

RESOLUTION NO. 778

DETERMINING UNPAID ASSESSMENTS AND PROVIDING
FOR ISSUANCE OF BONDS

SPRING STREET CURBS AND GUTTERS
PROJECT NO. 51-1

RESOLVED, by the City Council of the City of Paso
Robles, California that

WHEREAS, said Council did on December 3, 1951, pass and
adopt its Resolution of Intention No. 751 relating to the construc-
tion of public improvements in said City under and pursuant to the
provisions of the Municipal Improvement Act of 1913, and amend-
ments thereto, and did therein provide that serial bonds would be
issued thereunder pursuant to the provisions of the Refunding As-
sessment Bond Act of 1935 as modified in the Municipal Improvement
Act of 1913, reference to said Resolution of Intention hereby be-
ing expressly made for further particulars;

WHEREAS, on March 20, 1952, there was filed with the
City Clerk of said City a complete list of all assessments unpaid
thereunder upon the respective assessment and diagram numbers
thereon, whereupon said City Clerk gave notice of the filing of
said list and fixed in said notice Monday, the 7th day of April,
1952, at the hour of eight o'clock P.M. as the time when interes-
ted persons might appear before said Council at its regular meet-
ing place, Council Chambers, City Hall, Paso Robles, California,
and show cause why bonds should not be issued upon the security
of the unpaid assessments as shown on said list, all of which
appears from affidavits on file in the office of said City Clerk.
and said hearing has been duly had;

WHEREAS, no protests or objections against the issu-
ance of said bonds were presented before or at the time fixed for
said hearing;

NOW, THEREFORE, IT IS HEREBY ORDERED, as follows:

1. That the assessments in said unpaid list which now
remain unpaid, and the aggregate thereof, are as shown on Exhibit
"A" hereto attached and by reference made a part hereof.

2. That for a particular description of the lots bearing the respective assessment numbers set forth in said unpaid list and upon which assessments remain unpaid, severally and respectively, reference is hereby made to the assessment and to the diagram recorded in the office of the Superintendent of Streets of said City after confirmation by said Council, the several lots represented by said assessment numbers being so numbered and designated upon said diagram and assessment as so confirmed and recorded, severally and respectively.

3. That bonds shall be issued upon the security of said unpaid assessments in the amount of \$24,373.70 in accordance with the provisions of the Refunding Assessment Bond Act of 1935 as modified in the Municipal Improvement Act of 1913, and under and pursuant to the provisions of said Resolution of Intention and the proceedings thereunder duly had and taken; that said bonds shall be thirty (30) in number, shall be dated July 2, 1952, and bear interest from their date at the rate of not to exceed five per cent (5%) per annum, and the denomination of said bonds with their respective numbers and dates of maturity are as follows:

<u>Series</u>	<u>Bond No.</u>	<u>Denomination</u>	<u>Date of Maturity</u>
A	1	\$1,000.00	July 2, 1953
	2	1,000.00	July 2, 1953
	3	437.37	July 2, 1953
	4	\$1,000.00	July 2, 1954
	5	1,000.00	July 2, 1954
	6	437.37	July 2, 1954
	7	\$1,000.00	July 2, 1955
	8	1,000.00	July 2, 1955
	9	437.37	July 2, 1955
	10	\$1,000.00	July 2, 1956
	11	1,000.00	July 2, 1956
	12	437.37	July 2, 1956
	13	\$1,000.00	July 2, 1957
	14	1,000.00	July 2, 1957
	15	437.37	July 2, 1957
	16	\$1,000.00	July 2, 1958
	17	1,000.00	July 2, 1958
	18	437.37	July 2, 1958

<u>Series</u>	<u>Bond No.</u>	<u>Denomination</u>	<u>Date of Maturity</u>
A	19	\$1,000.00	July 2, 1959
	20	1,000.00	July 2, 1959
	21	437.37	July 2, 1959
	22	\$1,000.00	July 2, 1960
	23	1,000.00	July 2, 1960
	24	437.37	July 2, 1960
	25	\$1,000.00	July 2, 1961
	26	1,000.00	July 2, 1961
	27	437.37	July 2, 1961
	28	\$1,000.00	July 2, 1962
	29	1,000.00	July 2, 1962
	30	437.37	July 2, 1962

4. Said bonds shall be issued in series, and the unpaid assessments as shown on said list filed with the City Clerk of said City and determined by said Council, together with the interest thereon, shall remain and constitute a trust fund for the redemption and payment of said bonds and of the interest which may be due thereon, which unpaid assessments shall be taxable in annual series corresponding in number to the number of series of bonds issued, and an even annual proportion of each assessment shall be payable in each year preceding the date of the maturity for each of the several bonds issued, and such proportion of each assessment coming due in any year, together with the annual interest thereon, shall in turn be payable in installments as the general taxes of said City on real property are payable, and shall become delinquent at the same time and in the same proportionate amounts and bear the same proportionate penalties for delinquency.

