

TO: James L. App, City Manager
FROM: Jim Throop, Director of Administrative Services
SUBJECT: Redevelopment Agency Annual Report 2009
DATE: December 15, 2009

NEEDS: For the Council to receive and accept the Redevelopment Agency Annual Report for fiscal year 2009

- FACTS:**
1. California Redevelopment Law requires that the Agency Board present to the City Council an annual report.
 2. The annual report must contain the following four components:
 - a. An independent financial audit for the previous fiscal year.
 - b. A fiscal statement for the previous fiscal year that contains the information required pursuant to H.S. Section 33080.5.
 - c. A description of the Agency's activities affecting housing and displacement pursuant to H.S. Section 33080.4.
 - d. Any other information that the Agency believes useful to explain its program and activities.
 3. The Agency uses the State Controller's Annual Report of Redevelopment Financial Transactions to satisfy the requirements of 2.b above. This report is prepared by staff and must be submitted to the State Controller's Office within 180 days of year end (12/31).
 4. The State Controller's Annual Report of Redevelopment Financial Transactions has been submitted to the State Controller's Office in accordance within the established deadline.
 5. The Agency uses schedules HCD-A through C to describe the Agency's activities relating to housing activities.

ANALYSIS &

CONCLUSIONS: The debt service fund ended the fiscal year with cash and investments of \$1,040,179 and property tax receivables of \$164,457. The cash resources remaining in the debt service fund after all debt payments have been made will be transferred to the City Hall Facility Development Fund per the reimbursement agreement between the City and Agency after 7/1/2009.

Formal debt as of June 30, 2009 is identified as follows:

1. 1996 Paso Robles Redevelopment Refunding Tax Allocation Bonds due in annual installments ranging from \$70,000 to \$255,000 through January 1, 2022, interest ranging from 4.5% to 5.6%; balance outstanding @ 6/30/09 \$2,900,000.
2. 2000 Paso Robles Redevelopment Tax Allocation Bonds due in annual installments ranging from \$20,000 to \$485,000 through January 1, 2028, interest ranging from 4.0% to 5.25%; balance outstanding @ 6/30/09 \$3,745,000.

With regard to Agency's 20% low and moderate income housing operations (LMI Fund), the ending fund balance was \$1,423,908 of which \$704,650 was reserved for long-term loan receivables. The cash balance was \$719,258.

The long-term receivables are made up of a home loan of \$3,500 and \$101,150 for the Cal Home Loan Program and \$600,000 for the Chet Dotter Senior Housing project. Commitments of the LMI Fund include the following:

| | |
|--|------------------|
| FY 09/10 Housing Programs Administration | \$ 295,500 |
| Hidden Creek Village Development Set-aside | 100,000 |
| Chet Dotter Senior Housing | <u>300,000</u> |
| Total Commitments | <u>\$695,500</u> |

It is estimated that the Agency will receive an additional \$834,452 in LMI revenues during fiscal year 2010.

The independent audit has not yet been received from the City's audit firm, but will be distributed and filed once received.

FISCAL

IMPACT: None. Informational only.

- OPTIONS:**
- a. The Council receive and file the annual report for the fiscal year ended June 30, 2009; or
 - b. Amend, modify or reject any of the options above.

**El Paso De Robles Redevelopment Agency
 Redevelopment Agencies Financial Transactions Report**

General Information

| | | | |
|--------------------------------------|--------------------------|--|-------------------|
| Fiscal Year | | 2009 | |
| Members of the Governing Body | | | |
| Chairperson | Last Name | First Name | Middle Initial |
| Member | Hamon | John | |
| Member | Gilman | Nick | |
| Member | Picanco | Duane | |
| Member | Strong | Fred | |
| Member | Steinbeck | Ed | |
| Member | | | |
| Member | | | |
| Member | | | |
| Member | | | |
| Member | | | |
| Member | | | |
| Member | | | |
| Member | | | |
| Mailing Address | | | |
| Street 1 | 821 Pine Street, Suite A | | |
| Street 2 | | | |
| City | Paso Robles | State | CA Zip 93446-2881 |
| Phone | (805) 237-3999 | <input type="checkbox"/> Is Address Changed? | |

| | | | |
|---------------------------|-----------------------------|----------------|----------------|
| Agency Officials | | | |
| Executive Director | Last Name | First Name | Middle Initial |
| | App | James | L |
| Fiscal Officer | Throop | James | |
| Secretary | App | James | L |
| | | | Phone |
| | | | (805) 237-3888 |
| | | | (805) 237-3999 |
| | | | (805) 237-3888 |
| Report Prepared By | | | |
| Firm Name | Independent Auditor | | |
| Last | Moss, Levy & Hartzheim CPAS | | |
| First | Sorenson | Levy | |
| Middle Initial | Jennifer | Ronald | |
| Street | | A | |
| City | 802 E. Main Street | | |
| State | Paso Robles | Santa Maria | |
| Zip Code | CA | CA | |
| Phone | 93446-2881 | 93454- | |
| | (805) 237-3999 | (805) 925-2579 | |

El Paso De Robles Redevelopment Agency Redevelopment Agencies Financial Transactions Report

Achievement Information (Unaudited)

Fiscal Year 2009

Indicate Only Those Achievements Completed During the Fiscal Year of this Report as a Direct Result of the Activities of the Redevelopment Agency.

Please provide a description of the agency's activities/accomplishments during the past year.

(Please be specific, as this information will be the basis for possible inclusion in the publication.)

Activity Report

Community Development Block Grant Program:

During Fiscal Year 08/09, the Federal Department of Housing and Urban Development (HUD) approved a \$299,152 Community Development Block Grant (CDBG) program for the City (CDBG Program Year 2007). Authorized activities included:

- \$195,279 for the Riverside Avenue Sidewalks Project;
- \$21,373 to operate a motel voucher program for the homeless;
- \$2,000 to operate a crisis hotline program;
- \$2,000 to operate a health screening program for low income seniors;
- \$2,500 to operate a teen pregnancy program;
- \$2,000 to operate a literacy program;
- \$2,000 to operate a mentoring program for at-risk children;
- \$1,000 to operate a program to provide special advocates for teen-aged foster children;
- \$2,000 to operate a program to provide school supplies for low income children;
- \$5,000 to operate a homeless shelter;
- \$5,000 to operate a drug and alcohol rehabilitation program; and
- \$59,000 for grant administration and capacity building activities.

With the exception of the locations of some of the homeless and other public services programs, all of the CDBG-funded activities are located within the Redevelopment Project Area. Capacity building activities included staff time for a variety of activities that support development and preservation of affordable housing throughout the City.

