

RESOLUTION NO. 857

AWARDING SALE OF BONDS

WATER REVENUE BONDS OF 1953

RESOLVED, by the City Council of the City of El Paso de Robles, California, that

WHEREAS, said Council has received written proposals to purchase the Water Revenue Bonds of 1953 of said City, in the amount of \$150,000;

NOW, THEREFORE, IT IS ORDERED that all proposals excepting that hereinafter specified, be, and the same are hereby, rejected, and that said bonds be, and they are hereby, ordered sold to TAYLOR AND COMPANY, Beverly Hills - HANNAFORD & TALBOT, San Francisco in the amounts and subject to the terms and conditions stated in their bid, as the highest responsible bidder therefor, which bid is hereby incorporated herein by reference as if fully set forth at length.

IT IS FURTHER ORDERED that the interest rate on said bonds be, and the same is hereby, fixed at the rate stated in said bid.

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I hereby certify that the foregoing resolution was duly and regularly adopted and passed by the City Council of the City of El Paso de Robles, California, at a meeting thereof held on the 26th day of June, 1953, by the following vote:

AYES, and in favor thereof, Councilmen:


Appleton, Gates, Ottoson, Sturgeon, Smart

NOES, Councilmen: None

ABSENT, Councilmen: None


CITY CLERK, City of El Paso de Robles

APPROVED:


Mayor