

TO: City Council

FROM: James L. App, City Manager
Jim Throop, Administrative Services Director

SUBJECT: 2014 - 2018 Financial Forecast Update

DATE: February 18, 2014

NEEDS: For the City Council to receive and file a financial forecast update for the five fiscal years 2014 - 2018.

Facts: 1. The City suffered significant revenue losses due to the Great Recession.

2. National, state and local economic forecasts indicate a continued slow recovery.

3. The General Fund:

- Provides for police, fire, library, recreation, and other non-utility public services.

- Cost reduction initiatives to offset revenue losses began five years ago.

- The annual budget was reduced 29% by cutting staff 34%, freezing wages, reducing employee benefits, implementing 2nd tier retirement plans, and deferring maintenance of City facilities

- The early and aggressive action to address recession losses, coupled with modest recovery and continuing cost containment, restoration of a healthy General Fund reserve (i.e., \$6.9 million, or \$12.3 million in total available balances), balanced budget this fiscal year, and growing, annual operating surpluses.

4. The Enterprise funds are run like a private business – i.e., no tax support - all costs are recovered from users.

5. There are four Enterprise funds: Water, Sewer, Transit and Airport.

➤ The Water Fund:

- The adopted Water rates are being phased in over 5 years. Two additional rate increases are planned for FY2015 and FY2016.

- Operating deficits are forecast until FY2016.

- Reserves are currently \$17.9 Million, and will be used to cover debt payments, Phase I water treatment plant construction, operational shortfalls, and if/when possible, repairs & replacements, until the water rates are sufficient to cover all operating costs.
- Future water rate adjustments may be needed to cover operating and Phase II water treatment plant costs.

➤ The Sewer Fund:

- New User rates and connection fees have been approved and became effective July 1, 2012. The adopted structure allows for five years of rate increases.
- Operates with a small annual surplus.
- Full rehabilitation of the 50+ year old sewer plant has started and is expected to be completed in October 2015. Rehabilitation will cost approximately \$47,000,000. It will be financed with a low-interest State loan (1.7%). Construction began in the spring of FY2013 and will take approximately 30 months to complete.

➤ The Transit Fund:

- Consolidation of the transit system with the regional system is scheduled for July 1, 2014. This consolidation will improve customer service and eliminate ongoing City administration costs and impacts.
- Any Transit Development Act funds that are not used by the Regional Transit Authority will be returned to the City to be used in other transit related projects.

➤ The Airport Fund:

- Operates primarily off lease revenue, unsecured property taxes, as well as some fuel flowage and aircraft tie-down fees.
- Excluding the non-cash expense of depreciation, forecasts a small surplus.
- Has a current total cash reserve of approximately \$1.8 million.

**ANALYSIS &
CONCLUSION: GENERAL FUND**

The City has significantly reduced General Fund (GF) spending by eliminating over 34% of GF jobs, cutting temporary and contract help, trimming contract services, suspending wage increases, reducing benefits and eliminating some recurring maintenance services.

This forecast is favorable in that it is projecting growing, positive financial results for the next five years. However, the forecast does not take into account possible financial risks from: FEMA reimbursement, possible future/additional PERS increases, and unsustainability of current service demand/staffing ratios,

WATER FUND

New water rates have been implemented, beginning in January 2012. The rate will be phased in over 5 years. Regardless, reserves are forecast to decline to approximately \$6.6 million by FY2015.

The first phase of a new water treatment plant will be constructed in 2013/14. Future phases, and increasing operating costs, may require additional water rate adjustments.

SEWER FUND

The current wastewater treatment plant was built in 1954 and does not meet current water quality standards set by the State and Federal government. A comprehensive rehabilitation is required. New rates have been approved to fund plant rehabilitation and operation.

The City received a low-interest loan from the State (1.7%) to build the new treatment plant. With the new rates, rehabilitation of the Plant will begin in FY2013 and take approximately 30 months to complete (Oct. 2015). With the low interest rate, the current rate structure appears sufficient to cover operational and debt costs.

TRANSIT FUND

Consolidation of the Paso Robles Transit System with the County's regional system (RTA) is scheduled for July 1, 2014. This consolidation will improve ridership experience by having only one transit system to deal with, rather than a separate system for each agency. This consolidation will also free up City staff to work on other important items.

Any Transit Development Act funds that are not used by the Regional Transit Authority will be returned to the City to be used in other transit related projects.

AIRPORT FUND

The Airport Fund receives the majority of its operational funding from leases (buildings, hangars), property tax on aircraft, fuel flowage and aircraft tie-down fees. It also receives grant funding through the State and Federal government for airport improvements.

A new fuel island is being constructed to replace the current fuel island that was built in the early 1980's and no longer meets federal/state environmental guidelines.

The Fund is balanced and stable.

POLICY

REFERENCE: Council goals – “Live within our means”; Fiscal Policy – maintain 15% reserve.

FISCAL

IMPACT: GENERAL FUND

With the recession over and recovery under way, reserves are restored to pre-recession levels and growing, favorable financial results are projected for each of the next five fiscal years.

Not included in the forecast are the potential costs for the following:

1. Possible \$1.0 million payment to FEMA
2. Possible future PERS increases, due to changes in required funding levels

These risks to the City's General Fund are dependent upon the rulings of superior agencies.

WATER FUND

Water rates are being implemented in phases over 5 years beginning January 2012. However, reserves will be drawn down to cover debt and operating obligations. Consequently, major repairs and construction of a required water treatment plant will be deferred until approximately 2015.

SEWER FUND

Sewer rates have been approved and started in July 2012. The new rates are needed to fund ongoing operating deficits and rehabilitation of the treatment plant. Low-interest funding (1.7% rate) has been received and the contract has been let such that construction started in the spring of 2013 and should be completed in approximately 30 months (Oct. 2015).

TRANSIT FUND

Excluding depreciation costs, which are a non-cash cost, the Fund is forecast to have a very small, but positive balance for FY2014. Consolidation with RTA is scheduled to occur in July 2014, thus improving customer service and reducing costs.

AIRPORT FUND

The Airport Fund has operated with a surplus each year for the past several years (excluding depreciation). Operational costs are covered by current revenues.

The Airport Fund has accumulated approximately \$1.8 million in total reserves. The Fund is balanced and appears stable.

- OPTIONS:**
- a. Receive and file February 2014 financial forecast report; or
 - b. Amend, modify, or reject the above option

Attachment: Winter 2014 Financial Forecast

Financial Forecast
2014 – 2018
winter

City of Paso Robles



Where are we now?



- County's economy is seeing solid economic growth.
 - Tourism
 - Agriculture
 - Energy projects
 - Moderate housing revival
- Unemployment rate for Paso Robles has dropped to 6.7% in December 2013.
 - SLO County only 1 of 4 counties to replace same number of jobs lost during the recession
 - Jobs replaced, however, were not same as those lost in recession
- Housing market is no longer in decline; industrial/commercial is growing.
 - Housing prices expected to slow to a 5% to 7% annual increase
- Tourism remains a driving force in the City and County.
- Retail sales are improving, but slowly.

WHAT DO THE NEXT FIVE YEARS LOOK LIKE?



General Fund

Financial Plan/Forecast 2014 - 2018

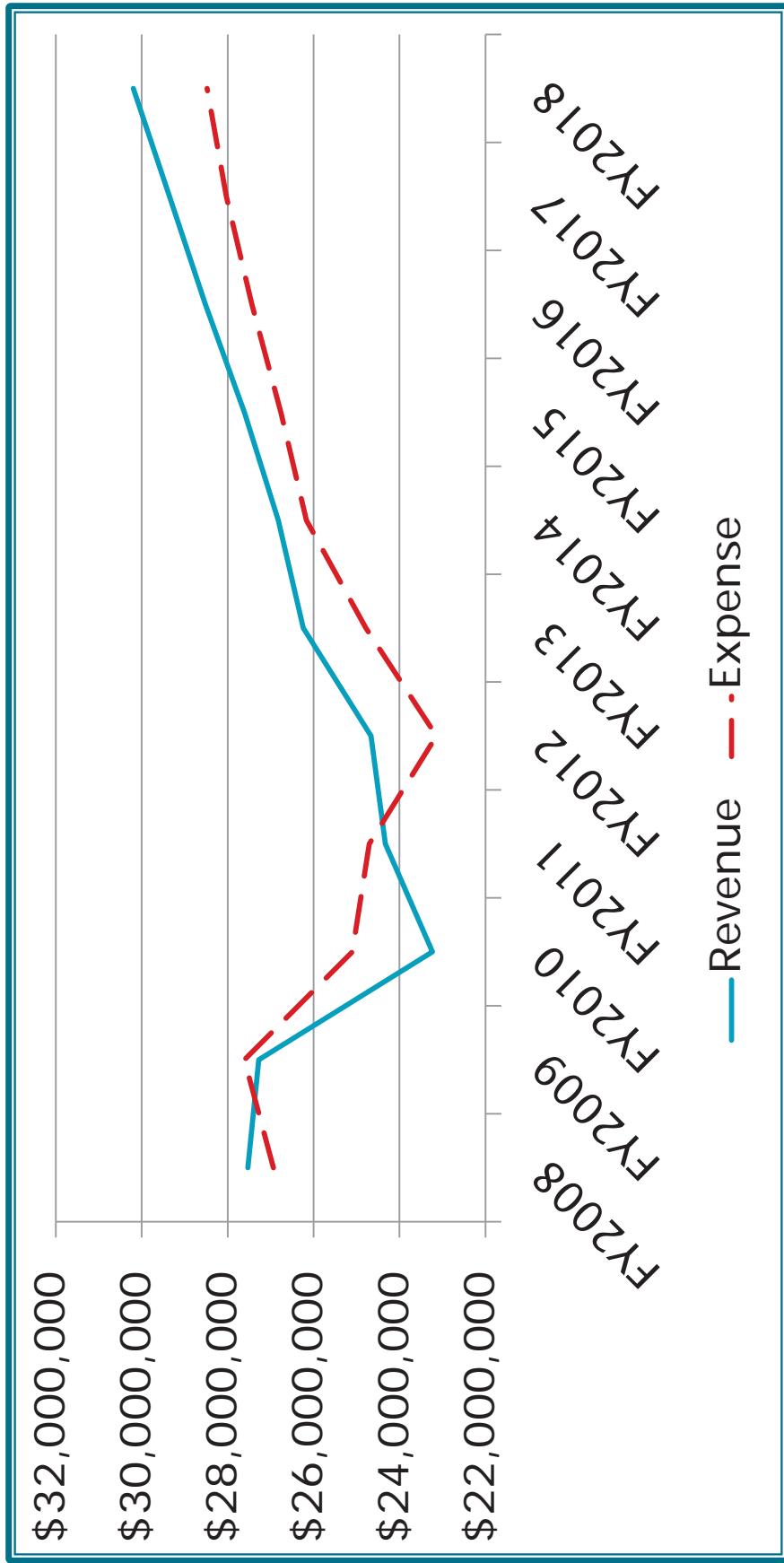
	<u>FY12/13</u>	<u>FY13/14</u>	<u>FY14/15</u>	<u>FY15/16</u>	<u>FY16/17</u>	<u>FY17/18</u>	<u>5 Yr. Total</u>
Revenue	\$26,241,000	\$26,820,000	\$27,608,000	\$28,518,000	\$29,356,000	\$30,196,000	\$142,498,000
Expense	\$24,782,000	\$26,166,000	\$26,761,000	\$27,434,000	\$28,029,000	\$28,478,000	\$136,868,000
Projected Surplus	\$1,459,000	\$654,000	\$847,000	\$1,084,000	\$1,327,000	\$1,718,000	\$5,630,000

Note: Supplemental Sales Tax is tracked separately.

