C

Agency Activities Affecting Housing and Displacement

During the course of the year being reported, the Agency's only activities were related to its establishment and organization. The Agency did not receive tax increment nor did it create any additional debt other than accrued interest on a previous year's loan from the City. All expenditures were directly related to its establishment and organization.

Part D

Other Information

ANNUAL REPORT

PASO ROBLES REDEVELOPMENT AGENCY

Fiscal Year Ending June 30, 1988

Part A

Independent Financial Audit

The independent financial audit has not yet been completed by the City's and Redevelopment Agency's certified public accountants, List and Lathrop, Inc. The audit shall be made available immediately upon its completion.

Part B

Fiscal Statement

1. State Controller's Annual Report of Financial Transactions of Community Redevelopment Agencies

2. Annual Statement of Indebtedness

VER SHEET

PAGE 0 0

ANNUAL REPORT OF FINANCIAL TRANSACTIONS OF COMMUNITY REDEVELOPMENT AGENCIES

FOR STATE USE ONLY

TO: STATE CONTROLLER
DIVISION OF LOCAL GOVERNMENT
FISCAL AFFAIRS
COMMUNITY REDEVELOPMENT
REPORTING UNIT
P. O. BOX 942850
SACRAMENTO, CA 94250-5876

EXPRESS MAIL ADDRESS:
300 CAPITOL MALL ROOM 631
SACRAMENTO, CA 95814

FISCAL YEAR ENDED

June 30 19 88

DUE WITHIN SIX MONTHS OF THE AGENCY'S FISCAL YEAR END.

STATE USE ONLY	
	BATCH NO.
	REVIEWED
	CLEARED

COUN 40271000
Mailin EL PASO ROBLES REDEVELOPMENT AGENCY
Agency P. O. BOX 307
Street PASO ROBLES, CA 93446
City Code

Phone (805) 238-0400 Extension

Location: Street Address (If different from above)
1030 Spring Street

City Paso Robles, CA. State 9344? Zip Code

AGENCY ORGANIZATION
- ☐ Redevelopment Agency (H&S Code 33100)
- ☐ Community Development Commission (H&S Code 34110)

GOVERNING BODY MEMBERSHIP
- ☐ Board of Supervisors
- ☐ City Council ☐ Other

MEMBERS OF THE GOVERNING BODY

Chairperson Steve Martin	Member
Member Kevin Dolan	Member
Member Harry Ovitt	Member
Member Nick Russell	Member
Member Jerry Reneau	Member

AGENCY OFFICIALS

Executive Officer Jerry Bankston	Phone (805) 238-0400
Fiscal Officer Michael J. Compton	Phone (805) 238-1515
Secretary Dawn Hudson	Phone (805) 238-0400

Report Prepared By: (CONTACT PERSON) Phone — (CONTACT PERSON)
Michael J. Compton (805) 238-1515

Street Address
1030 Spring Street

City State Zip Code
Paso Robles, CA. 93446

Signature of Executive Director Date
Jerry Bankston 24 Oct 88

Name Title
Jerry Bankston Executive Director

INDEPENDENT AUDITOR

Firm Name
List & Lathrop, Inc.

Contact Person Phone — (CONTACT PERSON)
Kathy Erickson (805) 238-2940

Street Address
1200 Vine Street

City State Zip Code
Paso Robles, CA. 93446

LGFA 80 (REV 6/88)

ANNUAL REPORT OF FINANCIAL TRANSACTIONS
OF COMMUNITY REDEVELOPMENT AGENCIES
ACHIEVEMENT INFORMATION
(UNAUDITED)

Fiscal Year Ended June 30 19 88

Agency Name Paso Robles Redevelopment Agency

Indicate only those achievements completed during the fiscal year of this report as a DIRECT RESULT of the activities of the redevelopment agency.

Please describe the general activities/ accomplishments of the agency during the past year.

None - was still undergoing administrative set-up; appointment of PAC members; and adopting budget.

Enter the amount of square footage completed this year by building type and segregated by new or rehabilitated construction.		Square Footage Completed A New Construction	B Rehabilitated
Commercial Buildings	1		
Industrial Buildings	2		
Public Buildings	3		
Other Buildings	4		
Total Square Footage	5		

Enter the number of jobs created from the activities of the agency, either Actual or Estimated.	6	Jobs Created A
Enter the appropriate codes to indicate each type of Public Facility completed this year.		Public Facilities Completed A
Types Completed(A-F only)	7	

A = Utilities C = Landscaping E = Streets & Roads
B = Recreation D = Sewer & Storm F = Bus/Transit

LGFA 80 (7/88)
4477F/8

ANNUAL REPORT OF FINANCIAL TRANSACTIONS OF COMMUNITY DEVELOPMENT AGENCIES
AUDIT INFORMATION

For State Use Only: A

Audit	1	
Opinion	2	
Compliance	3	
Opinion	4	

I. Was the report prepared from audited financial data? A. ☐ Yes B. ☒ No

Did you submit a copy of the audit? A. ☐ Yes B. ☒ No

II. Indicate Financial Audit Opinion.

CHECK ONE: A. ☐ Unqualified B. ☐ Qualified C. ☐ Adverse D. ☐ Disclaimer E. ☐ Audit Incomplete

Expected Completion Date: 12/1/88

If the audit opinion was other than unqualified, state briefly the reasons given.

III. Was a Compliance Audit performed in accordance with Health & Safety Code Section 33080.1 and the State Controller's Guidelines for Compliance Audits. A. ☐ Yes B. ☒ No

Did you submit a copy of the audit? A. ☐ Yes B. ☒

IV. Indicate Compliance Audit Opinion

A. ☐ Unqualified
B. ☐ Positive/Negative No exceptions
C. ☐ Positive/Negative-With exceptions
D. ☐ Qualified
E. ☐ Adverse
F. ☐ Disclaimer
G. ☐ Compliance Audit Incomplete

Expected Completion Date: 12/1/88

V. If the compliance audit was other than unqualified, list below the Code Section with which the agency was not in compliance.

Compliance Audit Guide Section

		A	B	C	D	E
		I	II	III	IV	V
Health & Safety Code (See Guidelines for Compliance Audits for code sections.)	5					
	6					
	7					
	8					
	9					
Govt. Code	10					