

RESOLUTION NO. 1178

A RESOLUTION AWARDDING SALE OF BONDS  
\$200,000 MUNICIPAL IMPROVEMENT BONDS OF 1960

RESOLVED, by the City Council of the City of El Paso de Robles, California, that

WHEREAS, said Council, pursuant to its Resolution calling for bids on sale of bonds, adopted on January 18, 1960, gave due notice of said sale;

WHEREAS, this is the time and place fixed in the Official Notice of Sale for receiving bids for the purchase of said bonds, and said bids have been received and publicly opened, examined and declared by said Council;

NOW, THEREFORE, IT IS ORDERED, as follows:

1. That all written bids received for the purchase of said bonds, excepting the bid herein stated, be, and they are ~~rejected, and they are hereby~~ hereby//ordered sold to Bank of America N.T.&S.A. and Associates as the highest responsible bidder therefor, with interest to the date of delivery of said bonds, said sale to be subject to all of the terms and conditions set forth in the Official Notice of Sale.

2. That the City Clerk of said City be, and he is hereby, directed to have said bonds printed forthwith, and that the same be immediately signed, sealed and delivered to said bidder on receipt of the amount therefor as above stated, with interest but not otherwise, and upon the performance of the conditions contained in said written offer.

3. That the interest rate of said bonds be, and the same is hereby, fixed at the rate stated in said bid.

\* \* \* \* \*

I hereby certify that the foregoing is a true, full and correct copy of a resolution duly passed and adopted by the City Council of the City of El Paso de Robles, California, at a meeting duly held on the 15th day of February, 1960, by the following vote of the members thereof:

AYES, and in favor thereof, Councilmen:

Leisy, Mandella, Poe, Smart & Sturgeon

NOES, Councilmen: None

ABSENT, Councilmen: None

  
City Clerk of the City of El Paso de Robles

APPROVED:

  
Mayor