Note: Does not include possible \$1.0M FEMA payment

Note: Does not include possible new PERS rate increases

General Fund - 2008 - 2018



General Fund Summary Revenue/Expense Five Year Summary

	<u>FY12/13</u>	<u>FY13/14</u>	<u>FY14/15</u>	<u>FY15/16</u>	<u>FY16/17</u>	<u>FY17/18</u>	<u>Total 5 Years</u>
Property Tax	8,431,000	8,620,000	8,920,000	9,234,000	9,558,000	9,893,000	46,225,000
Sales Tax	7,979,000	8,292,000	8,428,000	8,670,000	8,919,000	9,175,000	43,484,000
Transient Occupancy Tax	3,550,000	3,906,000	4,200,000	4,494,000	4,719,000	4,955,000	22,274,000
Other Taxes	2,456,000	2,590,000	2,683,000	2,694,000	2,697,000	2,685,000	13,349,000
Licenses/Fees	1,019,000	1,021,000	1,045,000	1,075,000	1,100,000	1,113,000	5,354,000
Fines/Interest/Other Agency	586,000	584,000	585,000	586,000	587,000	588,000	2,930,000
Charges for Current Services	1,074,000	866,000	882,000	902,000	913,000	924,000	4,487,000
Transfers In/Miscellaneous	1,146,000	941,000	865,000	863,000	863,000	863,000	4,395,000
Total Revenue	<u>26,241,000</u>	<u>26,820,000</u>	<u>27,608,000</u>	<u>28,518,000</u>	<u>29,356,000</u>	<u>30,196,000</u>	<u>142,498,000</u>
<hr/>							
GENERAL FUND EXPENSE							
Salaries/Wages/Benefits	16,388,000	17,119,000	17,629,000	17,979,000	18,280,000	18,566,000	89,573,000
Maintenance & Operations	11,659,000	11,745,000	12,311,000	12,634,000	12,928,000	13,091,000	62,709,000
Transfers/Debt Service/Equip.	952,000	841,000	661,000	661,000	661,000	661,000	3,485,000
Costs Paid by Enterprise Funds	(4,217,000)	(3,539,000)	(3,840,000)	(3,840,000)	(3,840,000)	(3,840,000)	(18,899,000)
Total Expense	<u>24,782,000</u>	<u>26,166,000</u>	<u>26,761,000</u>	<u>27,434,000</u>	<u>28,029,000</u>	<u>28,478,000</u>	<u>136,868,000</u>
Projected Revenue vs Expense	<u>1,459,000</u>	<u>654,000</u>	<u>847,000</u>	<u>1,084,000</u>	<u>1,327,000</u>	<u>1,718,000</u>	<u>5,630,000</u>

Note: Supplemental Sales Tax is tracked separately.

Note: Does not include possible \$1.0M FEMA payment

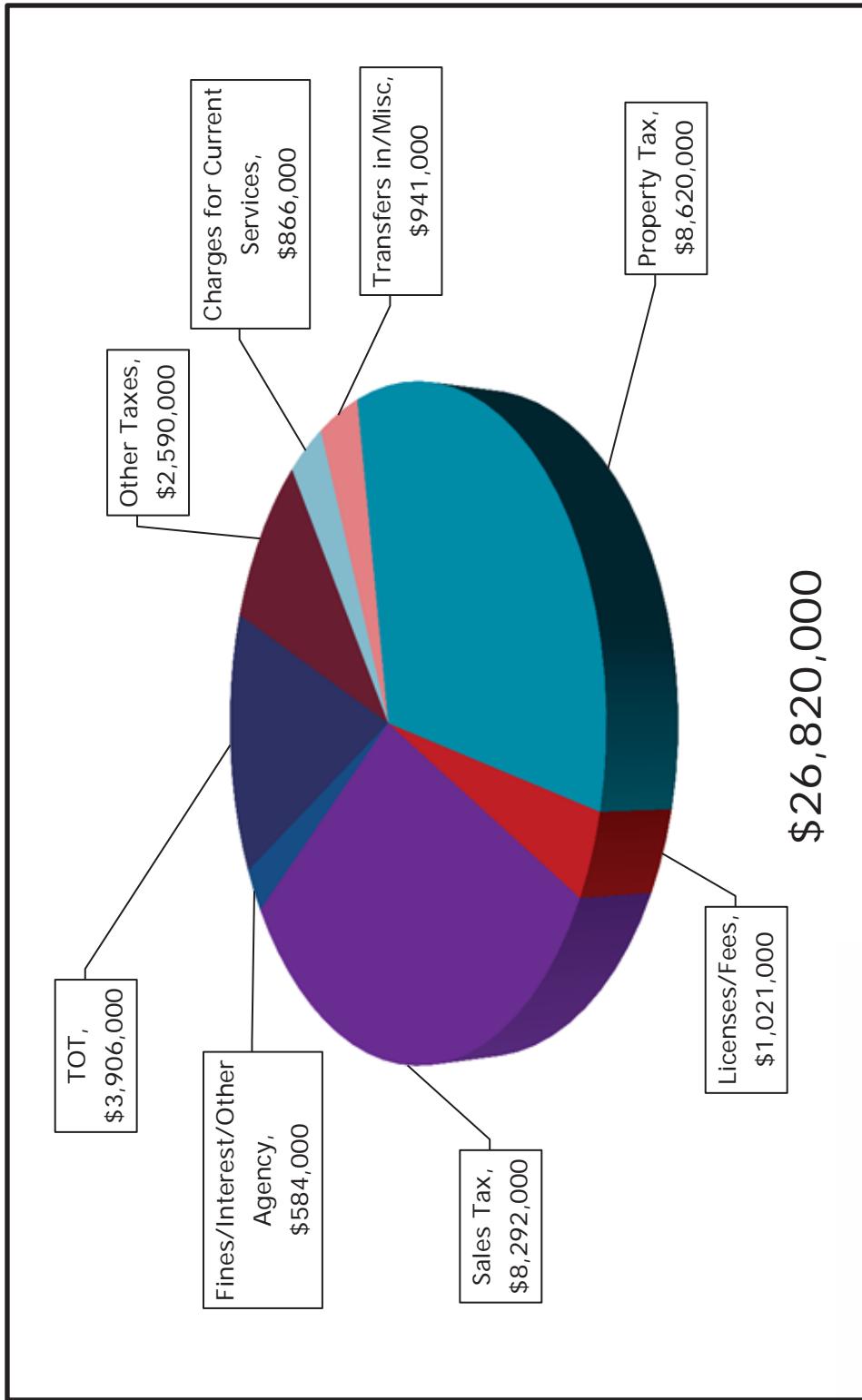
Note: Does not include possible new PERS rate increases

Note: Assumes no new contractual wage increase after July 2012.

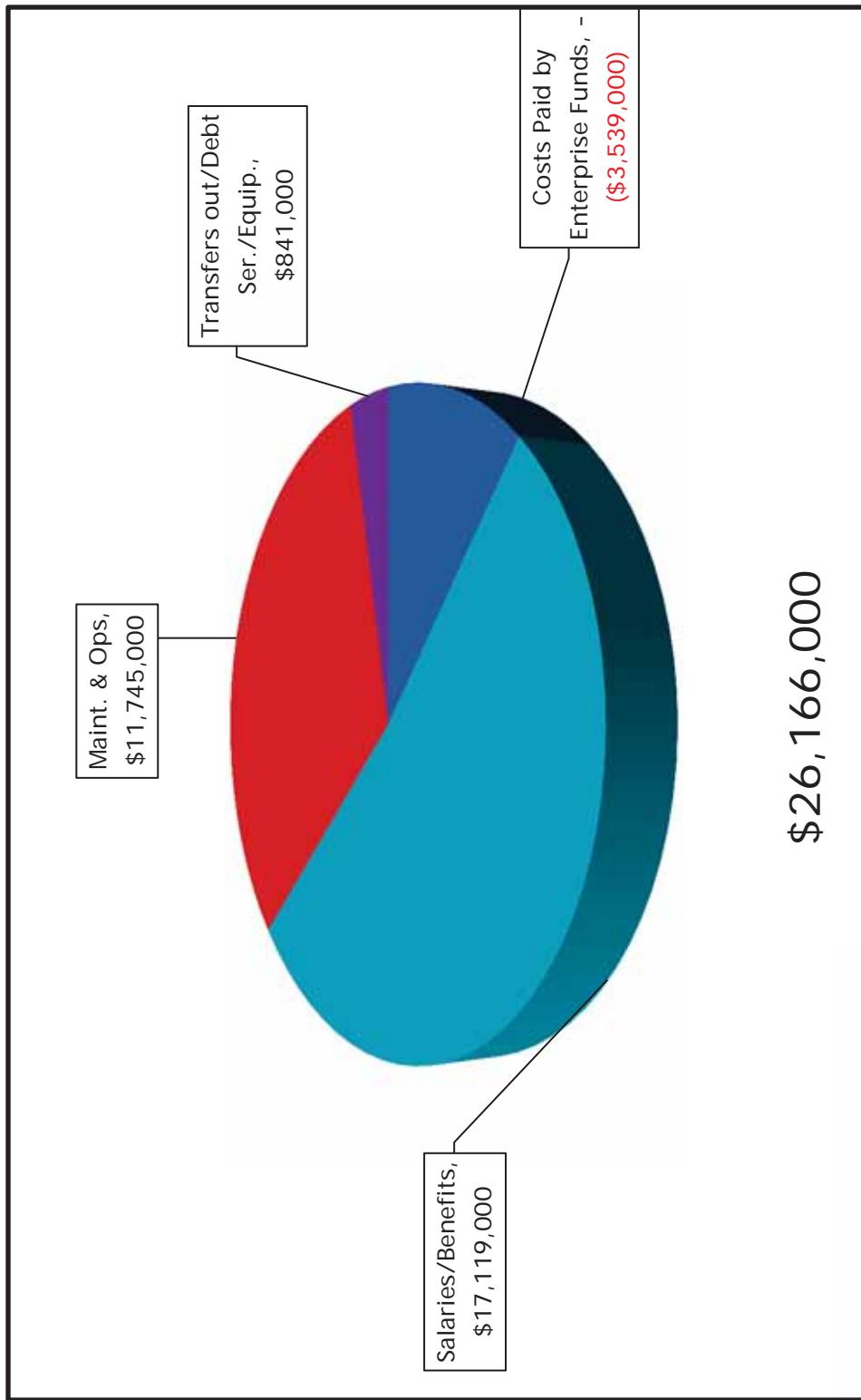
Note: Assumes status quo on number of employees

Note: Assumes group health insurance plan change 1/1/2015.