Commercial Development:

| | Square Footage Completed | |
|--|--------------------------|---------------|
| Enter the amount of square footage completed this year by building type and segregated by new or rehabilitated construction. | New Construction | Rehabilitated |
| Commercial Buildings | | |
| Industrial Buildings | | |
| Public Buildings | | |
| Other Buildings | | |
| Total Square Footage | 0 | 0 |
| Enter the Number of Jobs Created from the Activities of the Agency | | |
| Types Completed | | |

A=Utilities B=Recreation C=Landscaping D=Sewer/ Storm E=Streets/ Roads
F=Bus/Transit

Achievement Information (Unaudited)

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12/7/2009

**El Paso De Robles Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Achievement Information (Unaudited)

The Redevelopment Agency did not participate in assisting commercial development in Fiscal Year 2008/2009. However, the private investments shown in the table on the following page were made in new commercial floor space within the Project Area.

Project Location:

- Hometown Nursery (5,000 sf plus 1 acre garden display) 201 Spring Street Office building (14,600 sf) 1344 Oak Street
- Office building (3,500 sf) 1503 Park Street
- Multi-tenant retail/office building (4,600 sf) 1405 Spring Street
- Spa and Salon (4,800 sf) 1421 Spring Street
- Office building (1,700 sf) 1921 Spring Street

Downtown Revitalization

Carnegie Library: In December 2003, the San Simeon Earthquake damaged the Carnegie Library to the extent that the building had to be vacated. In Fiscal Year 08/09, work was completed on a project to repair, rehabilitate, and seismically retrofit this historic building. The work was accomplished using Federal funds and \$400,000 in redevelopment funds.

Uptown/Town Centre Specific Plan: In FY 08/09, the City continued the preparation of a specific plan to establish a vision for the development and redevelopment of the West Side of the City between 1st and 38th Streets, Vine Street and the Salinas River. The planning area has a 70% overlap with the Redevelopment Project Area. A total of \$1,500,000 in Redevelopment Funds have been budgeted for this effort, which will seek to further the Agency's objective of eliminating blight.

Public Infrastructure:

Highway 46E/Highway 101 Offramps Project: This project proposes to improve the offramps at the intersection of Highways 46E and 101 and to construct a new southbound onramp to Highway 101 at 16th Street. This project will be critical to relieving congestion at the intersection of Highways 46E and 101 and in the downtown by offering an alternative access to southbound Highway 101. In Fiscal Year 08/09 the project continued the design phase. It is being funded with State Highway funds; no Redevelopment funds will be used in this project.

Riverside Avenue Sidewalks Project: This project proposes to install sidewalks and related improvements in the public streets' rights-of-way on the west side of Riverside

Achievement Information (Unaudited)

**El Paso De Robles Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Achievement Information (Unaudited)

Avenue, between 21st and 24th Streets, adjacent to the Paso Robles Event Center's parking lot. A second phase will install sidewalks and related improvements on the south side of 24th Street, east of Riverside Avenue and on the east side of Riverside Avenue, south of 24th street, adjacent to the Paso Robles Event Center. Related improvements include: a lighted crosswalk, curbs, gutters, concrete drive approaches, street lights, street trees, storm drains, undergrounding of overhead utilities, and parking lot fencing. Presently, there are no concrete sidewalks (only dirt paths) along the proposed stretches of both streets. In FY 08/09, improvements were in design. The City has allocated a combination of CDBG and State Workforce Housing Reward Grant funds to this project.

City Hall Parking Lot: The 2003 San Simeon Earthquake caused the eruption of a sulfur spring in the City Hall Parking Lot. The spring has displaced numerous downtown parking spaces; the spring water must be conveyed to the Salinas River and treated in order to mitigate environmental impacts. Funding from the Federal Emergency Management Agency was insufficient to accomplish all of the necessary work. The Redevelopment Agency has approved the use of Redevelopment Funds to supplement federal funds for this project, which is expected to commence in FY 09/10.

Housing-Related Activities:

Hidden Creek Village Housing: In Fiscal Year 08/09, the Redevelopment Agency reserved up to \$1.0 million in Redevelopment Low and Moderate Income Housing Funds to assist the development of an 81 unit low income apartment project at 80. S. River Road. This project is progressing toward start of construction in FY 09/10.

Oak Park Public Housing: In Fiscal Year 08/09, the City, with the assistance of Redevelopment Funds, continued preparation of the Uptown/Town Centre Specific Plan. This plan includes a concept for the redevelopment of Oak Park Public Housing to replace the existing 148 units and add up to an additional 152 more units. This effort includes coordination with the Housing Authority of the City of Paso Robles.

**El Paso De Robles Redevelopment Agency
 Redevelopment Agencies Financial Transactions Report**

Audit Information

Fiscal Year 2009

Was the Report Prepared from Audited Financial Data, and Did You Submit a Copy of the Audit?

Yes

Indicate Financial Audit Opinion

Unqualified

If Financial Audit is not yet Completed, What is the Expected Completion Date?

12/31/2009

If the Audit Opinion was Other than Unqualified, State Briefly the Reason Given

Was a Compliance Audit Performed in Accordance with Health and Safety Code Section 33080.1 and the State Controller's Guidelines for Compliance Audits, and Did You Submit a Copy of the Audit?

Yes

Indicate Compliance Audit Opinion

Unqualified

If Compliance Audit is not yet Completed, What is the Expected Completion Date?

12/31/2009

If compliance opinion includes exceptions, state the areas of non-compliance, and describe the agency's efforts to correct.

**El Paso De Robles Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Project Area Report

Fiscal Year 2009

Project Area Name

El Paso Robles Project Area

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

Hidden Creek Village Housing: In Fiscal Year 08/09, the Redevelopment Agency reserved up to \$1.0 million in Redevelopment Low and Moderate Income Housing Funds to assist the development of an 81 unit low income apartment project at 80. S. River Road. This project is progressing toward start of construction in FY 09/10.

