

RESOLUTION NO. 619

RESOLUTION AUTHORIZING A LEASE PURCHASE AGREEMENT
FOR SEWAGE FACILITIES FROM THE UNITED STATES GOVERNMENT.

BE IT AND IT IS HEREBY RESOLVED:

THAT WHEREAS, the United States of America, through its Federal Works Agency, has informed this City that sewage facilities designated as "Project No. 4-221, Sewage Facilities, Paso Robles, California" has served the Government's purpose for which it was constructed; and

WHEREAS, the Government is prepared to dispose of the property by sale to the various priority holders under the law;

THEREFORE, BE IT RESOLVED that an offer be submitted to the Federal Works Agency for a lease with an option to purchase its Project No. 4-221, Sewage Facilities, Paso Robles, California, for a period of one year from July 1, 1948, to June 30, 1949, with the right of renewing the lease without notice for successive periods of one year each but in no event beyond June 30, 1953, with the City agreeing to pay rental in the sum of TWO THOUSAND, FOUR HUNDRED DOLLARS (\$2,400.00) for the original term payable in semi-annual instalments of ONE THOUSAND, TWO HUNDRED DOLLARS (\$1,200.00) each on January 1, 1949, and July 1, 1949, and semi-annually on the first days of January and July during each renewal term of the lease. The lease shall contain an option whereby the City may purchase the leased property at any time during the life of the agreement for the sum of TWELVE THOUSAND DOLLARS (\$12,000.00) cash less the total amount of rentals theretofore paid to and including the date of exercise of its option, and upon payment thereof the United States Government shall convey to the City all of its right, title and interest in and to the leased property.

PASSED AND ADOPTED this 15th day of March, 1948.

CITY OF EL PASO DE ROBLES.


MAYOR

ATTEST:


CITY CLERK