

RESOLUTION NO. 1059

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
EL PASO DE ROBLES, CALIFORNIA RE WASTE WATER
INTERCEPTOR, TREATMENT AND DISPOSAL AGREEMENT

WHEREAS, paragraph 11 of said agreement provides
". . . Templeton shall endeavor to obtain authorization for
bond or other financing in an amount sufficient to meet
said obligations. Said authorization for financing is of
the essence of this Agreement and, unless such financing
is authorized on or before May 1, 1972, for the purposes
hereinabove stated, this Agreement shall be of no further
force or effect and shall be deemed terminated without notice
from or to any party hereto."

WHEREAS, the Templeton Sanitary District has by
a resolution requested that the County allow the formation
of a Sanitary District to finance their portion of said
agreement;

NOW, THEREFORE, BE IT RESOLVED by the City Council
of the City of El Paso de Robles that such resolution of the
Templeton Sanitary District constitutes "obtaining the necessary
authorization for financing" and the City of El Paso de Robles
further agrees and understands that this Agreement remains
in full force and effect subject to the ability of Templeton
Sanitary District to obtain the necessary, State, Federal and
local financing. In the event Templeton Sanitary District is
unable to obtain said necessary financing this Agreement shall
terminate without further liability or obligation to either
party.

PASSED AND ADOPTED this 17th day of April, 1972.

Barney Schwartz
BARNEY SCHWARTZ, Mayor

ATTEST:

Donald B. Keefers
DONALD B. KEEFER, City Clerk