

RESOLUTION NO. 2923

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR AND OBTAIN
A STATE LOAN FOR THE MUNICIPAL AIRPORT

WHEREAS, the Paso Robles Municipal Airport obtained a grant (#3-06-0184-02) from the Federal Aviation Administration for the purpose of placing overlay and porous friction course on runway 1 - 19 for approximately 100,000 yards, and

WHEREAS, the FAA Grant totals \$677,795.00 and requires a local match of \$75,310.00, and

WHEREAS, the State Division of Aeronautics of the Department of Transportation now offers a 25 year loan for the purpose of satisfying this kind of match.

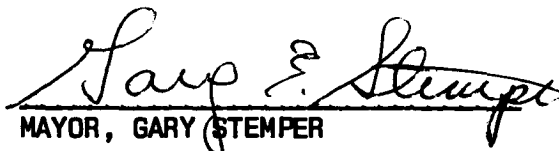
NOW, THEREFORE, BE IT RESOLVED that the City Council authorize the Mayor to submit all necessary forms to apply for and obtain a loan not to exceed \$75,310.00 for this project.

PASSED AND ADOPTED this 3rd day of July, 1984, by the following roll call vote:

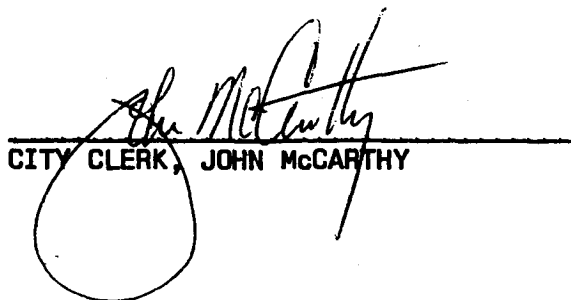
AYES: Councilmen Cousins, Ovitt, Thorndyke and Stemper

NOES: Councilman Russell

ABSENT: None


MAYOR, GARY STEMPER

ATTEST:


CITY CLERK, JOHN McCARTHY