

RESOLUTION NO. 2696

A RESOLUTION AWARDING SALE OF BONDS

ORCHARD BUNGALOW ASSESSMENT DISTRICT

RESOLVED, by the City Council of the City of El Paso de Robles, County of San Luis Obispo, California, that

WHEREAS, pursuant to Resolution of Intention No. 2461, adopted by said Council on August 19, 1980, and its Resolution Calling for Bids on the Sale of Bonds pursuant thereto, adopted January 6, 1982, notice of said sale has been duly given;

WHEREAS, this is the time and place fixed therein for receiving bids for the purchase of said bonds, and said bids have been received and publicly opened, examined and declared by this Council.

NOW, THEREFORE, IT IS ORDERED, as follows:

1. That all written bids received for the purchase of said bonds, excepting the bid herein stated, be, and they are hereby rejected, and that said bonds be, and they are hereby, ordered sold to Stone & Youngberg.

as the highest responsible bidder therefor, said sale to be subject to all of the terms and conditions set forth in the Notice of Sale of said bonds and in said accepted bid.

2. That the Treasurer be, and he is hereby, directed to have said bonds printed forthwith, and that the same be immediately signed, sealed and delivered to said bidder on receipt of the amount therefor and upon the performance of the conditions contained in said written offer.

3. That the interest rate of said bonds, be, and the same is hereby, fixed at the rate stated in said bid.

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PASSED AND ADOPTED by the City Council of the City of El Paso de Robles, County of San Luis Obispo, State of California, this 2nd day of February, 1982, by the following vote:

AYES: Councilmen Minshull, Monroe, Parish, Stemper and Schwartz

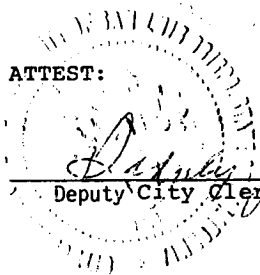
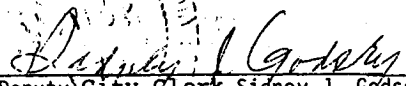
NOES: Councilmen None

ABSENT: Councilmen None



Mayor Barney Schwartz

ATTEST:

Deputy City Clerk Sidney J. Godsey