General Fund Revenue – FY2013/2014



General Fund Expense – FY2013/2014

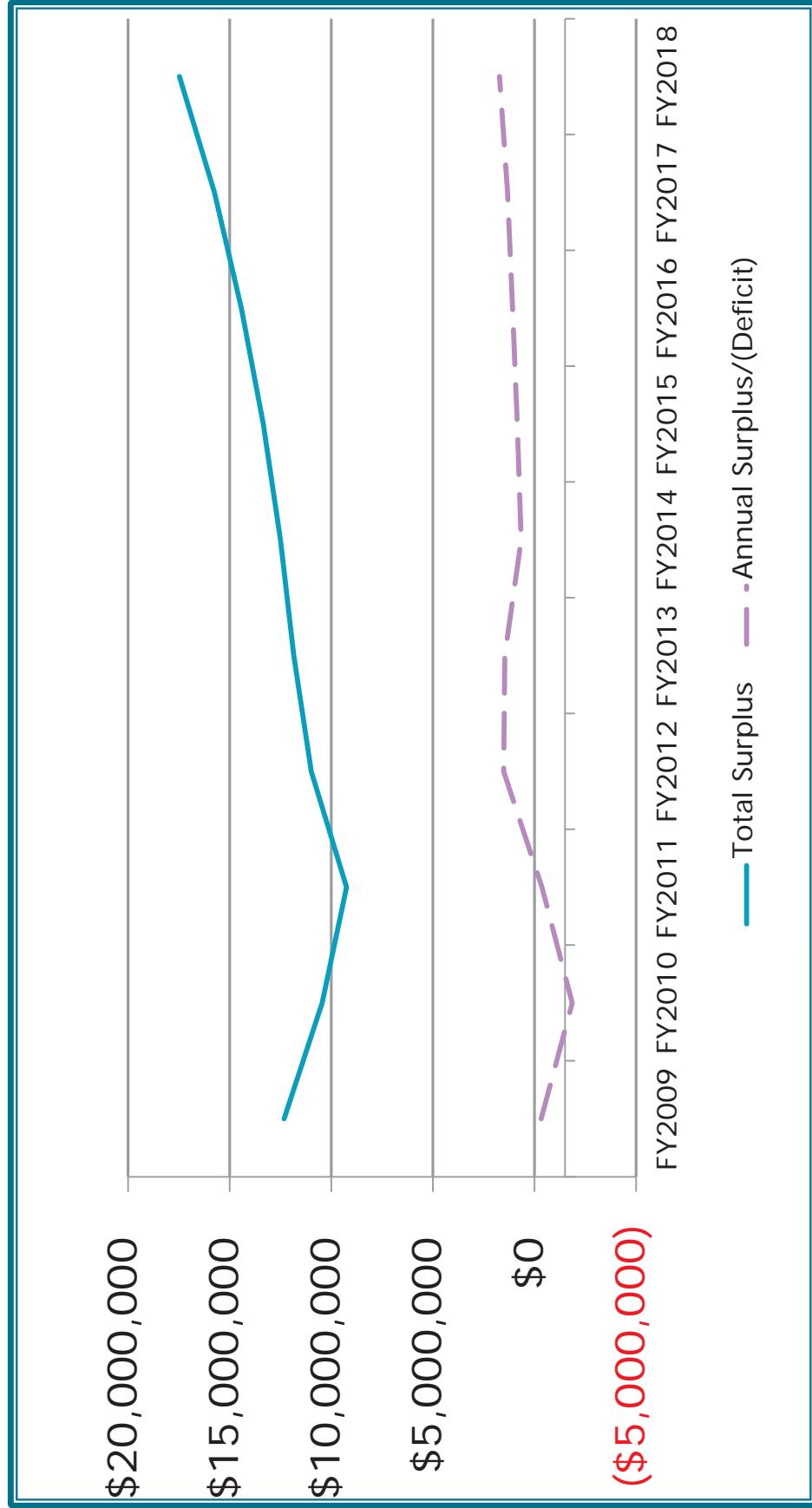


General Fund Liquidity

GF Liquidity		FY13/14
General Fund Reserve	\$6,984,000	
As % of Total GF Expense	26.7%	
Other Available Funds		
City Hall Dev. Fund	\$2,208,000	
Public Facilities Dev. Fund	\$1,555,000	
Veh/Equip. Replacement Fund, Annual Payment	\$925,000	
CCCSIF Over Deposit	\$618,000	
General Fund Reserve and Contingency	\$91,000	
Total Available	\$12,381,000	

As of June 30, 2013

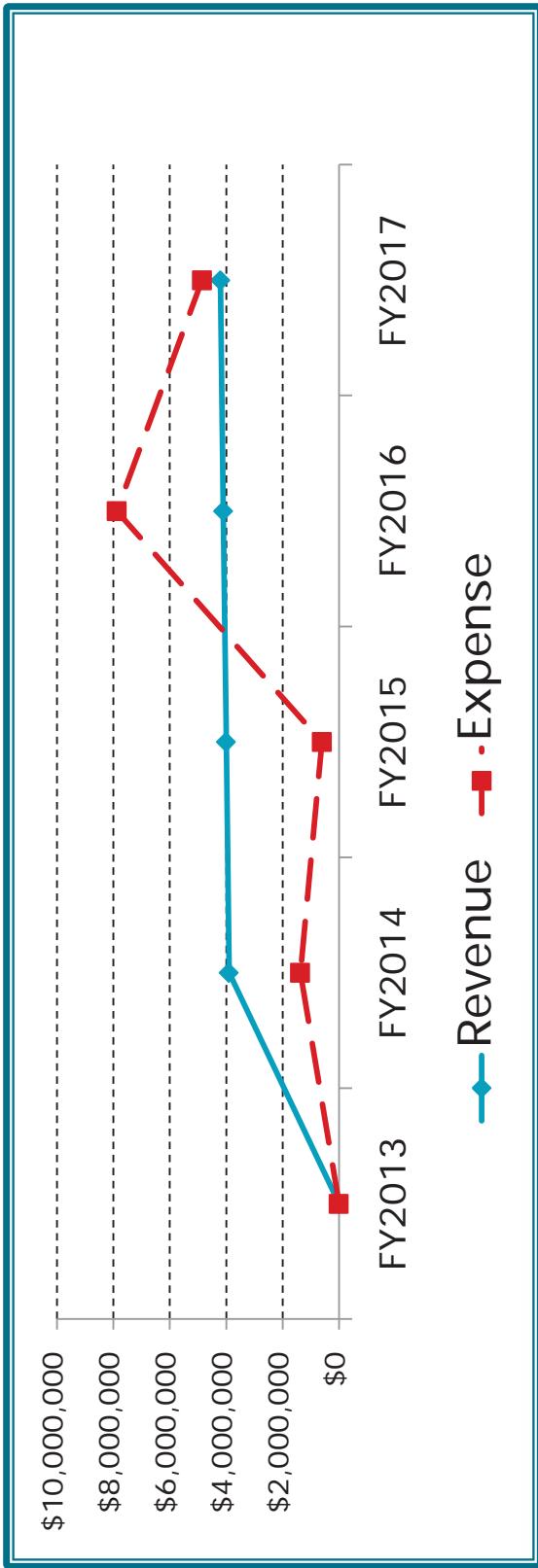
General Fund Surplus – 2009 - 2018



Supplemental Sales Tax Estimates

Five Year Summary

	<u>FY12/13</u>	<u>FY13/14</u>	<u>FY14/15</u>	<u>FY15/16</u>	<u>FY16/17</u>	<u>5 Yr. Total</u>
Revenue	\$0	\$3,900,000	\$4,000,000	\$4,100,000	\$4,200,000	\$16,200,000
Expense	\$0	\$1,370,000	\$605,000	\$7,880,000	\$4,855,000	\$14,710,000
Annual Surplus	\$0	\$2,530,000	\$3,395,000	(\$3,780,000)	(\$655,000)	\$1,490,000



Water Fund

Summary Revenue/Expense

Five Year Summary

	<u>ACTUAL</u>		<u>PROJECTED</u>		
	<u>FY12/13</u>	<u>FY13/14</u>	<u>FY14/15</u>	<u>FY15/16</u>	<u>FY16/17</u>
WATER FUND REVENUE					
Fixed Monthly Service Charge	\$0	\$0	\$0	\$0	\$0
Consumption Charge	\$7,638,000	\$9,084,000	\$10,333,000	\$11,354,000	\$12,209,000
Connection Fees	\$1,897,000	\$1,175,000	\$1,763,000	\$2,350,000	\$3,525,000
Interest/Misc/Bond Proceeds	\$284,000	\$257,000	\$236,000	\$369,000	\$93,000
Total Revenue	\$9,819,000	\$10,516,000	\$12,332,000	\$14,073,000	\$26,654,000
WATER FUND EXPENSE					
Utility Billing/Administration	\$472,000	\$641,000	\$660,000	\$680,000	\$701,000
Water Production/Distribution	\$4,025,000	\$4,424,000	\$4,574,000	\$5,436,000	\$5,665,000
Regional Naci O&M	\$845,000	\$1,232,000	\$1,269,000	\$1,450,000	\$1,497,000
Naci Pipeline Debt Service	\$3,812,000	\$4,200,000	\$4,200,000	\$4,200,000	\$4,200,000
Depreciation	\$0	\$0	\$0	\$0	\$1,000,000
Misc/Reserve Req./New Debt	\$1,508,000	\$0	(\$1,508,000)	\$0	\$0
Capital Expenditures	\$1,152,000	\$2,000,000	\$12,431,000	\$700,000	\$712,000
Total Expense	\$11,814,000	\$12,497,000	\$21,626,000	\$12,466,000	\$13,775,000
Projected Revenue vs Expense	(\$1,995,000)	(\$1,981,000)	(\$9,294,000)	\$1,607,000	\$2,052,000
Projected Water Fund Reserves	\$17,962,000	\$15,981,000	\$6,687,000	\$8,294,000	\$10,346,000
					\$1,510,000
					(\$6,106,000)