Oak Park Public Housing: In Fiscal Year 08/09, the City, with the assistance of Redevelopment Funds, continued preparation of the Uptown/Town Centre Specific Plan. This plan includes a concept for the redevelopment of Oak Park Public Housing to replace the existing 148 units and add up to an additional 152 more units. This effort includes coordination with the Housing Authority of the City of Paso Roble

Forwarded from Prior Year ? Yes

Enter Code for Type of Project Area Report P

P = Standard Project Area Report

L = Low and Moderate Income Housing Fund

O = Other Miscellaneous Funds or Programs

Does the Plan Include Tax Increment Provisions? Yes

Date Project Area was Established (MM-DD-YY) 11/1/1987

Most Recent Date Project Area was Amended

Did this Amendment Add New Territory? No

Most Recent Date Project Area was Merged

Will this Project Area be Carried Forward to Next Year? Yes

Established Time Limit :

Repayment of Indebtedness (Year Only) 2037

Effectiveness of Plan (Year Only) 2027

New Indebtedness (Year Only) 2007

Size of Project Area in Acres 1,036

Percentage of Land Vacant at the Inception of the Project Area 29.0

Health and Safety Code Section 33320.1 (xx.x%)

Percentage of Land Developed at the Inception of the Project Area 71.0

Health and Safety Code Section 33320.1 (xx.x%)

Objectives of the Project Area as Set Forth in the Project Area Plan

(Enter the Appropriate Code(s) in Sequence as Shown)

R = Residential I = Industrial C = Commercial P = Public O = Other

RICP

**El Paso De Robles Redevelopment Agency
 Redevelopment Agencies Financial Transactions Report**

Assessed Valuation Data

| Fiscal Year | 2009 |
|--------------------------------|-----------------------------|
| Project Area Name | El Paso Robles Project Area |
| Frozen Base Assessed Valuation | 137,542,620 |
| Increment Assessed Valuation | 438,475,560 |
| Total Assessed Valuation | 576,018,180 |

**EI Paso De Robles Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Pass-Through / School District Assistance

Fiscal Year 2009

Project Area Name EI Paso Robles Project Area

| | | | | | | |
|---|-------------------------------------|-------------------------------------|-------------------------------------|--------------|-------------------------------------|---------------------------------------|
| Amounts Paid To Taxing Agencies Pursuant To: | H & S Code Section 33401 | H & S Code Section 33676 | H & S Code Section 33607 | Total | H & S Code Section 33446 | H & S Code Section 33445.5 |
| | | | | | | |

| | H & S Code Section 33401 | H & S Code Section 33676 | H & S Code Section 33607 | Total | H & S Code Section 33446 | H & S Code Section 33445.5 |
|--------------------------------------|--------------------------|--------------------------|--------------------------|--------------------|--------------------------|----------------------------|
| County | 883,098 | | | \$883,098 | | |
| Cities | | | | \$0 | | |
| School Districts | 102,523 | 276,422 | | \$378,945 | | |
| Community College Districts | 85,209 | 37,094 | | \$122,303 | | |
| Special Districts | | 69,645 | | \$69,645 | | |
| Total Paid to Taxing Agencies | \$1,070,830 | \$383,161 | \$0 | \$1,453,991 | \$0 | \$0 |

| | |
|--------------------------------------|-------------|
| Net Amount to Agency | \$3,343,694 |
| Gross Tax Increment Generated | 4,797,685 |

**El Paso De Robles Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Summary of the Statement of Indebtedness - Project Area

Fiscal Year 2009

| Project Area Name | El Paso Robles Project Area |
|---------------------------------------|-----------------------------|
| Tax Allocation Bond Debt | 9,371,646 |
| Revenue Bonds | |
| Other Long Term Debt | |
| City/County Debt | |
| Low and Moderate Income Housing Fund | 78,849,221 |
| Other | 122,806,322 |
| Total | \$211,027,189 |
| Available Revenues | 10,100,545 |
| Net Tax Increment Requirements | \$200,926,643 |

El Paso De Robles Redevelopment Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year **Project Area Name**

| | |
|--|--------------------|
| Forward from Prior Year | Yes |
| Bond Type | City/County Debt |
| Year of Authorization | 1993 |
| Principal Amount Authorized | 8,156,356 |
| Principal Amount Issued | 8,156,356 |
| Purpose of Issue | City Advances |
| Maturity Date Beginning Year | 1993 |
| Maturity Date Ending Year | 2016 |
| Principal Amount Unmatured Beginning of Fiscal Year | \$8,154,214 |
| Adjustment Made During Year | |
| Adjustment Explanation | |
| Interest Added to Principal | |
| Principal Amount Issued During Fiscal Year | |
| Principal Amount Matured During Fiscal Year | |
| Principal Amount Defeased During Fiscal Year | |
| Principal Amount Unmatured End of Fiscal Year | \$8,154,214 |
| Principal Amount In Default | |
| Interest In Default | |

Bond Types Allowed:
 Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US; State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

El Paso De Robles Redevelopment Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year **Project Area Name**

| | |
|--|----------------------|
| Forward from Prior Year | Yes |
| Bond Type | Tax Allocation Bonds |
| Year of Authorization | 1996 |
| Principal Amount Authorized | 3,630,000 |
| Principal Amount Issued | 3,630,000 |
| Purpose of Issue | Project Funding |
| Maturity Date Beginning Year | 1996 |
| Maturity Date Ending Year | 2021 |
| Principal Amount Unmatured Beginning of Fiscal Year | \$2,580,000 |
| Adjustment Made During Year | |
| Adjustment Explanation | |
| Interest Added to Principal | |
| Principal Amount Issued During Fiscal Year | |
| Principal Amount Matured During Fiscal Year | 125,000 |
| Principal Amount Defeased During Fiscal Year | |
| Principal Amount Unmatured End of Fiscal Year | \$2,455,000 |
| Principal Amount In Default | |
| Interest In Default | |

Bond Types Allowed:
 Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US; State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

EI Paso De Robles Redevelopment Agency

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year **Project Area Name**

| | |
|--|--|
| Forward from Prior Year | Yes |
| Bond Type | Tax Allocation Bonds |
| Year of Authorization | 2000 |
| Principal Amount Authorized | 4,090,000 |
| Principal Amount Issued | 4,090,000 |
| Purpose of Issue | Loans, Bridge Expansion & Improvements |
| Maturity Date Beginning Year | 2000 |
| Maturity Date Ending Year | 2027 |
| Principal Amount Unmatured Beginning of Fiscal Year | \$3,540,000 |
| Adjustment Made During Year | |
| Adjustment Explanation | |
| Interest Added to Principal | |
| Principal Amount Issued During Fiscal Year | |
| Principal Amount Matured During Fiscal Year | 65,000 |
| Principal Amount Deceased During Fiscal Year | |
| Principal Amount Unmatured End of Fiscal Year | \$3,475,000 |
| Principal Amount In Default | |
| Interest In Default | |

Bond Types Allowed:
 Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US; State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

El Paso De Robles Redevelopment Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Revenues

