

RESOLUTION NO. 896

RESOLUTION AUTHORIZING LEASE WITH OPTION TO PURCHASE  
BETWEEN THE CITY OF EL PASO DE ROBLES AND PLAYA  
TRADING CORPORATION

THE CITY COUNCIL OF THE CITY OF EL PASO DE ROBLES  
DOES HEREBY RESOLVE AS FOLLOWS:

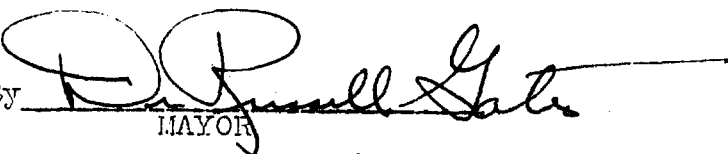
1. That it is for the best interest of the City of El Paso de Robles and its citizens that a Lease be entered into between the City, as Lessor, and PLAYA TRADING CORPORATION, as Lessee, covering three (3) acres of City owned land, all more particularly described in lease between said Parties dated September 1, 1954.

2. IT IS FURTHER RESOLVED that the City will not need said land for municipal purposes during the term of said lease.

3. THAT the Mayor of this City is hereby authorized and directed to execute that certain lease dated September 1, 1954, between the City of El Paso de Robles, as Lessor, and PLAYA TRADING CORPORATION, as Lessee, being for a term of TWENTY (20) YEARS from September 1, 1954, at an annual rental of ONE DOLLAR (\$1.00) per year; said Lease further including an option for Lessee to acquire the premises described in said lease for the sum of THREE THOUSAND (\$3,000.00) DOLLARS cash after construction of a building on said premises. All is more particularly set forth in said lease.

PASSED AND ADOPTED this 7th day of September, 1954.

CITY OF EL PASO DE ROBLES

By   
MAYOR

ATTEST:

  
CITY CLERK