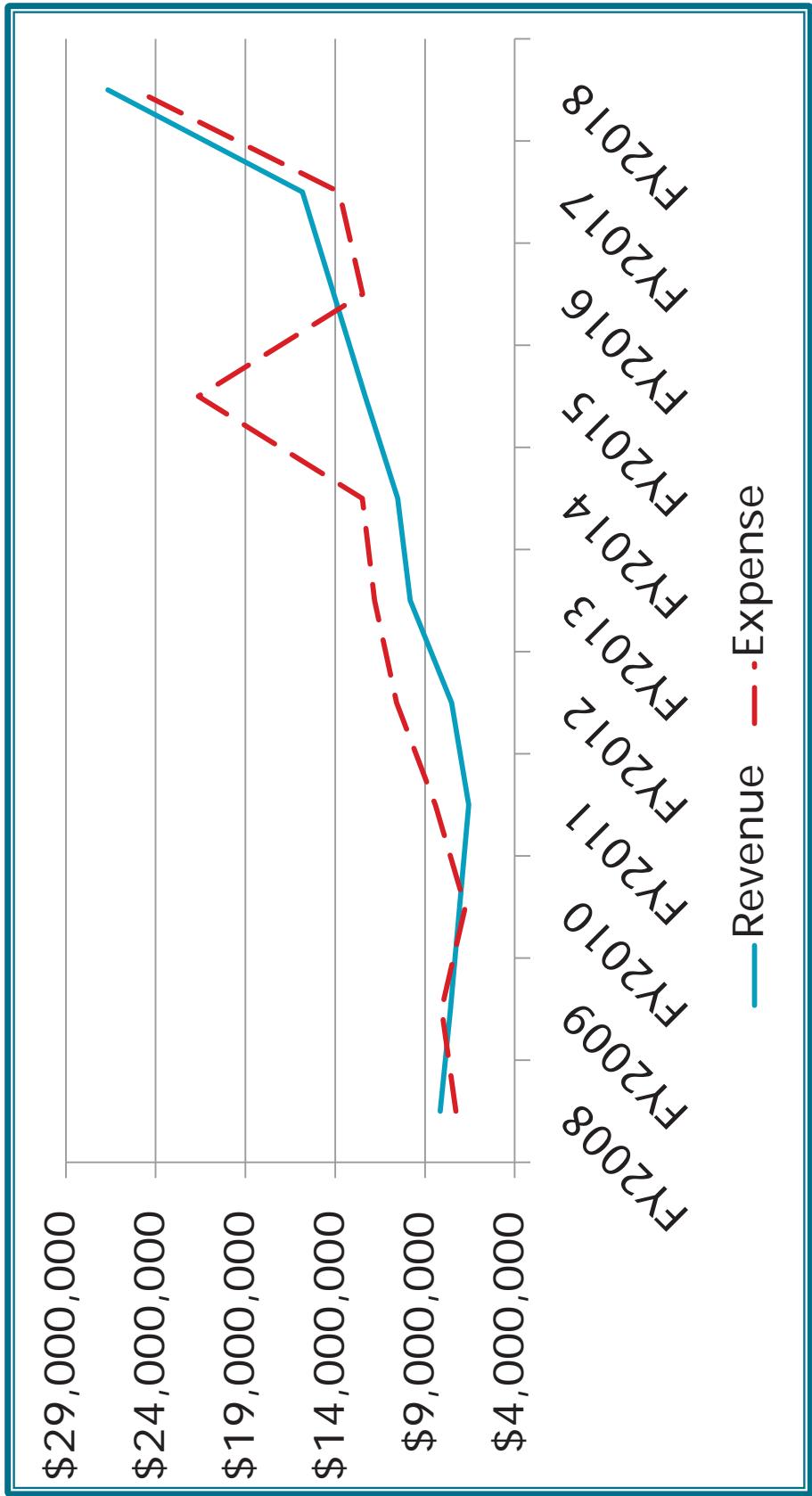
Note: Water Fund Reserves are sufficient to cover all annual deficits.

Note: Assumes Water Treatment Plant construction in FY2014.

Note: Expenses include additional staffing needed for new treatment plant.

Note: Capital expense in FY18 is West Reservoir Replacement.

Water Fund – 2008 to 2018



Note: Expense in FY15 is Water Treatment Plant.

Note: Expense in FY18 is West Side Reservoir Replacement.

Note: Revenue in FY18 includes bond proceeds of \$9 million.

<u>SEWER FUND REVENUE</u>		<u>ACTUAL</u>	<u>PROJECTED</u>					
		<u>FY12/13</u>	<u>FY13/14</u>	<u>FY14/15</u>	<u>FY15/16</u>	<u>FY16/17</u>	<u>FY17/18</u>	<u>Total 5 Years</u>
Fixed Monthly Service Charge	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Consumption Charge	\$5,863,000	\$7,275,000	\$8,531,000	\$10,020,000	\$10,723,000	\$11,245,000	\$47,794,000	
Connection Fees	\$574,000	\$383,000	\$617,000	\$927,000	\$1,406,000	\$1,874,000	\$5,207,000	
TCSD WW O&M Charges	\$155,000	\$221,000	\$242,000	\$273,000	\$295,000	\$311,000	\$1,342,000	
SRF Loan Disbursement	\$3,723,000	\$18,000,000	\$18,000,000	\$3,000,000	\$0	\$0	\$39,000,000	
Interest/Misc	\$4,586	\$189,000	\$225,000	\$295,000	\$409,000	\$450,000	\$1,568,000	
Total Revenue	\$10,319,586	\$26,068,000	\$27,615,000	\$14,515,000	\$12,833,000	\$13,880,000	\$94,911,000	
<u>SEWER FUND EXPENSE</u>								
		<u>FY12/13</u>	<u>FY13/14</u>	<u>FY14/15</u>	<u>FY15/16</u>	<u>FY16/17</u>	<u>FY17/18</u>	<u>Total 5 Years</u>
WW Collection System	\$1,194,000	\$1,426,000	\$1,507,000	\$1,572,000	\$1,641,000	\$1,713,000	\$7,859,000	
WW Treatment	\$2,160,000	\$2,329,000	\$2,558,000	\$2,787,000	\$2,986,000	\$3,136,000	\$13,796,000	
Industrial Waste/Stormwater	\$334,000	\$387,000	\$401,000	\$550,000	\$571,000	\$593,000	\$2,502,000	
Utility Billing/Administration	\$414,000	\$664,000	\$690,000	\$718,000	\$746,000	\$776,000	\$3,594,000	
Depreciation	\$1,641,000	\$1,232,000	\$1,242,000	\$1,256,000	\$1,274,000	\$1,290,000	\$6,294,000	
Debt Service	\$279,000	\$466,000	\$467,000	\$465,000	\$463,000	\$463,000	\$2,324,000	
New Debt Service	\$0	\$0	\$0	\$0	\$0	\$2,365,000	\$2,725,000	\$5,090,000
Capital Expenditures	\$2,749,000	\$19,000,000	\$19,000,000	\$4,000,000	\$1,133,000	\$2,000,000	\$45,133,000	
Total Expense	\$8,771,000	\$25,504,000	\$25,865,000	\$11,348,000	\$11,179,000	\$12,696,000	\$86,592,000	
Projected Revenue vs Expense	\$1,548,586	\$564,000	\$1,750,000	\$3,167,000	\$1,654,000	\$1,184,000	\$8,319,000	
Projected Sewer Fund Reserves	\$5,772,000	\$6,336,000	\$8,086,000	\$11,253,000	\$12,907,000	\$14,091,000		

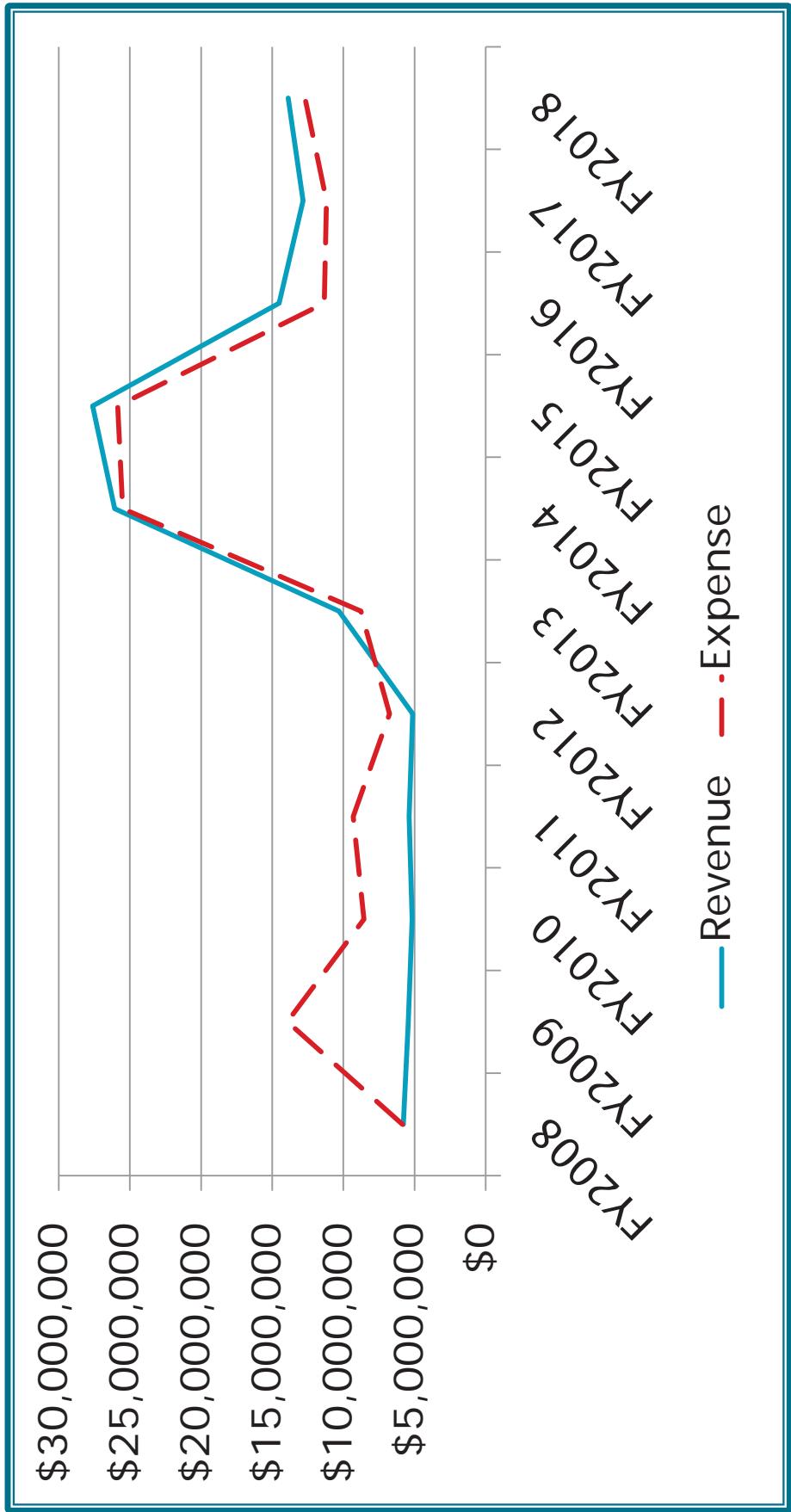
Note: Projections include sewer rate increases

Notch-Dobt.com has been dormant since 2017.