Fiscal Year
Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | Total |
|--|-----------------------|--------------------|-----------------------------------|-----------------------------|--------------------|
| Tax Increment Gross <i>(Include All Apportionments)</i> | | 4,797,685 | | | \$4,797,685 |
| Special Supplemental Subvention | | | | | \$0 |
| Property Assessments | | | | | \$0 |
| Sales and Use Tax | | | | | \$0 |
| Transient Occupancy Tax | | | | | \$0 |
| Interest Income | 306 | 81,372 | 36,731 | | \$120,409 |
| Rental Income | | | | | \$0 |
| Lease Income | | | | | \$0 |
| Sale of Real Estate | | | | | \$0 |
| Gain on Land Held for Resale | | | | | \$0 |
| Federal Grants | | | | | \$0 |
| Grants from Other Agencies | | | | | \$0 |
| Bond Administrative Fees | | | | | \$0 |
| Other Revenues | | 340,015 | | | \$340,015 |
| Total Revenues | \$306 | \$5,219,072 | \$38,731 | \$0 | \$5,258,109 |

**EI Paso De Robles Redevelopment Agency
 Redevelopment Agencies Financial Transactions Report**

Statement of Income and Expenditures - Expenditures

Fiscal Year **Project Area Name**

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|-----------------------|--------------------|-----------------------------|-----------------------|-------|
| Administration Costs | | | | | \$0 |
| Professional Services | | | | | \$0 |
| Planning, Survey, and Design | | | | | \$0 |
| Real Estate Purchases | | | | | \$0 |
| Acquisition Expense | | | | | \$0 |
| Operation of Acquired Property | | | | | \$0 |
| Relocation Costs | | | | | \$0 |
| Relocation Payments | | | | | \$0 |
| Site Clearance Costs | | | | | \$0 |
| Project Improvement / Construction Costs | | | | | \$0 |
| Disposal Costs | | | | | \$0 |
| Loss on Disposition of Land Held for Resale | | | | | \$0 |

**El Paso De Robles Redevelopment Agency
 Redevelopment Agencies Financial Transactions Report**

Statement of Income and Expenditures - Expenditures

Fiscal Year 2009
Project Area Name El Paso Robles Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|-----------------------|--------------------|-----------------------------|-----------------------|-------------|
| Decline in Value of Land Held for Resale | | | | | \$0 |
| Rehabilitation Costs | | | | | \$0 |
| Rehabilitation Grants | | | | | \$0 |
| Interest Expense | | 318,894 | | | \$318,894 |
| Fixed Asset Acquisitions | | | | | \$0 |
| Subsidies to Low and Moderate Income Housing | | | 300,000 | | \$300,000 |
| Debt Issuance Costs | | | | | \$0 |
| Other Expenditures Including Pass-Through Payment(s) | 338,615 | 1,817,529 | | | \$2,156,144 |
| Debt Principal Payments: | | | | | |
| Tax Allocation Bonds and Notes | | 190,000 | | | \$190,000 |
| Revenue Bonds, Certificates of Participation, Financing Authority Bonds | | | | | \$0 |
| City/County Advances and Loans | | | | | \$0 |
| All Other Long-Term Debt | | | | | \$0 |
| Total Expenditures | \$338,615 | \$2,326,423 | \$300,000 | \$0 | \$2,965,038 |
| Excess (Deficiency) Revenues over (under) Expenditures | (\$338,309) | \$2,892,649 | (\$261,269) | \$0 | \$2,293,071 |

EI Paso De Robles Redevelopment Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

| Project Area Name | Fiscal Year | EI Paso Robles Project Area | | | | Total |
|--|-------------|-----------------------------|----------------------|-----------------------------|-----------------------|--------------------|
| | 2009 | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | |
| Proceeds of Long-Term Debt | | | | | | \$0 |
| Proceeds of Refunding Bonds | | | | | | \$0 |
| Payment to Refunded Bond Escrow Agent | | | | | | \$0 |
| Advances from City/County | | | | | | \$0 |
| Sale of Fixed Assets | | | | | | \$0 |
| Miscellaneous Financing Sources (Uses) | | 468,738 | -1,021,881 | -261,961 | | (\$815,104) |
| Operating Transfers In | | | | | | \$0 |
| Tax Increment Transfers In | | | | 883,614 | | \$883,614 |
| Operating Transfers Out | | | | | | \$0 |
| Tax Increment Transfers Out | | | 883,614 | | | \$883,614 |
| <i>(To the Low and Moderate Income Housing Fund)</i> | | | | | | |
| Total Other Financing Sources (Uses) | | \$468,738 | (\$1,905,495) | \$621,653 | \$0 | (\$815,104) |

El Paso De Robles Redevelopment Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

| Fiscal Year | Project Area Name | | | | | Total |
|---|-----------------------------|--------------------|-----------------------------|-----------------------|-------------|-------|
| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | | |
| 2009 | El Paso Robles Project Area | | | | | |
| | \$130,429 | \$987,154 | \$360,384 | \$0 | \$1,477,967 | |
| Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses | | | | | | |
| Equity, Beginning of Period | (\$126,506) | \$1,079,507 | \$1,168,175 | \$0 | \$2,121,176 | |
| Prior Period Adjustments | -42,090 | | -104,651 | | (\$146,741) | |
| Residual Equity Transfers | | | | | \$0 | |
| Equity, End of Period | (\$38,167) | \$2,066,661 | \$1,423,908 | \$0 | \$3,452,402 | |

**El Paso De Robles Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Balance Sheet - Assets and Other Debits

| Fiscal Year | 2009 | Capital Projects Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | General Long- Term Debt | General Fixed Assets | Total |
|--|------|---------------------------|-----------------------|---|-----------------------------------|----------------------------|-------------------------|-------------|
| Assets and Other Debits | | | | | | | | |
| Cash and Imprest Cash | | | 819,986 | 1,423,908 | | | | \$2,243,894 |
| Cash with Fiscal Agent | | | 877,218 | | | | | \$877,218 |
| Tax Increments Receivable | | | | | | | | \$0 |
| Accounts Receivable | | 63 | 164,457 | | | | | \$164,520 |
| Accrued Interest Receivable | | | | | | | | \$0 |
| Loans Receivable | | 42,090 | | 704,650 | | | | \$746,740 |
| Contracts Receivable | | | | | | | | \$0 |
| Lease Payments Receivable | | | | | | | | \$0 |
| Unearned Finance Charge | | | | | | | | \$0 |
| Due from Capital Projects Fund | | | | | | | | \$0 |
| Due from Debt Service Fund | | | | | | | | \$0 |
| Due from Low/Moderate Income Housing Fund | | | | | | | | \$0 |
| Due from Special Revenue/Other Funds | | | | | | | | \$0 |

