

RESOLUTION NO. 12312

A RESOLUTION AWARDDNG SALE OF BONDS

WALNUT DRIVE, ETC AL.

RESOLVED, by the City Council of the City of El Paso de Robles, California, that

WHEREAS, pursuant to Resolution of Intention No. 1171 adopted by said Council on February 1, 1960, and its Resolution calling for bids on the sale of bonds pursuant thereto, adopted on July 5, 1960, notice of said sale has been duly given;

WHEREAS, this is the time and place fixed therein for receiving bids for the purchase of said bonds, and said bids have been received and publicly opened, examined and declared by this Council;

NOW, THEREFORE, IT IS ORDERED, as follows:

1. That all written bids received for the purchase of said bonds, excepting the bid herein stated be, and they are hereby, rejected, and that said bonds be, and they are hereby, ordered sold to J. B. HANAUER & CO.

_____ as the highest responsible bidder therefor, said sale to be subject to all of the terms and conditions set forth in the Notice of Sale of said bonds and in said accepted bid.

2. That the Treasurer be, and he is hereby, directed to have said bonds printed forthwith, and that the same be immediately signed, sealed and delivered to said bidder on receipt of the amount therefor and upon the performance of the conditions contained in said written offer.

3. That the interest rate of said bonds be, and the same is hereby, fixed at the rate stated in said bid.

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I hereby certify that the foregoing is a true, full and correct copy of a resolution duly passed and adopted by the City Council of the City of El Paso de Robles, California, at a meeting duly held on the 18th day of July, 1960, by the following vote of the members thereof:

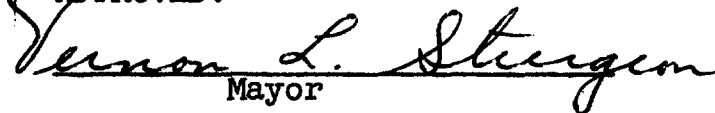
AYES, and in favor thereof, Councilmen: Blake, Leisy,
Mandella, Smith and Sturgeon

NOES, Councilmen: None

ABSENT, Councilmen: None


~~City Clerk of the City of El Paso de Robles~~

APPROVED:


Mayor