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Note: Reserve balance is increased above the reported amount by a \$6M receivable.
Note: Expenses include additional staffing needed for new treatment plant.

Wastewater Fund – 2008 to 2018



Transit Fund Summary Revenue/Expense Five Year Summary

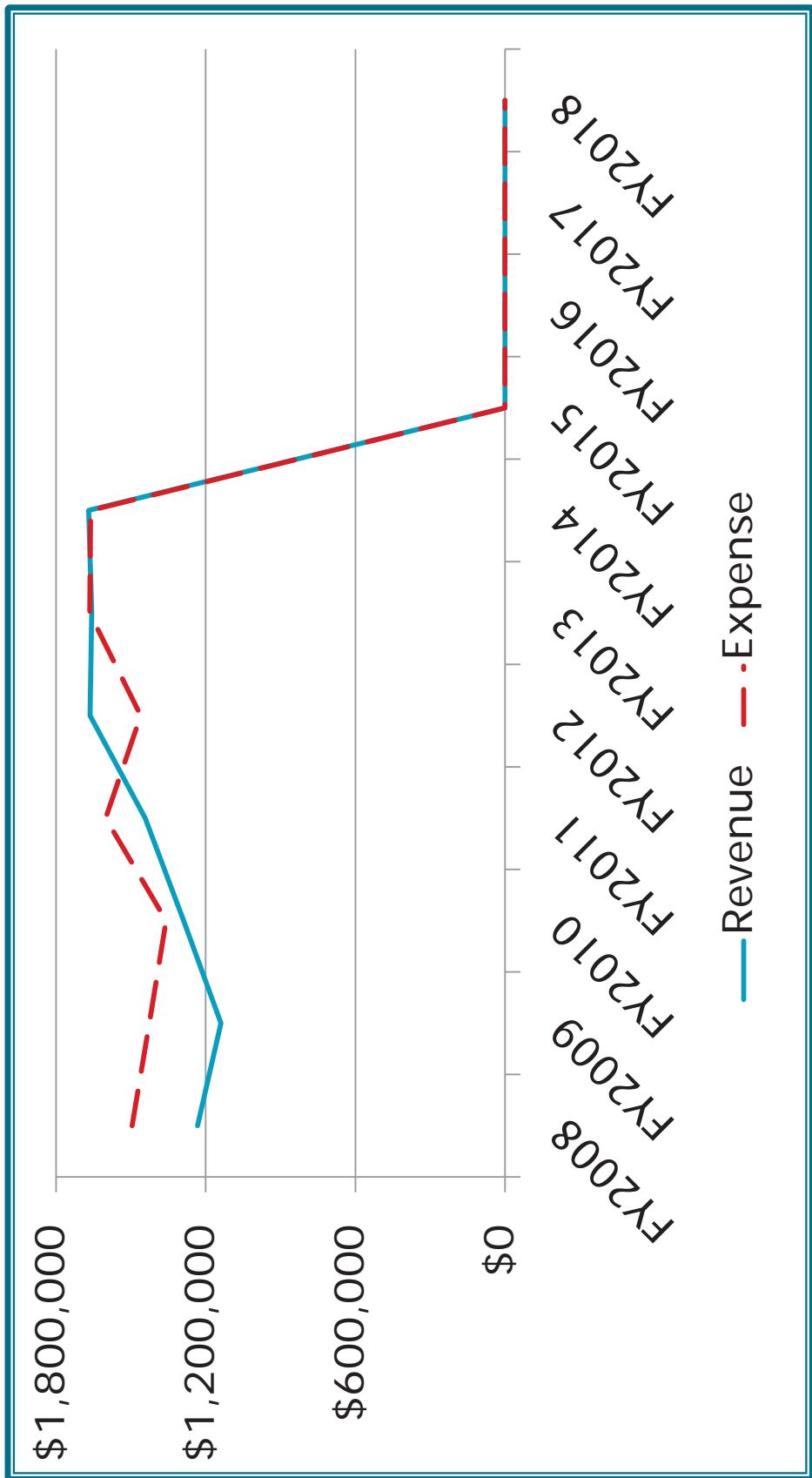
	<u>ACTUAL</u>	<u>PROJECTED</u>					
	<u>FY12/13</u>	<u>FY13/14</u>	<u>FY14/15</u>	<u>FY15/16</u>	<u>FY16/17</u>	<u>FY17/18</u>	<u>Total 5 Years</u>
Fares	\$174,000	\$177,000	N/A	N/A	N/A	N/A	\$177,000
Federal/State Funding	\$1,479,000	\$1,490,000	N/A	N/A	N/A	N/A	\$1,490,000
Interest/Misc	\$4,000	\$2,000	N/A	N/A	N/A	N/A	\$2,000
Total Revenue	\$1,657,000			\$0	\$0	\$0	\$1,669,000
	<u>FY12/13</u>	<u>FY13/14</u>	<u>FY14/15</u>	<u>FY15/16</u>	<u>FY16/17</u>	<u>FY17/18</u>	<u>Total 5 Years</u>
TRANSIT FUND REVENUE							
Fares	\$113,000	\$156,000	N/A	N/A	N/A	N/A	\$156,000
Federal/State Funding	\$795,000	\$850,000	N/A	N/A	N/A	N/A	\$850,000
Interest/Misc	\$493,000	\$425,000	N/A	N/A	N/A	N/A	\$425,000
Total Revenue	\$1,810,000			\$0	\$0	\$0	\$1,836,000
TRANSIT FUND EXPENSE							
Salaries/Benefits	(\$153,000)	(\$167,000)	\$0	\$0	\$0	\$0	(\$167,000)
Professional Services							
Maintenance/Fuel							
Depreciation							
Capital Expenditures							
Misc Expense							
Total Expense							
Projected Revenue vs Expense							
Projected Surplus w/o Depreciation							
Projected Transit Fund Reserves w/o Depreciation	\$169,559	\$177,559	N/A	N/A	N/A	N/A	\$177,559

Note: Fed/State Funding excludes regional funds that pass thru to SLOCOG/SLORTA.

Note: Fed/State funding sources are unpredictable and may change rapidly.

Note: Assumes Transit consolidation beginning FY2015.

Transit Fund – 2008 to 2018



Airport Fund

Summary Revenue/Expense

Five Year Summary

	<u>ACTUAL</u>	<u>PROJECTED</u>
<u>AIRPORT FUND REVENUE</u>		
Property Taxes - Aircraft	<u>FY12/13</u> \$46,000	<u>FY13/14</u> \$45,000
Rental - Airport Property	<u>FY12/13</u> \$492,000	<u>FY13/14</u> \$475,000
Rental - Farm	<u>FY12/13</u> \$22,000	<u>FY13/14</u> \$18,000
Federal Airport Aid	<u>FY12/13</u> \$0	<u>FY13/14</u> \$0
Flowage Fees	<u>FY12/13</u> \$53,000	<u>FY13/14</u> \$41,000
Landing/Tie Down Fees	<u>FY12/13</u> \$26,000	<u>FY13/14</u> \$33,000
Day Receipts	<u>FY12/13</u> \$0	<u>FY13/14</u> \$1,000
Interest/Misc/State Loan	<u>FY12/13</u> \$4,000	<u>FY13/14</u> \$15,000
Total Revenue	<u>\$643,000</u>	<u>\$1,228,000</u>
<u>AIRPORT FUND EXPENSE</u>		
Salaries/Benefits	<u>FY12/13</u> \$204,000	<u>FY13/14</u> \$202,000
Operating & Maintenance	<u>FY12/13</u> \$173,000	<u>FY13/14</u> \$220,000
Depreciation	<u>FY12/13</u> \$353,000	<u>FY13/14</u> \$342,000
Capital Expenditures	<u>FY12/13</u> \$64,000	<u>FY13/14</u> \$630,000
Total Expense	<u>\$794,000</u>	<u>\$1,394,000</u>
Projected Revenue vs Expense	<u>(\$151,000)</u>	<u>(\$166,000)</u>
Projected Annual Surplus w/o Depreciation	<u>\$202,000</u>	<u>(\$178,000)</u>
Projected Airport Fund Reserves	<u>\$719,000</u>	<u>(\$168,000)</u>
		<u>(\$148,000)</u>
		<u>(\$818,000)</u>