**El Paso De Robles Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Balance Sheet - Assets and Other Debits

| Fiscal Year | 2009 | Capital Projects Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | General Long- Term Debt | General Fixed Assets | Total |
|--|------|---------------------------|-----------------------|---|-----------------------------------|----------------------------|-------------------------|--------------|
| Investments | | | | | | | | \$0 |
| Other Assets | | | 205,000 | | | | | \$205,000 |
| Investments: Land Held for Resale | | | | | | | | \$0 |
| Allowance for Decline In Value of Land Held for Resale | | | | | | | | \$0 |
| Fixed Assets: Land, Structures, and Improvements | | | | | | | 1,871,238 | \$1,871,238 |
| Equipment | | | | | | | | \$0 |
| Amount Available In Debt Service Fund | | | | | | 5,930,000 | | \$5,930,000 |
| Amount to be Provided for Payment of Long-Term Debt | | | | | | 8,154,214 | | \$8,154,214 |
| Total Assets and Other Debits <i>(Must Equal Total Liabilities, Other Credits, and Equities)</i> | | \$42,153 | \$2,066,661 | \$2,128,558 | \$0 | \$14,084,214 | \$1,871,238 | \$20,192,824 |

**El Paso De Robles Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Balance Sheet - Liabilities and Other Credits

| Fiscal Year | 2009 | Capital Projects Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | General Long-Term Debt | General Fixed Assets | Total |
|---|------|------------------------|--------------------|-----------------------------------|-----------------------------|------------------------|----------------------|--------------|
| Liabilities and Other Credits | | | | | | | | |
| Accounts Payable | | 38,230 | | | | | | \$38,230 |
| Interest Payable | | | | | | | | \$0 |
| Tax Anticipation Notes Payable | | | | | | | | \$0 |
| Loans Payable | | | | | | | | \$0 |
| Other Liabilities | | 42,090 | | 704,650 | | | | \$746,740 |
| Due to Capital Projects Fund | | | | | | | | \$0 |
| Due to Debt Service Fund | | | | | | | | \$0 |
| Due to Low/Moderate Income Housing Fund | | | | | | | | \$0 |
| Due to Special Revenue/Other Funds | | | | | | | | \$0 |
| Tax Allocation Bonds Payable | | | | | | 5,930,000 | | \$5,930,000 |
| Lease Revenue, Certificates of Participation Payable, Financing Authority Bonds | | | | | | | | \$0 |
| All Other Long-Term Debt | | | | | | 8,154,214 | | \$8,154,214 |
| Total Liabilities and Other Credits | | \$80,320 | \$0 | \$704,650 | \$0 | \$14,084,214 | | \$14,869,184 |

**El Paso De Robles Redevelopment Agency
Redevelopment Agencies Financial Transactions Report**

Balance Sheet - Liabilities and Other Credits

| Fiscal Year | 2009 | Capital Projects Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | General Long-Term Debt | General Fixed Assets | Total |
|---|------|------------------------|--------------------|-----------------------------------|-----------------------------|------------------------|----------------------|--------------|
| Equities | | | | | | | | |
| Investment in General Fixed Assets | | | | | | | 1,871,238 | \$1,871,238 |
| Fund Balance Reserved | | -38,167 | 2,066,661 | 704,650 | | | | \$2,733,144 |
| Fund Balance Unreserved-Designated | | | | 719,258 | | | | \$719,258 |
| Fund Balance Unreserved-Undesignated | | | | | | | | \$0 |
| Total Equities | | (\$38,167) | \$2,066,661 | \$1,423,908 | \$0 | | \$1,871,238 | \$5,323,640 |
| Total Liabilities, Other Credits, and Equities | | \$42,153 | \$2,066,661 | \$2,128,558 | \$0 | \$14,084,214 | \$1,871,238 | \$20,192,824 |

El Paso De Robles Redevelopment Agency

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Summary, Combined Transfers In/Out

| Fiscal Year | 2009 |
|-----------------------------|-----------|
| Operating Transfers In | \$0 |
| Tax Increment Transfers In | \$883,614 |
| Operating Transfers Out | \$0 |
| Tax Increment Transfers Out | \$883,614 |



CITY OF EL PASO DE ROBLES
"The Pass of the Oaks"

September 16, 2009

Barbara Godwin
Property Tax Manager
County of San Luis Obispo
Office of the Auditor-Controller
1055 Monterey Street
Room D-220
San Luis Obispo, CA 93408

Re: Statement of Indebtedness

Dear Barbara:

Enclosed is the Paso Robles Redevelopment Agency's Statement of Indebtedness for the fiscal year ending June 30, 2009.

The Statement of Indebtedness was prepared in accordance with instructions as provided by the California Redevelopment Association.

Sincerely,


Jennifer Sorenson
Finance Manager

cc: James L. App, City Manager
City Council

Enclosure

STATEMENT OF INDEBTEDNESS - CONSOLIDATED
 FILED FOR THE 2009-10 TAX YEAR

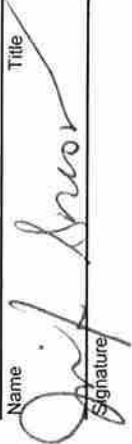
Cover Page

Name of Redevelopment Agency _____
 Name of Project Area _____
 Paso Robles Redevelopment Agency
 Paso Robles Redevelopment Agency

| | Line | Current | |
|---------------------------------------|------|------------------------|--|
| | | Total Outstanding Debt | Principal/Interest Due During Tax Year |
| Balances Carried Forward From: | | | |
| Fiscal Period - Totals | (1) | 211,027,189 | 4,506,850 |
| Post Fiscal Period - Totals | (2) | | |
| Grand Totals | (3) | 211,027,189 | 4,506,850 |
| Available Revenues | (4) | 10,100,546 | |
| Net Requirement | (5) | 200,926,643 | |

Consolidate on this form all of the data contained on Form A and B (including supplemental pages). Form A is to include all indebtedness entered into as of June 30 of the Fiscal Year. From B may be filed at the option of the agency, and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675(c)(2). This is optional for each agency and is not a requirement for filing the Statement of Indebtedness. The Reconciliation Statement is to include indebtedness from Form A only.

