

RESOLUTION NO. 1238

A RESOLUTION AWARDDING SALE OF BONDS  
WATER REVENUE BONDS OF 1960

RESOLVED, by the City Council of the City of Paso de Robles, San Luis Obispo County, California, that

WHEREAS, said Council, pursuant to its Resolution calling for bids on the sale of bonds adopted on May 15, 1961, gave due notice of said sale;

WHEREAS, this is the time and place fixed therein for receiving bids for the purchase of said bonds, and said bids have been received and publicly opened, examined and declared by said Council;

NOW, THEREFORE, IT IS ORDERED, as follows:

1. That all written bids received for the purchase of said bonds, excepting the bid herein stated, be, and they are hereby, rejected, and that said bonds be, and they are hereby ordered sold to MERRILL LYNCH, PIERCE, FENNER & SMITH as the highest responsible bidder therefor, with interest to the date of delivery of said bonds, said sale to be subject to all of the terms and conditions set forth in the Official Notice of Sale.
2. That the City Clerk of said City be, and he is hereby, directed to have said bonds printed forthwith, and that the same be immediately signed and sealed and delivered to said bidder on receipt of the amount therefor as above stated, with interest but not otherwise, and upon the performance of the conditions contained in said written offer.
3. That the interest rate of said bonds be, and the same is hereby, fixed at the rate stated in said bid.


\* \* \* \* \*

I hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by the City Council of the City of Paso de Robles, San Luis Obispo County, California, at a meeting thereof duly held on the 12th day of June 1961 by the following vote of the members thereof:

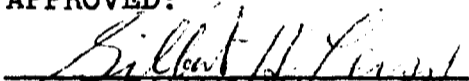
AYES, and in favor thereof, ~~Directors~~: Councilmen:  
Blake, Galba, Leisy, Mandella and Poe

NOES, ~~Directors~~: Councilmen: None

ABSENT, ~~Directors~~: Councilmen: None

  
City Clerk: ~~Secretary~~, City Council of the  
City of Paso de Robles

APPROVED:

  
~~President~~ Mayor