

RESOLUTION NO. 779

CALLING FOR BIDS ON SALE OF IMPROVEMENT BONDS

SPRING STREET CURBS AND GUTTERS
PROJECT NO. 51-1

RESOLVED, by the City Council of the City of Paso Robles, California, that

1. The City Clerk of said City be, and he is hereby, directed to call for bids for the sale of improvement bonds to be issued pursuant to Resolution of Intention No. 751, adopted by said Council on December 3, 1951, said bids to be received by said City Clerk at or before the hour of eight o'clock P.M. of Monday, July 7, 1952, and to be publicly opened, examined and declared at said time in the regular meeting place of said Council, Council Chambers, City Hall, Paso Robles, California. Said notice, in form a copy of which is hereto attached marked Exhibit "A" and by reference made a part hereof, shall be given by publication once in the Paso Robles Press, a newspaper published in said City, at least ten days before said date.

2. The City Council will furnish the legal opinion of the law firm of Kirkbride, Wilson, Harzfeld & Wallace, San Mateo, California, unqualifiedly approving the legality of the proceedings and the issuance of said bonds.

* * * * *

I hereby certify that the foregoing resolution was duly and regularly adopted and passed by the City Council of the City of Paso Robles, California. at a regular meeting thereof held on the 16th day of June, 1952, by the following vote of the members thereof:

AYES, and in favor thereof, Councilmen: Gates, Gerst, Smart and Sturgeon

NOES, Councilmen: None

ABSENT, Councilmen: Ottoson



City Clerk of City of Paso Robles

APPROVED:



Mayor

WILLIAM T. TUCKER
City Clerk of City of Paso Robles

Reference is made to the Resolution of the City Council of the City of Paso Robles, adopted June 16, 1952. The legal opinion of Messrs. Kirkbride, Wilson, Harzfeld & Wallace, San Mateo, California, hereby made for further particulars. The City of Paso Robles is hereby authorized to issue bonds for the purpose of financing the improvement of curbs and gutters on Spring Street in the amount of about \$24,353.78.

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NOTICE IS HEREBY GIVEN, PURSUANT TO THE PROVISIONS OF THE IMPROVEMENT ACT OF 1913, AS AMENDED, BUTTERS TO COVER THE COSTS AND EXPENSES OF SAID CONSTRUCTION OF CURBS AND GUTTERS IN THE AMOUNT OF ABOUT \$24,353.78, MATURING ON THE SECOND DAY OF JULY, 1952, PERCENT OF FIVE (5%) PER ANNUM AND BEING PAID BY THE RATE OF NOT EXCEEDING TEN EQUAL ANNUAL SERIES, INCLUDING (5%) PER ANNUM INTEREST ON EACH JULY 2, 1952, EXCEPTING COUPONS ON COUPONS SAID SERIES WHICH WILL BE AWARDED TO PLUS INTEREST THEREON, AND NO BID FOR LESS THAN PAR WILL BE CONSIDERED.

ALL BIDS MUST BE VALUATION OF A DELINQUENCY IN THE PAYMENT OF ANY INSTALLMENT FOR THE ASSESSMENT OF \$6,575.580. THE EVENT OF A DELINQUENCY IN THE PAYMENT OF ANY INSTALLMENT FOR THE ASSESSMENT OF \$6,575.580.