Certification of Chief Financial Officer:
 Pursuant to Section 33675 (b) of the Health and Safety Code,
 I hereby certify that the above is a true and accurate Statement
 of Indebtedness for the above named agency.

| | |
|---|-----------------|
| Jennifer Sorenson | Finance Manager |
| Name | Title |
|  | |
| Signature | Date |
| | 9/16/2009 |

STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS
FILED FOR THE 2009-10 TAX YEAR

Name of Redevelopment Agency Paso Robles Redevelopment Agency
 Name of Project Area Paso Robles Redevelopment Agency

For Indebtedness Entered into as of June 30, 2009

| Debt Identification | Original Data | | | | | Current | | |
|---------------------------------------|---------------|-----------|--------|---------------|----------------|------------------------|--|--|
| | Date | Principal | Term | Interest Rate | Total Interest | Total Outstanding Debt | Principal/Interest Due During Tax Year | |
| 1996 TA Refunding Bonds | Sep-96 | 3,630,000 | 25 yrs | 5.51% | 3,041,097 | 3,444,487 | 266,629 | |
| (B) Tax Sharing Agrmt-Cuesta College | Jul-88 | N/A | Open | N/A | 0 | 10,556,256 | 127,677 | |
| (C) Tax Sharing Agrmt-SLO Co. Schools | Jul-88 | N/A | Open | N/A | 0 | 6,256,024 | 75,666 | |
| (D) Tax Sharing Agrmt-SLO County | Jul-88 | N/A | Open | N/A | 0 | 82,348,451 | 910,822 | |
| (E) Tax Sharing Agrmt-Paso Schools | Jul-88 | N/A | Open | N/A | 0 | 17,151,293 | 1,970,593 | |
| (F) Housing Set Aside | Jul-88 | N/A | Open | N/A | 0 | 78,849,221 | 834,452 | |
| (G) Tax Sharing Agrmts-100% Pass Thru | Jun-98 | N/A | Open | N/A | | 6,494,298 | 71,830 | |
| (H) 2000 TA Bonds | Oct-00 | 4,090,000 | 27 yrs | 5.33% | 4,039,938 | 5,927,159 | 249,181 | |
| (I) | | | | | | | | |
| (J) | | | | | | | | |
| Total, | | | | | | 211,027,189 | 4,506,850 | |
| This Page | | | | | | 0 | 0 | |
| Totals Forward | | | | | | 211,027,189 | 4,506,850 | |
| From All Other Pages | | | | | | 0 | 0 | |
| Totals, | | | | | | 211,027,189 | 4,506,850 | |
| Fiscal Year Indebtedness | | | | | | 211,027,189 | 4,506,850 | |

Purpose of Indebtedness:

- (A) Refund 1991 Tax Allocation Bonds
- (B) Per tax sharing agreement
- (C) Per tax sharing agreement
- (D) Per tax sharing agreement
- (E) Per tax sharing agreement
- (F) Pursuant to H & S Code Section 33334.2
- (G) Per tax sharing agreement
- (H) Repay internal loans, contributions to Niblick Bridge expansion & So River Rd improvements
- (I)
- (J)

STATEMENT OF INDEBTEDNESS - POST FISCAL YEAR INDEBTEDNESS ONLY
FILED FOR THE 2009-10 TAX YEAR

Form B
(Optional)

Name of Redevelopment Agency Paso Robles Redevelopment Agency
 Name of Project Area Paso Robles Redevelopment Agency

For Indebtedness Entered into as of June 30, 2009

| Debt Identification | Original Data | | | | Current | | |
|-------------------------------------|---------------|-----------|------|---------------|----------------|------------------------|--|
| | Date | Principal | Term | Interest Rate | Total Interest | Total Outstanding Debt | Principal/Interest Due During Tax Year |
| (B) | | | | | | | |
| (C) | | | | | | | |
| (D) | | | | | | | |
| (E) | | | | | | | |
| (F) | | | | | | | |
| (G) | | | | | | | |
| (H) | | | | | | | |
| (I) | | | | | | | |
| (J) | | | | | | | |
| Total, This Page | | | | | | | |
| Totals Forward From All Other Pages | | | | | | | |
| Totals, Fiscal Year Indebtedness | | | | | | | |

NOT APPLICABLE

Purpose of Indebtedness:
 (A) _____
 (B) _____
 (C) _____
 (D) _____
 (E) _____
 (F) _____
 (G) _____
 (H) _____
 (I) _____
 (J) _____

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

Name of Agency
 Name of Project Area

Paso Robles Redevelopment Agency
 Paso Robles Redevelopment Agency

Tax Year **2008-2009**

Reconciliation Dates: From July 1, 2008 To June 30, 2009

| SOI, Page and line: | | Debt Identification: | | A | | B | | C | | D | | E | | F |
|------------------------|--------|---------------------------------------|-------------------|---|--------------------------------|--------------------------------|---------------|-------------|---|-------------------------------|--|---|--|---|
| Prior Yr. | | Description | Brief Description | Outstanding Debt All Beginning Indebtedness | Increases (Attach Explanation) | Decreases (Attach Explanation) | Tax Increment | Other Funds | Amounts Paid Against Indebtedness from: | Remaining Balance (A+B-C-D-E) | | | | |
| Pg 1 | Line A | 1996 TA Refunding Bonds | | 3,707,849 | | | 263,362 | | | 3,444,487 | | | | |
| Pg 1 | Line B | Tax Sharing Agreement-Cuesta College | | 9,785,015 | 893,544 | | 122,303 | | | 10,556,256 | | | | |
| Pg 1 | Line C | Tax Sharing Agreement-SLO Co. Schools | | 5,798,958 | 529,547 | | 72,481 | | | 6,256,024 | | | | |
| Pg 1 | Line D | Tax Sharing Agreement-SLO County | | 75,149,929 | 8,081,621 | | 883,099 | | | 82,348,451 | | | | |
| Pg 1 | Line E | Tax Sharing Agreement-Paso Schools | | 17,709,520 | | 251,761 | 306,466 | | | 17,151,293 | | | | |
| Pg 1 | Line F | Housing Set Aside | | 83,191,483 | | 4,342,262 | | | | 78,849,221 | | | | |
| Pg 1 | Line G | Tax Sharing Agreements-100% Pass thru | | 5,926,780 | 637,163 | | 69,645 | | | 6,494,298 | | | | |
| Pg 1 | Line H | 2000 TA Bonds | | 6,174,293 | | | 247,134 | | | 5,927,159 | | | | |
| TOTAL-THIS PAGE | | | | 207,443,827 | 10,141,875 | 4,594,023 | 1,964,490 | 0 | | 211,027,189 | | | | |
| TOTALS FORWARD | | | | 0 | 0 | 0 | 0 | 0 | | 0 | | | | |
| GRAND TOTALS | | | | 207,443,827 | 10,141,875 | 4,594,023 | 1,964,490 | 0 | | 211,027,189 | | | | |

NOTE: This form is to reconcile the previous Statement of Indebtedness to the current one being filed. However, since the reconciliation period is limited by law to a July 1 - June 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of indebtedness from one SOI to the next, use page and line number references from each SOI that the item of indebtedness is listed on. If the indebtedness is new to this fiscal year, enter "new" in the "Prior Yr" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt column.