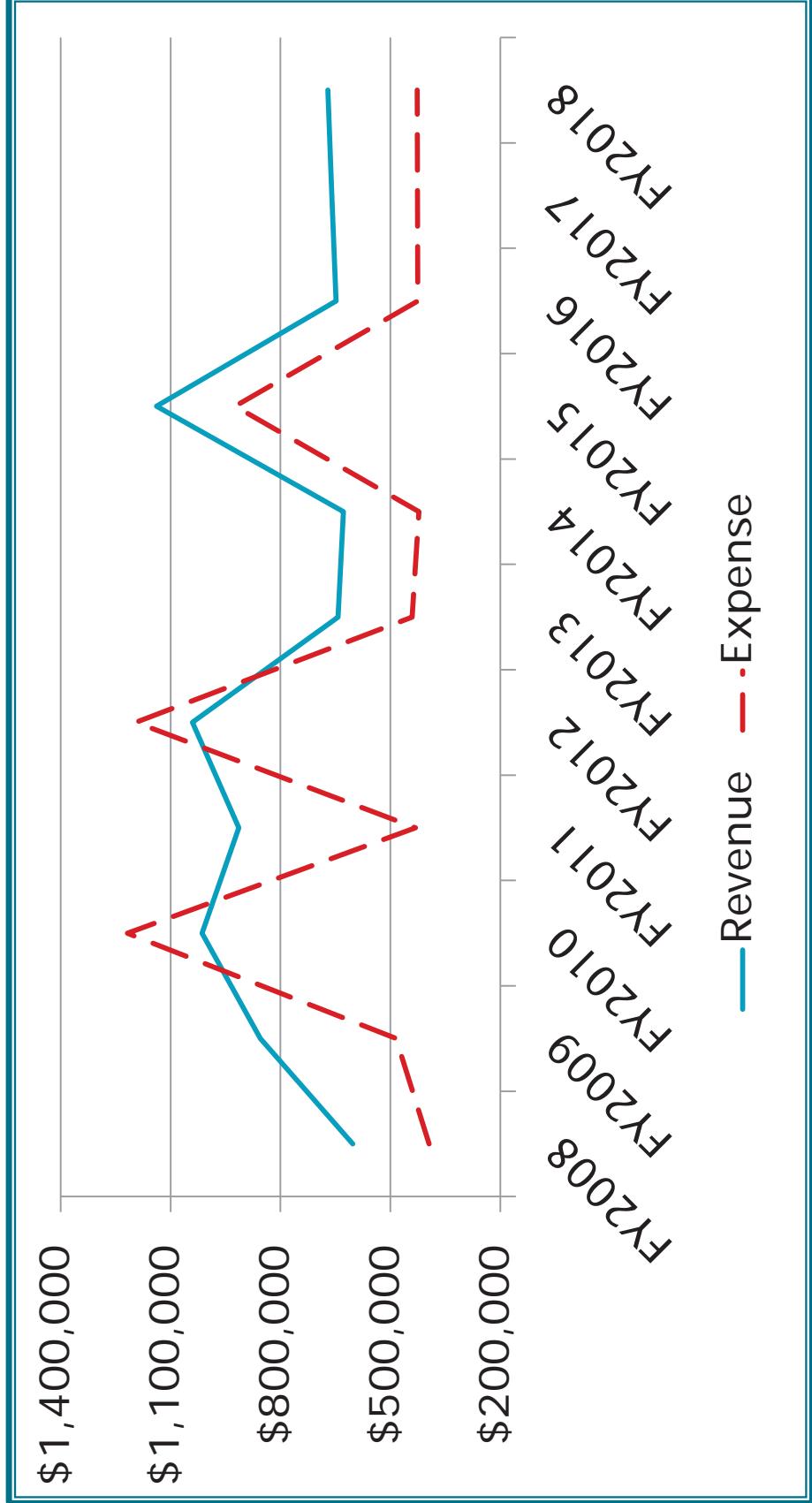
Note: Operating deficit due to depreciation expense. Removing this non-cash expense reveals annual surplus in all years.

Note: Gross Airport Reserves are increased by Airport Terminal Repair Fund of \$228,000.

Note: Airport Reserves include only operating reserves. Reserve including capital funds are \$1,834,000.

Note: FY14 includes new fuel island. Approximate cost \$630,000. Using low-interest Caltrans loan.

Airport Fund – 2008 to 2018



Questions?

Recession Adjustments – Staffing*

<u>General Fund - Dept</u>	<u>Budget</u>	<u>Current</u>	<u>Amount</u>	<u>Variance</u>	<u>Percent</u>
				(Red)	(Red)
City Manager's Office	15.0	11.0	(4.00)	(26.67)%	
Administrative Services	6.0	5.0	(1.00)	(16.67)%	
Community Development	9.0	5.0	(4.00)	(44.44)%	
Emergency Services	31.5	23.0	(8.50)	(26.98)%	
Library & Recreation Services	17.0	9.6	(7.40)	(43.53)%	
Police	60.0	45.0	(15.00)	(25.00)%	
Public Works	<u>45.0</u>	<u>22.4</u>	<u>(22.60)</u>	<u>(50.22)%</u>	
SUBTOTAL GENERAL FUND	183.5	121.0	(62.50)	(34.06)%	
Enterprise Staffing	<u>49.0</u>	<u>35.0</u>	<u>(14.00)</u>	<u>(28.57)%</u>	
TOTAL CITY STAFFING	232.5	156.0	(76.50)	(32.90)%	

All Staff Comparison*

FY1991 vs FY2014

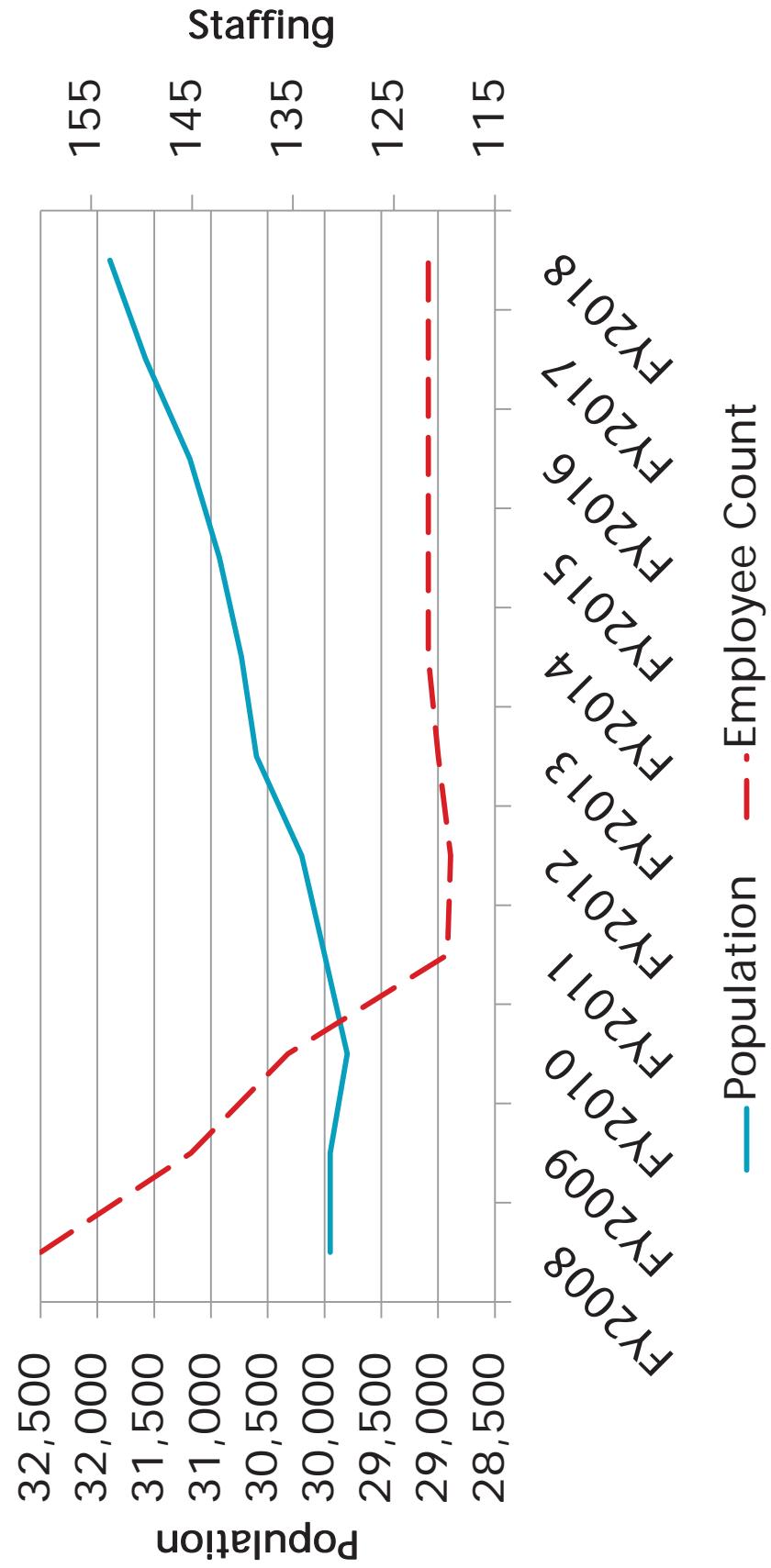
			<u>FTE Per 1,000 Population</u>
<u>Staffing Group</u>	<u>FY1991</u>	<u>FY2014</u>	<u>FY1991</u>
Non-Public Safety	115	100.0	5.74
Police	31	33	1.55
Fire	<u>4</u>	<u>23</u>	<u>0.20</u>
Total	150	156	7.49
Population			20,034
			30,500

*As of 1/21/14

Note: "Non-Public Safety" includes all non-sworn General Fund and Enterprise Employees (Water, Sewer, Transit and Airport)
 Note: Police includes only SWORN Officers. Fire includes only CERTIFIED safety employees.

