## RESOLUTION NO. 797

## RESOLUTION OF THE CITY OF EL PASO DE ROBLES REGARD-ING REQUEST FOR F. H. A. APPROVAL FOR FINANCING FOR TRACT NO. 67, SHERWOOD ACRES NO. ONE.

WHEREAS, the firm of Moore and Tehaney has purchased approximately One Hundred Forty Five acres of the former Municipal Airport of the City of El Paso de Robles, known as Sherwood Field; and

WHEREAS, the firm of Moore and Tehaney has filed Subdivision Maps for One Hundred Four lots, being Tract No. 67, County of San Luis Obispo; and

WHEREAS, the required improvements consist of sewage collection lines, water distribution lines, streets, curbs and other improvements, and that said improvements are all underway; and

WHEREAS, a bond in the sum of Ninety Five Thousand Dollars (\$95,000.00) has been posted to insure completion of said improvements; and

WHEREAS, there has been a severe housing shortage in Paso Robles for many years which has become more aggravated by the reactivation of Camp Roberts, California; and

WHEREAS, the intervening area between Sherwood Acres No. One and the business district of the City of El Paso de Robles is rapidly being developed as a high grade single family residential district;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED that the City Council of the City of El Paso de Robles request the Federal Housing Administration to give its approval for financing for homes on Tract No. 67, Sherwood Acres No. One.

RESOLVED FURTHER, that a certified copy of this

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Resolution be forwarded to the Federal Housing Administration.

PASSED AND ADOPTED by the City Council of the City of El Paso de Robles the 4th day of August, 1952.

CITY OF EL PASO DE ROBLES

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ATTEST:

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CLERK