

TO: James L. App, City Manager

FROM: Ron Whisenand, Community Development Director

SUBJECT: Redevelopment Implementation Plan Amendment: South Vine Street Bikeway

DATE: February 17, 2009

Needs: For the Redevelopment Agency to table consideration of a proposal to amend the Redevelopment Implementation Plan to allow redevelopment funds to be used to supplement other funds to construct a bikeway in South Vine Street, between 1st Street and Highway 46 West.

Facts:

1. A public hearing to consider the above-mentioned proposal is scheduled for the Agency's meeting of February 17, 2009.
2. The proposed amendment was initiated in December 2008, when the City learned that \$440,000 in State grant funds needed to build the South Vine Street Bikeway had been frozen by the State. Redevelopment Funds were suggested as a substitute funding source for this project.
3. In late January, after the Redevelopment Project Area Committee had met to recommend approval of the proposed amendment and after the public notice was published and posted, the City found that it had sufficient Gas Tax funds available to make up the funding shortfall.

Analysis and Conclusion:

In the past two years, the Agency has discussed using Redevelopment Funds for a variety of projects, which collectively exceed the amount of funds expected to be available in the foreseeable future. Tabling this matter will remove a project from the list, leaving more capacity for other worthy projects.

Options:

Open the public hearing, and following receipt of any public comments, take one of the following actions:

- a. Table the matter.
- b. Amend, modify, or reject the foregoing option.