5. Said bonds shall be signed by the Mayor and Treasurer of the City or bear their engraved, printed or lithographed signatures, and attested by the City Clerk of said City who shall affix thereto the official seal of said City. The interest coupons affixed thereto shall be signed by said City Treasurer or bear his engraved, printed or lithographed signature; and such signing and sealing of said bonds by said officers and signing of said coupons by said Treasurer shall constitute and be a sufficient and binding execution of each and every one

of said bonds and all of the coupons thereof respectively. Said bonds shall be substantially in the form set forth in the Refunding Assessment Bond Act of 1935 as modified in the Municipal Improvement Act of 1913. Said Mayor, Treasurer and City Clerk of said City are hereby authorized and directed to so sign and attest respectively.

6. The interest coupons attached to each of said bonds and evidencing the interest to accrue thereon shall be numbered consecutively and be substantially in the following form, to-wit:

Coupon No. _____ \$ _____

CITY OF PASO ROBLES
SAN LUIS OBISPO COUNTY, California

Will pay to bearer hereof on the 2nd day of _____, 19____ at the office of the Treasurer of the City of Paso Robles, the sum of _____ Dollars (\$ _____) said sum being the semi-annual interest due on

Improvement Bond No. _____
of Series No. _____

Treasurer, City of Paso Robles

* * * * *

LIST OF UNPAID ASSESSMENTS
PROJECT NO. 51-1

Ass't No.	Lot	Block	Amount	Ass'd Valn		
				Land	Imprv't	
		All According to				
1		113	Map of Paso Robles	\$192.00	7,420	3,200
2	4	114		125.00	530	2,730
6	7	115	plus 1/2 Alley	125.00		
7	8	115	plus 1/2 alley	125.00		
8	9	115	Plus 1/2 alley	125.00	4,440	6,900
9	10	115	plus 1/2 alley	125.00		
10	11	115	plus 1/2 alley	125.00		
11	12	115	plus 1/2 alley	125.00		
12	7	116	plus 1/2 alley	125.00		
13		116	vacated N 1/2 5th St.	100.00	2,860	11,150
14	8	116	plus 1/2 alley	125.00		
15	9	116	plus 1/2 alley	125.00		
16	10	116	plus 1/2 alley	125.00		
17	11	116	plus 1/2 alley	125.00		
18	12	116	plus 1/2 alley	125.00		
21	8	117	N 1/2 plus 1/2 alley	62.50		
22	9	117	plus 1/2 alley	125.00	1,190	7,130
23	10	117	plus 1/2 alley	125.00		
24	11	117	S 40 ft plus 1/2 alley	100.00		
25	11	117	N 10 ft plus 1/2 alley	25.00		
26	12	117	Plus 1/2 alley	125.00	840	
27		117	Vacated S 1/2 of 5th St.	100.00		
28	7	118	plus 1/2 alley, E 130'	125.00		
29		118	vacated N 1/2 of 3rd St.	75.00		
30	8	118	E 130' plus 1/2 alley	125.00		
31	9	118	plus 1/2 alley & E 130'	125.00		
32	10	118	E 130' plus 1/2 alley	125.00		
33	11	118	E 130' plus 1/2 alley	125.00		
34	12	118	E 130' plus 1/2 alley	125.00		
35	7	119	E 130' plus 1/2 alley	125.00	2,730	
36		119	vacated N 1/2 2nd St.	75.00		
37	8	119	E 130' plus 1/2 alley	125.00		
38	9	119	E 130' plus 1/2 alley	125.00		
39	10	119	E 130' plus 1/2 alley	125.00		
40	11	119	E 130' plus 1/2 alley	125.00		
41	12	119	E 130' plus 1/2 alley	125.00		
42		119	vacated S 1/2 of 3rd St.	75.00		
43	7	120	E 130' plus 1/2 alley	125.00	240	
44	8	120	E 130' plus 1/2 alley	125.00	210	
45	9	120	E 130' plus 1/2 alley	125.00	210	
46	10	120	E 130' plus 1/2 alley	125.00		
47	11	120	E 130' plus 1/2 alley	125.00		
48	12	120	E 130' plus 1/2 alley	125.00		
49		120	Vacated S 1/2 2nd St.	75.00		
50	1	121	Plus 1/2 of alley	125.00		
51	2	121	Plus 1/2 alley	125.00	2,750	
52	3	121	Plus 1/2 alley	125.00		
53	4	121	Plus 1/2 alley	125.00		
54	5	121	All less small tria. to St. Hwy plus 1/2 alley	125.00		
55	6	121	All less small parc. to St. Hwy, plus 1/2 alley	125.00		
56	1	122		125.00	330	
57	2	122		125.00	300	
58	3	122		125.00		
59	4	122		125.00		
64	3	123		125.00	300	1,530
65	4	123		125.00	230	
66	5	123		125.00	230	
67	6	123		125.00	250	4,300

I hereby certify that the foregoing resolution was duly and regularly adopted and passed by the City Council of the City of Paso Robles, California, at a regular meeting thereof held on the 16th day of June, 1952. by the following vote of the members thereof:

AYES, and in favor thereof, Councilmen: Gates, Gerst, Smart and Sturgeon

NOES, Councilmen: None

ABSFNT, Councilmen: Ottoson


City Clerk of City of Paso Robles

APPROVED:


Mayor