CALCULATION OF AVAILABLE REVENUES

Paso Robles Redevelopment Agency _____ AGENCY NAME
Paso Robles Redevelopment Agency _____ PROJECT AREA

TAX YEAR 2008-2009
 RECONCILIATION DATES: JULY 1, 2008 TO JUNE 30, 2009

| | | |
|--|----|-----------------------------|
| Beginning Balance, Available Revenues (See Instructions) | 1. | <u>7,607,065</u> |
| Tax Increment Received - Gross All Tax Increment Revenues, to include any Tax Increment passed through to other local taxing agencies. | 2. | <u>4,434,168</u> |
| All other Available Revenues Received (See Instructions) | 3. | <u>23,803</u> |
| Revenues from any other source, included in Column E of the Reconciliation Statement, but not included in (1-3) above | 4. | <u> </u> |
| Sum of Lines 1 through 4 | 5. | <u>12,065,036</u> |
| Total amounts paid against indebtedness in previous year. (D + E on Reconciliation Statement) | 6. | <u>1,964,490</u> |
| Available Revenues, End of Year (5 - 6) FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS, COVER PAGE, LINE 4 | 7. | <u>10,100,546</u> |

NOTES

Tax Increment Revenues:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set-aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefor omitted from Available Revenues at year end.

Item 4. above:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included a Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds. The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col E), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues."

Rev. 7/6/2000

California Redevelopment Agencies-Fiscal Year 2008/2009
 Project Area Contributions to Low and Moderate Income Housing Funds
 Sch A Project Area Summary Report
 PASO ROBLES

| Project Area | 100% of Tax Increment | 20% Set Aside Requirement | Tax Increment Allocated | Amount Exempted | Deferral Repayment | Tax Incr. Deposited to Hsng Fund | Percent of Tax Incr Dep | Repayment Deferrals | Other Income | Total Deposited to Housing |
|---------------------|-----------------------|---------------------------|-------------------------|-----------------|--------------------|----------------------------------|-------------------------|---------------------|--------------|----------------------------|
| PASO ROBLES PROJECT | \$4,418,070 | \$883,614 | \$883,614 | \$0 | \$0 | \$883,614 | 20% | \$0 | \$38,730 | \$922,344 |
| Agency Totals: | \$4,418,070 | \$883,614 | \$883,614 | \$0 | \$0 | \$883,614 | 20% | \$0 | \$38,730 | \$922,344 |

Note: Print this report in Landscape Orientation (Use the Print Icon just above, then Properties then Landscape)

California Redevelopment Agencies- Fiscal Year 2008/2009
 Project Area Contributions to Low and Moderate Income Housing Fund
 Sch A Project Area Financial Information

Agency PASO ROBLES
 Address 1000 Spring Street
 Paso Robles CA 93446

| Project Area PASO ROBLES PROJECT | | | | | | | |
|---|---------------------------|-----------------------------------|------------------------|--|------------------------|----------|------------------------|
| Type: Inside Project Area | | Status: Active | | | | | |
| Plan Adoption: 1987 | | Plan Expiration Year: 2028 | | | | | |
| <u>Gross Tax Increment</u> | <u>Calculated Deposit</u> | <u>Amount Allocated</u> | <u>Amount Exempted</u> | <u>Amount Deferred</u> | <u>Total Deposited</u> | <u>%</u> | <u>Cumulative Def.</u> |
| \$4,418,070 | \$883,614 | \$883,614 | \$0 | \$0 | \$883,614 | 20% | \$0 |
| | | | | Repayment | \$0 | | |
| | | | | <u>Category</u> | | | |
| | | | | Interest Income | \$38,730 | | |
| | | | | Total Additional Revenue | \$38,730 | | |
| | | | | Total Housing Fund Deposits for Project Area | \$922,344 | | |

Agency Totals For All Project Areas:

| <u>Gross Tax Increment</u> | <u>Calculated Deposit</u> | <u>Amount Allocated</u> | <u>Amount Exempted</u> | <u>Amount Deferred</u> | <u>Total Deposited</u> | <u>%</u> | <u>Cumulative Def.</u> |
|----------------------------|---------------------------|-------------------------|------------------------|---|------------------------|----------|------------------------|
| \$4,418,070 | \$883,614 | \$883,614 | \$0 | \$0 | \$883,614 | 20% | \$0 |
| | | | | Total Additional Revenue from Project Areas: | \$38,730 | | |
| | | | | Total Deferral Repayments: | \$0 | | |
| | | | | Total Deposit to Housing Fund from Project Areas: | \$922,344 | | |

California Redevelopment Agencies - Fiscal Year 2008/2009
 Status of Low and Moderate Income Housing Funds
 Sch C Agency Financial Summary
 PASO ROBLES

| Adjusted Beginning Balance | Project Area Receipts | Agency Other Revenue | Total Expenses | Net Resources Available | Other Housing Fund Assets | Total Housing Fund Assets | Encumbrances | * Unencumbered Balance | Unencumbered Designated | Unencumbered Not Designated |
|----------------------------|-----------------------|----------------------|----------------|-------------------------|---------------------------|---------------------------|--------------|------------------------|-------------------------|-----------------------------|
| \$1,063,524 | \$922,344 | \$0 | \$561,961 | \$1,423,907 | \$0 | \$1,423,907 | \$600,000 | \$823,907 | \$0 | \$823,907 |

| Expenses | Housing Construction | Planning and Administration Costs | Total |
|-----------|----------------------|-----------------------------------|-----------|
| 2008/2009 | \$300,000 | \$261,961 | \$561,961 |

*The Unencumbered Balance is equal to Net Resources Available minus Encumbrances

Note: Print this report in Landscape Orientation (Use the Print Icon just above, then Properties then Landscape)