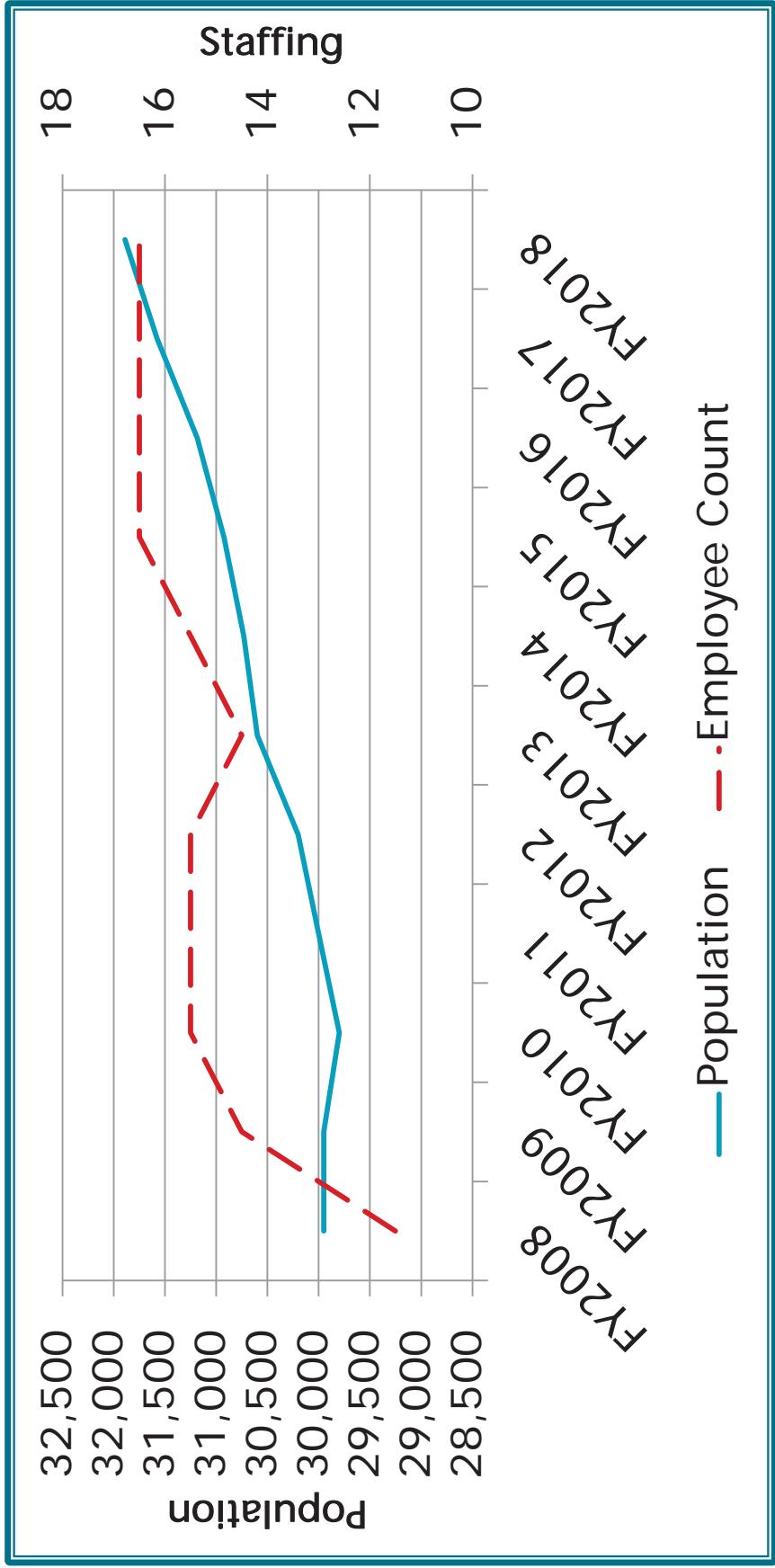
General Fund

Staffing vs Population



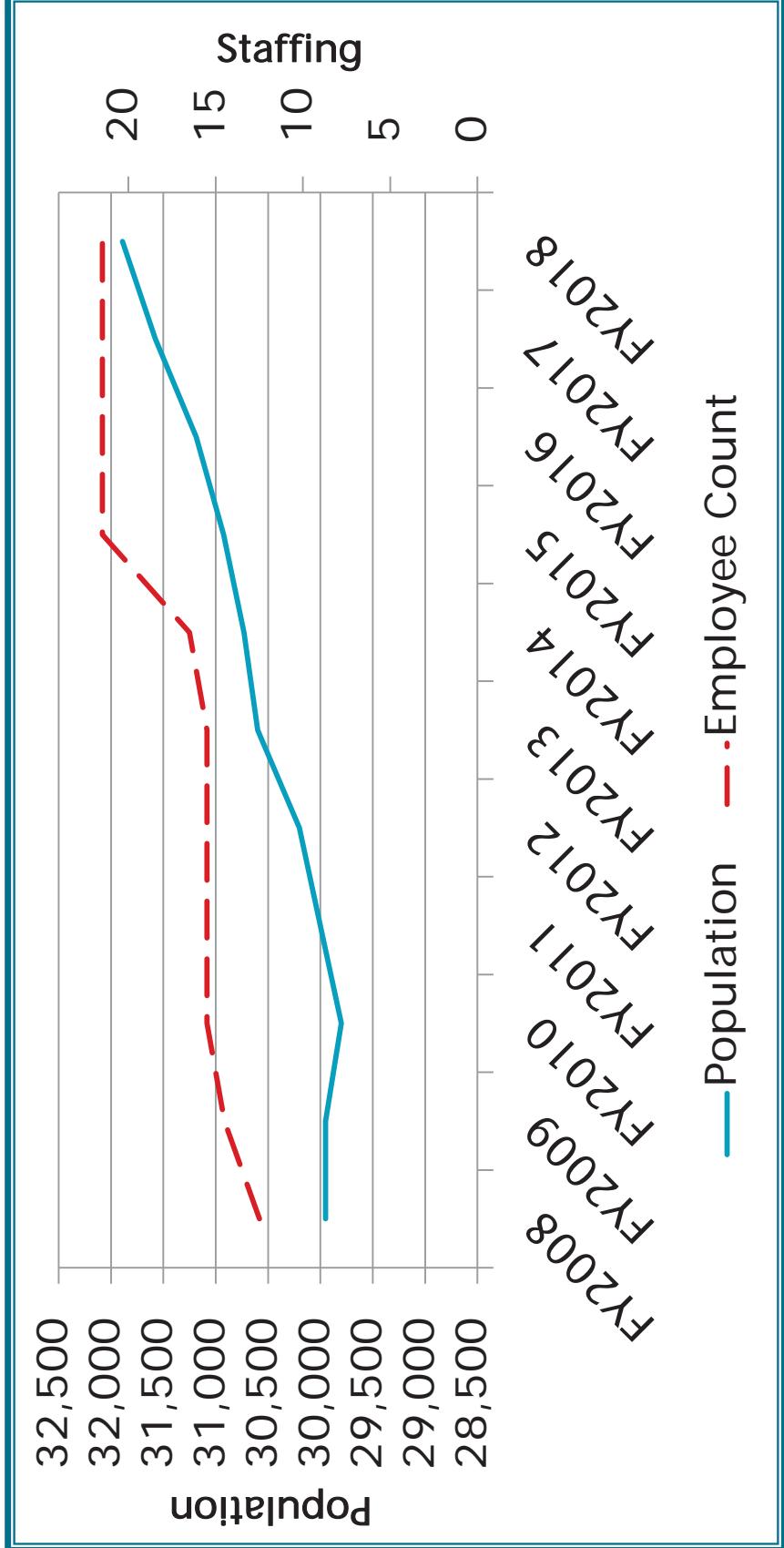
Water Fund

Staffing vs Population



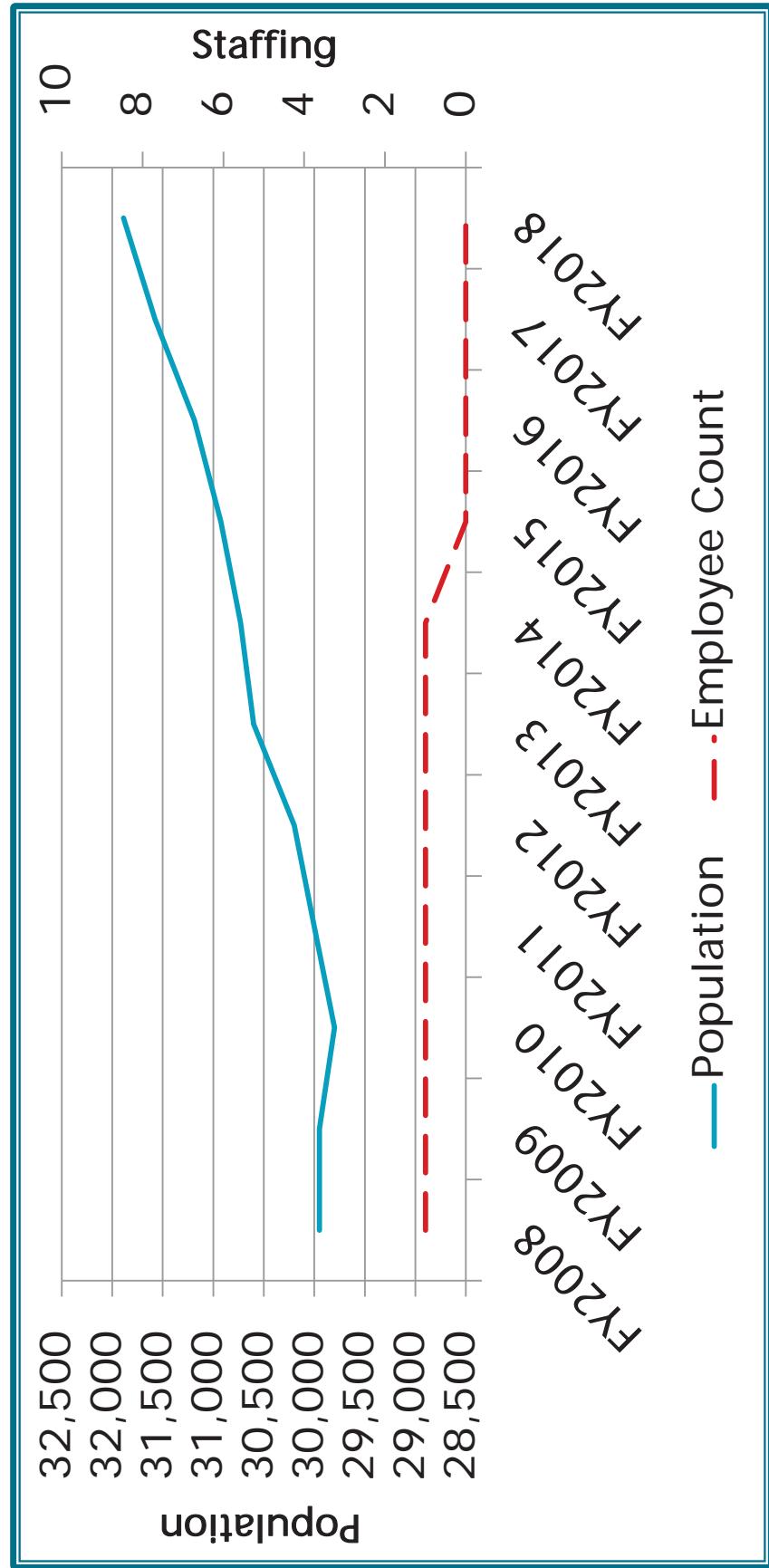
Wastewater Fund

Staffing vs Population

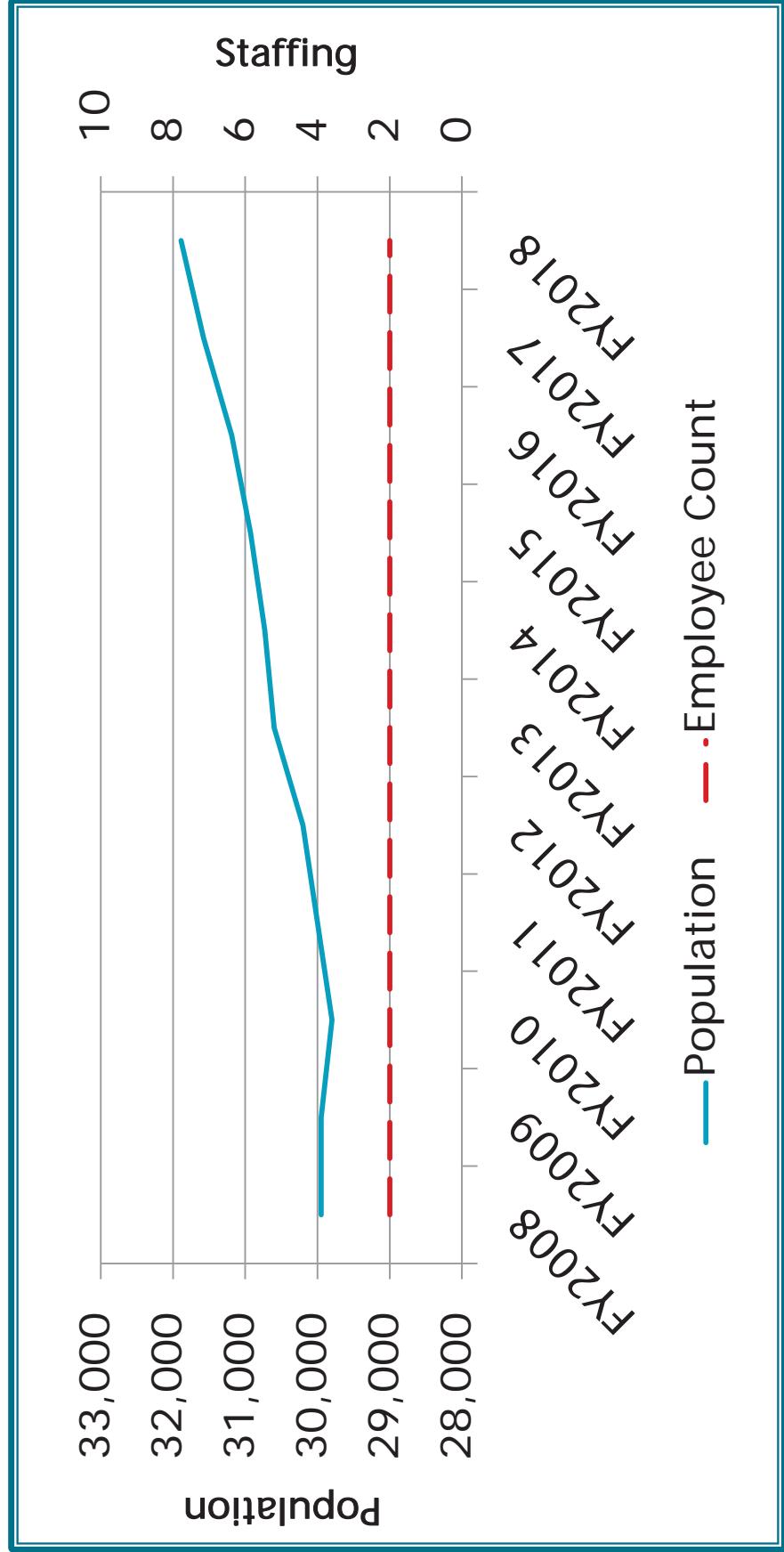


Transit Fund

Staffing vs Population



Airport Fund Staffing vs Population



City-Wide Fund Balance Summary

Summary of Funds

<u>Fund #</u>	<u>Fund Name</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>Fund Description</u>
<u>Unrestricted Funds*</u>				
100	General Fund	\$5,524,855	\$6,983,855	General reserve funds
110	General Reserve & Contingency Fund	\$202,914	\$91,181	Contingency funds
121	City Hall Development Fund	\$2,328,524	\$2,208,733	General Revenue funds for new/expanded city hall
224	Public Facilities Development Fund	\$1,569,177	\$1,555,707	RDA repayment for Library
	Subtotal Unrestricted Funds	\$9,625,470	\$10,839,476	
<u>Restricted Funds</u>				
<u>General Operation Funds</u>				
101	Capital Projects Fund - New	\$0	\$1,010,626	Grant revenue
103	Supplemental Sales Tax Fund	\$0	\$39,782	Supplemental Sales Tax - approved Nov. 2012
112	Equipment Replacement Fund - Technology	\$1,509,513	\$1,547,472	Annual depreciation for purchase of new equipment
116	City/School Facility Improvements Fund	\$34,419	\$39,314	Agreement with PRSD for maintenance/repair
119	City Facility Repair Fund	\$124,904	\$139,397	Funds generated by recreation surcharge
120	Capital Improvement Fund	\$70,144	\$127,388	Grant revenue
125	Equipment Replacement Fund - Vehicle	\$2,688,034	\$3,185,184	Vehicle replacement funds
126	Public Works Grants - Various	\$644	\$644	Grant revenue
228	Borkey Specific Plan Fund	\$156,693	\$191,011	Funds related to specific plan
230	Youth Scholarship Fund	\$25,550	\$19,142	To assist recreation participants
234	Oak Tree Preservation Fund	\$9,985	\$10,306	Oak Tree Replacement
308	Landscape and Lighting Dist #1 Fund	\$582,578	\$671,325	Assessment District

City-Wide Fund Balance Summary

310	CFD Community Facilities District	\$0	\$0 Assessment District
320	Art in Public Places Fund	\$599	\$599 For public art work
612	Solid Waste Contingency Fund	\$838	\$838 To assist with landfill closure/operations
	Subtotal General Operation Funds	\$5,203,901	\$5,932,620
	Impact Fee Funds		
219	Public Meeting Facility Development	\$374,116	\$375,836 Impact Fee Revenue
222	Aquatics Facility Development Fund	\$391,196	\$391,479 Impact Fee Revenue
223	Library Expansion Facility	\$936,632	\$950,893 Impact Fee Revenue
231	City Hall/General Government	\$2,638,778	\$2,687,662 Impact Fee Revenue
113	Electronic Archiving Fees Fund	\$145,134	\$153,250 Fees charged during permitting
114	Building Education Fund	\$126,305	\$128,465 Fees charged during permitting
122	Permit Automation Fee Fund	\$198,279	\$226,915 Fees charged during permitting
124	Police Grants	\$0	\$0 Grant revenue
123	Community Development Nexus Streets, T Traffic Signal, Bridge	\$6,218	\$7,422 Fees charged during permitting
213	Union/46 SP Development Fund	\$1,772,345	\$1,550,228 Impact Fee Revenue
225	Bike & Pedestrian Path Facilities	\$340,813	\$488,804 Impact Fee Revenue
237	Law Enforcement Facility	\$63,143	\$9,997 Impact Fee Revenue
211	Fire Protection Facility Development	\$122,595	\$132,320 Impact Fee Revenue
212	Park/Land & Open Space Acquisition	\$1,564,677	\$1,606,538 Impact Fee Revenue
216	Storm Drainage Development Fund	\$1,890,576	\$1,236,131 Impact Fee Revenue
