

RESOLUTION NO. 1277

A RESOLUTION CALLING A SPECIAL ELECTION IN THE CITY OF EL PASO DE ROBLES FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED VOTERS OF THE CITY THE PROPOSITION OF ISSUING REVENUE BONDS UNDER THE REVENUE BOND LAW OF 1941 TO PROVIDE FUNDS FOR THE ACQUISITION, CONSTRUCTION, IMPROVING AND FINANCING OF ADDITIONS, EXTENSIONS AND IMPROVEMENTS TO THE CITY WATER WORKS AND SYSTEM, DECLARING THE PRINCIPAL AMOUNT OF THE BONDS AND THE MAXIMUM RATE OF INTEREST TO BE PAID THEREON; PROVIDING FOR THE CONSOLIDATION OF THE ELECTION WITH THE GENERAL MUNICIPAL ELECTION; AND PROVIDING FOR NOTICE THEREOF

WATER PROJECT

RESOLVED, by the City Council of the City of El Paso de Robles, San Luis Obispo County, California, as follows:

1. A Special Municipal Election is hereby called and ordered and will be held in the City of El Paso de Robles on Tuesday, the 12th day of April, 1960, at which election shall be submitted to the qualified voters the proposition of issuing revenue bonds pursuant to the Revenue Bond Law of 1941 of the State of California, for the purpose of providing funds for the objects and purposes set forth in the following proposition, to wit:

<u>PROPOSITION:</u>	Shall the City of El Paso de Robles
<u>Water Facilities</u>	issue revenue bonds in the principal amount of \$ <u>225,000</u> , for the acquisition, construction, improving and financing of additions, extensions and improvements to the City water supply, storage and distribution works and land and easements therefor, pursuant to the Revenue Bond Law of 1941?

2. The estimated cost of the acquisition, construction, improving and financing of the enterprise, and the expenses incidental thereto, as set forth in the proposition, is the sum of \$ 225,000 .

3. The principal amount of the bonds to be issued therefor is \$ 225,000 and the rate of interest to be paid on the bonds shall not exceed six per cent (6%) per annum, payable semi-annually.

4. The Council does hereby submit to the qualified voters of the City, at the Special Municipal Election, this resolution and the proposition set forth in Section 1 hereof. The Council proposes to issue and sell revenue bonds of the City in the amount and for the objects and purposes specified in the proposition if a majority of all the voters voting on the proposition vote in favor thereof.

5. The bonds, including the interest thereon, shall be a special obligation of the City, payable exclusively from and secured by the revenues of the City water works and system, and shall not be secured by the taxing power of the City, and the City and its officers shall not be under any obligation to pay same excepting from said revenues.

6. All of the bonds of this issue are equally and ratably secured, without priority, by a lien upon the revenues herein pledged to the payment thereof.

7. The said Special Municipal Election shall be held and conducted, the votes thereof canvassed, the returns thereof made, and result thereof ascertained and determined as herein provided; and in all other particulars not prescribed by this resolution the election shall be held and the votes canvassed pursuant to law for general municipal elections in the City.

8. The said Special Municipal Election is hereby consolidated with the General Municipal Election which will be held within the City, on Tuesday, the 12th day of April, 1960. The Special Municipal Election hereby called shall be held in the manner provided for the General Municipal Election with which it is consolidated, and the precincts, polling places, and officers of election shall be the same as those to be set forth in the Notice of Election Officers and Polling Places proposed to be published February 23, 1960.

9. The elections hereby consolidated shall be held in all respects as if there were only one election and only one form of

ballot shall be used.

10. All persons qualified to vote at the General Municipal Election shall be qualified to vote upon the proposition submitted at the Special Municipal Election hereby called.

11. Ballots for the election shall be provided of the form and to the number provided by law. On the ballots, in addition to any other printed matter which may be required by law, two voting squares shall be set off to the right of the proposition submitted at the election and set forth in Section 1 of this resolution, one having the word "YES" printed before it and the other having the word "NO" printed before it.

12. Each voter to vote for the proposition and for the issuance of the bonds shall stamp a cross (X) in the blank space opposite the word "YES" on the ballot to the right of the proposition and against the issuance of the bonds, shall stamp a cross (X) in the blank space opposite the word "NO" on the ballot to the right of the proposition.

13. The polls shall be opened at 7:00 o'clock A.M. of the day of the election and shall be kept open until 7:00 o'clock P.M. of the same day, when the polls shall be closed, except as to voters in line as provided in Section 5734 of the Elections Code.

14. This resolution shall be published once a week for two successive weeks in the Paso Robles Press, a newspaper of general circulation, printed and published less than six days a week in said City, and such publication shall constitute notice of said election. No other notice of the election hereby called need be given.

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I hereby certify that the foregoing resolution was duly and regularly adopted and passed by the City Council of the City of El Paso de Robles, California, at a regular meeting thereof held on February 15, 1960, by the following vote of the members thereof:

AYES, and in favor thereof, Councilmen:

Leisy, Mandella, Poe, Smart and Sturgeon

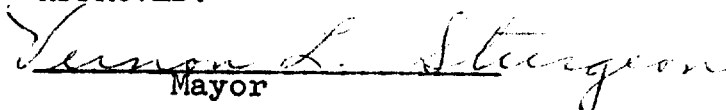
NOES, Councilmen: None

ABSENT, Councilmen: None



City Clerk, City of El Paso de Robles

APPROVED:



Mayor