California Redevelopment Agencies - Fiscal Year 2008/2009
 Status of Low and Moderate Income Housing Funds
 Sch C Agency Financial and Program Detail
 PASO ROBLES

| | |
|---|-------------|
| Adjusted Balance | \$823,907 |
| Excess Surplus for next year | \$0 |
| Net Resources Available | \$1,423,907 |
| Unencumbered Designated | \$0 |
| Unencumbered Undesignated | \$823,907 |
| Total Encumbrances | \$600,000 |
| Unencumbered Balance | \$823,907 |
| Unencumbered Balance Adjusted for Debt Proceeds | \$0 |
| Unencumbered Balance Adjusted for Land Sales | \$0 |
| Excess Surplus Expenditure Plan | No |
| Excess Surplus Plan Adoption Date | |

Site Improvement Activities Benefiting Households

| <u>Income Level</u> | <u>Low</u> | <u>Very Low</u> | <u>Moderate</u> | <u>Total</u> |
|--------------------------|------------|-----------------|-----------------|--------------|
| Construction | 0 | 0 | 0 | 0 |
| Rehabilitation | 0 | 0 | 0 | 0 |
| Health and Safety Hazard | 0 | 0 | 0 | 0 |

Land Held for Future Development

| <u>Site Name</u> | <u>Num Of Acres</u> | <u>Zoning</u> | <u>Purchase Date</u> | <u>Estimated Start Date</u> | <u>Remark</u> |
|------------------|---------------------|---------------|----------------------|-----------------------------|---------------|
| | | | | | |

Use of the Housing Fund to Assist Mortgagees

Income Adjustment Factors Requirements Completed

Home \$ Hope \$

Non Housing Redevelopment Funds Usage

Resource Needs

LMIHF Deposits/Withdrawals

| <u>Document Name</u> | <u>Document Date</u> | <u>Custodian Name</u> | <u>Custodian Phone</u> | <u>Copy Source</u> |
|----------------------|----------------------|-----------------------|------------------------|------------------------------------|
| General Ledger | 30-JUN-09 | James Throop | (805) 237-3999 | 821 Pine St, Paso Robles, CA 93446 |

California Redevelopment Agencies - Fiscal Year 2008/2009
Status of Low and Moderate Income Housing Funds
Sch C Agency Financial and Program Detail
PASO ROBLES

Achievements

Description

Project Area Name: PASO ROBLES PROJECT

Project Name: 1710 Pine Street
Address: **1710 Pine Street Paso Robles 93446**
Owner Name: **Scott Hutchins**

NON ASSISTED PROJECT UNITS -----

| <u>Category</u> | <u>vlow</u> | <u>low</u> | <u>mod</u> | <u>amod</u> | <u>Building Permit Number</u> | <u>Building Permit Date</u> |
|-------------------|-------------|------------|------------|-------------|-------------------------------|-----------------------------|
| New Constructions | 0 | 0 | 4 | 0 | B01-0458 | 13-MAY-09 |

**SCHEDULE HCD E
 CALCULATION OF INCREASE IN AGENCY'S INCLUSIONARY OBLIGATION FOR ACTIVITIES
 (This Form is Information Only: Actual Obligation is based on Implementation Plan)**

Report Year: 2008/2009

Agency: PASO ROBLES

NOTE: This form is a summary of the totals of all new construction or substantial rehabilitation units from forms HCD-D7 which are developed in a project area by any entity (agency or non-agency).

| PART I [H & SC Section 33413(b)(1)] AGENCY DEVELOPED | |
|--|----------|
| 1. New Units | 0 |
| 2. Substantially Rehabilitated Units | 0 |
| 3. Subtotal - Baseline of Units (add line 1 & 2) | 0 |
| 4. Subtotal of Inclusionary Obligation Accrued this Year for Units (line 3 x 30%) | 0 |
| 5. Subtotal of Inclusionary Obligation Accrued this year for <u>Very-Low</u> Income Units (line 4 x 50%) | 0 |
| PART II [H & SC Section 33413(b)(2)] NON-AGENCY DEVELOPED UNITS | |
| 6. New Units | 4 |
| 7. Substantially Rehabilitated Units | 0 |
| 8. Subtotal - Baseline of Units (add lines 6 & 7) | 4 |
| 9. Subtotal of Inclusionary Obligation Accrued this year for Units (line 8 x 15%) | 1 |
| 10. Subtotal of Inclusionary Obligation Accrued this year for Very Low Income Units (line 9 x 40%) | 0 |
| PART III TOTALS | |
| 11. Total Increase in Inclusionary Obligations During This Fiscal Year (add line 4 & 9) | 1 |
| 12. Total Increase in Very Low Income Units Inclusionary Obligations During This Fiscal Year (add line 5 & 10) | 0 |

**SCHEDULE HCD E1
 CALCULATION OF INCREASE IN AGENCY'S INCLUSIONARY OBLIGATION FOR ACTIVITIES
 (This Form is Information Only: Actual Obligation is based on Implementation Plan)**

Report Year: 2008/2009

Agency: PASO ROBLES

Project Area: PASO ROBLES PROJECT

Project: 1710 PINE STREET

NOTE: This form is a summary of the totals of all new construction or substantial rehabilitation units from forms HCD-D7 which are developed in a project area by any entity (agency or non-agency).

**PART I
 [H & SC Section 33413(b)(1)]
 AGENCY DEVELOPED**

| | |
|--|---|
| 1. New Units | 0 |
| 2. Substantially Rehabilitated Units | 0 |
| 3. Subtotal - Baseline of Units (add line 1 & 2) | 0 |
| 4. Subtotal of Inclusionary Obligation Accrued this Year for Units (line 3 x 30%) | 0 |
| 5. Subtotal of Inclusionary Obligation Accrued this year for <u>Very-Low</u> Income Units (line 4 x 50%) | 0 |

**PART II
 [H & SC Section 33413(b)(2)]
 NON-AGENCY DEVELOPED UNITS**

| | |
|--|---|
| 6. New Units | 4 |
| 7. Substantially Rehabilitated Units | 0 |
| 8. Subtotal - Baseline of Units (add lines 6 & 7) | 4 |
| 9. Subtotal of Inclusionary Obligation Accrued this year for Units (line 8 x 15%) | 1 |
| 10. Subtotal of Inclusionary Obligation Accrued this year for Very Low Income Units (line 9 x 40%) | 0 |

**PART III
 TOTALS**

| | |
|--|---|
| 11. Total Increase in Inclusionary Obligations During This Fiscal Year (add line 4 & 9) | 1 |
| 12. Total Increase in Very Low Income Units Inclusionary Obligations During This Fiscal Year (add line 5 & 10) | 0 |