

RESOLUTION NO. 2701

A RESOLUTION GRANTING EXCLUSIVE RIGHT TO NEGOTIATE
FOR THE ORCHARD BUNGALOW ASSESSMENT DISTRICT BONDS

ORCHARD BUNGALOW ASSESSMENT DISTRICT

RESOLVED, by the City Council of the City of El Paso de Robles, California,
that,

WHEREAS, this Council did on the 19th day of January, 1982, call for bids
on the sale of bonds for the Orchard Bungalow Assessment District;

WHEREAS, no acceptable bids were received pursuant to said notice of sale
other than an offer from the firm of Stone & Youngberg to negotiate a possible
purchase of said bonds based on additional investigation by said firm;

WHEREAS, it is in the best interests of the Assessment District to grant
said exclusive right to Stone & Youngberg to negotiate with the City of El Paso
de Robles for the purchase of said bonds.

NOW, THEREFORE, IT IS HEREBY ORDERED that the firm of Stone & Youngberg,
San Francisco, California, be and they are hereby granted, exclusive right to
negotiate with the City of El Paso de Robles for the purchase of bonds in the
Orchard Bungalow Assessment District for a period to expire at 3:00 p.m.,
February 9, 1982.

The City Clerk is directed to forward a certified copy of this Resolution
to the firm of Stone & Youngberg, of No. One, California Street, San Francisco,
California.

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PASSED AND ADOPTED by the City Council of the City of El Paso de Robles,
County of San Luis Obispo, State of California, this 19th day of January,
1982, by the following vote:

AYES: Councilmen Minshull, Monroe, Parish, Stemper and Schwartz

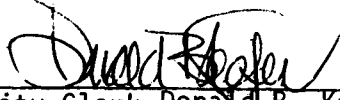
NOES: None

ABSENT: None

ATTEST:



Mayor Barney Schwartz



City Clerk Donald B. Keefer