

CITY COUNCIL AGENDA

Tuesday, November 19, 2002 7:30 PM

ADDENDUM to Regular Meeting

MEETING LOCATION: PASO ROBLES LIBRARY/CITY HALL
CONFERENCE CENTER, 1000 SPRING STREET

To add item:

PUBLIC FINANCING AUTHORITY - CONSENT

ADJOURN TO JOINT MEETING OF PUBLIC FINANCING AUTHORITY, REDEVELOPMENT AGENCY & CITY COUNCIL

- 2.1 Adopt Public Financing Authority Resolution No. PFA-02-xx establishing a Local Agency Investment Fund (LAIF) account with the State Treasurer's Office. (Proceeds from the recent sale of lease installment sewer revenue bonds are held in trust by the bond trustee, Union Bank of California. As investment returns from LAIF are higher than Union Bank, it is desirable to invest the funds with them. Establishing a third City account via the Public Financing Authority avoids some of the more onerous requirements of a regular account.)

M. Compton, Administrative Services Director

OPTIONS:

- a. Adopt Public Financing Authority Resolution No. PFA-02-xx establishing a LAIF account with the State Treasurer's Office.
- b. Amend, modify, or reject the above option.

ROLL CALL VOTE (PUBLIC FINANCING AUTHORITY)

ADJOURN TO CITY COUNCIL MEETING

*** End of Addendum ***