217	Downtown Parking In-Lieu Fee Fund	\$313,378	\$84,887 Impact Fee Revenue
238	Subtotal Impact Fee Funds	\$543,984	\$542,682 Impact Fee Revenue
	Water Funds		
600	Water Operations Fund	\$4,169,853	\$1,886,921 Water User Fees
220	Water Connections Fund	\$2,120,810	\$2,539,369 Impact Fee Revenue
229	Nacimiento Water Treatment Fund	\$123,064	\$0 Planning of treatment plant
606	Nacimiento Water - Enterprise Fund	\$12,345,164	\$12,315,974 Monthly fixed fee of \$18.
226	Nacimiento Water Project Fund	\$2,139,875	\$2,119,739 Impact Fee Revenue
	Subtotal Water Funds	\$20,898,766	\$17,962,003

City-Wide Fund Balance Summary

Sewer Funds			
221	Sewer Connections Fund	\$2,258,127	\$2,498,942 Impact Fee Revenue
601	Sewer Operations Fund	\$1,286,002	\$3,273,056 Sewer User Fees
	Subtotal Sewer Funds	\$3,544,129	\$5,771,998
Airport Funds			
602	Airport Operations Fund	\$1,584,767	\$719,031 User Fees
604	Airport Capital Match Fund	\$0	\$917,250
603	Airport Terminal Repair Fund	\$198,163	\$197,686 Funding reserved for repair of airport terminal
	Subtotal Airport Funds	\$1,782,930	\$1,833,967
Transportation			
<u>Funds</u>			
200	Gas Tax 2106 Fund	\$613,865	\$263,551 Revenue for transportation projects only
203	Gas Tax 2103	\$646,571	\$741,459 Revenue for transportation projects only
204	AB 2928 Traffic Congestion Relief	\$0	\$17 Revenue for transportation projects only
205	TDA Article 8A Fund	\$40,337	\$62,266 Revenue for transportation projects only
206	TDA Article 8C Fund	\$133,804	\$169,559 Transit System Revenue
207	Prop 1B Public Transportation Fund	\$720,322	\$134,311 Revenue for transportation projects only
210	Gas Tax 2105 Fund	\$0	\$0 Revenue for transportation projects only
	Subtotal Transportation Funds	\$2,154,899	\$1,371,163
Trustee Funds			
RDA/CDBG			
227	Community Development Block Grant Fund	\$330,134	Federal funding for low-income housing and/or blighted areas
700/710	Redevelop. Agency Operations Fund	\$0	\$0 RDA operations
701/711	Redevelopment Agency Housing	\$0	\$0 20% set aside required for all RDAs
702/712	Redevelopment Agency Debt Service Fund	\$6,764,518	\$5,518,266 Debt Service

704/714	Cuesta College Fiscal Agreement Fund	\$497,396	\$0	Agreement between City and College
705/715	SLO County Schools Fiscal Agreement Fund	\$272,206	\$0	Agreement between City and County
	Subtotal RDA/CDBG Funds	\$7,864,254	\$5,771,012	
Other Trustee Funds				
233	Cal Home Loan Fund	\$96,607	\$96,375	Trustee Fund
401	Senior Citizens Trust Fund	\$201,868	\$185,869	Trustee Fund
402	Hospital District Trust Fund	\$101,631	\$98,639	Trustee Fund
405	Business Improvement Association Trust Fund	\$7,206	\$5,474	Trustee Fund
406	Customer Deposits Fund	\$719,036	\$620,340	Trustee Fund
410	Tourism & Lodging BID	\$64,643	\$123,620	Trustee Fund
611	Landfill Closure/Post Closure Fund	\$1,933,856	\$2,151,396	Federal/State requirements
117	Citizens Option Public Safety Fund	\$124,124	\$116,875	To account for State AB3229 funds.
	Subtotal Other Trustee Funds	\$3,248,971	\$3,398,588	
	Subtotal Trustee Funds	\$11,113,225	\$9,169,600	
Debt Service Funds				
505	Library/City Hall Debt Service Fund	\$427,006	\$428,272	Debt Service
506	1998 Measure D GO Bonds Fund	\$6,657,764	\$6,192,956	Debt Service
	Subtotal Debt Service Funds	\$7,084,770	\$6,621,228	
	Total Reserve All Funds	\$72,836,259	\$70,075,564	

*NOTE: Gross "Unrestricted Reserves" are increased by the following:

1. CCCSIF Over-deposit = \$618,000
2. Equip. Rep. Fund Annual Payment = \$926,000