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RESOLUTION NO. 1392

A RESOLUTION AMENDING SECTION 7 OF RESOLUTION NO. 1386, PROVIDING FOR THE ISSUANCE OF BONDS, CITY OF EL PASO DE ROBLES MUNICIPAL IMPROVEMENT BONDS OF 1965

RESOLVED, by the City Council of the City of El Paso de Robles, California, that Section 7 of Resolution No. 1386, entitled, "A Resolution Providing for the Issuance of $215,000 Principal Amount of City of El Paso de Robles Municipal Improvement Bonds of 1965; Describing the Amount, Date and Numbers of Bonds of said Authorized Issue and of the Coupons to be Attached Thereto, and Prescribing the Maturity Thereof, Fixing the Maximum Rate of Interest on said Bonds and Coupons, and Providing for the Levy of a Tax to Pay the Principal and Interest of said Authorized Issue", adopted by this Council on March 21, 1966, is hereby amended to read as follows:

7. Said bonds shall each be substantially in the following form, the blanks in said form and in the form of coupon given below to be filled with appropriate words or figures:

UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SAN LUIS OBISPO
CITY OF EL PASO DE ROBLES
MUNICIPAL IMPROVEMENT BOND OF 1965

No._____ $5,000

THE CITY OF EL PASO DE ROBLES, a municipal corporation, organized and existing under the Constitution and laws of the State of California, hereby acknowledges itself indebted and for value received promises to pay to the bearer (or if this bond be registered, to the registered owner hereof) on the 1st day of May, 19____, FIVE THOUSAND DOLLARS ($5,000), together with interest thereon at the rate of _____ percent (_____%) per annum until payment of said principal sum in full, said interest to be payable on May 1, 1967, and thereafter payable semiannually on the 1st day of November and the 1st day of May of each year, represented by coupons attached hereto at the time of issuance. Unless this bond is registered, such interest, prior to maturity, shall be payable only on presentation and surrender of the proper interest coupons hereto attached as they respectively become due. Both the principal of and interest on this bond are payable, in lawful money of the United States of America, at the Office of the Treasurer of the City of El Paso de Robles, City Hall, El Paso de Robles, California.

If, upon presentation at maturity, payment of this bond or any interest coupon hereof, or both, is not made in full accordance with the terms of the Resolution providing for the issuance hereof, as amended, said bond or coupons, or both, shall continue to bear interest at the rate stated herein until paid in full.

This bond is one of a duly authorized issue of bonds of said City aggregating $215,000 in principal amount, all of like tenor (except for such variation, if any, as may be required to designate varying numbers, maturity dates and interest rates), and is issued under and pursuant to the Ordinance and proceedings of said City duly adopted and taken and a vote and assent of more than two-thirds of all the qualified electors of said City voting at a special municipal election duly called and held for that purpose.

It is hereby certified, recited and declared that all acts, conditions and things required by law to exist, happen and to be performed precedent to and in the issuance of this bond have existed, happened and been performed in due time, form and manner as required by law, and that the amount of this bond, together with all other indebtednesses of said City does not exceed any limit prescribed by the Constitution or statutes of said State, and that provision has been made, as required by the Constitution and statutes of said State, for the collection of an annual tax sufficient to pay the principal of and interest on this bond as the same become due. The full faith and credit of said City are hereby pledged for the punctual payment of the principal and interest of this bond.

This bond may be registered in the manner provided by law and thereafter the principal hereof and interest hereon shall be payable only to such registered owner.

IN WITNESS WHEREOF, the City of El Paso de Robles has caused this bond to be executed under its official seal, signed by its Mayor and its Treasurer and countersigned by its Clerk, and has caused the interest coupons hereto attached to be signed by its Treasurer and this bond to be dated the 1st day of May, 1966.

Barney Schwartz
Mayor of the City of El Paso de Robles

Countersigned:

Treasurer of the City of El Paso de Robles

City Clerk of the City of El Paso de Robles

City of El Paso de Robles, California
Municipal Improvement Bond of 1965
Dated May 1, 1966.

On _____, 19____
$_____
Coupon No._____
Bond No._____

The sum shown hereon, being interest then due, is payable to bearer (unless the bond be registered), at the office of the Treasurer of said City in El Paso de Robles, California, in lawful money of the United States of America.

Treasurer of the City of El Paso de Robles

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I hereby certify that the foregoing is a true, full and correct copy of a resolution duly passed and adopted by the City Council of the City of El Paso de Robles, California, at a meeting duly held on the 4th day of April, 19 66, by the following vote of the members thereof:

AYES, and in favor thereof, Councilmen: Galba, Dale Schwartz, Upton and Barney Schwartz.

NOES, Councilmen: None

ABSENT, Councilmen: Blake

City Clerk of the City of El Paso de Robles

APPROVED:

Barney Schwartz
Mayor